

Item # 8B

**City of Carson City
Agenda Report**

Date Submitted: January 8, 2008

Agenda Date Requested: January 17, 2008

Time Requested: Consent Agenda

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Action to adopt a resolution creating the Landfill Closure / Post Closure Fund, a special revenue fund.

Staff Summary: The Carson City Board of Supervisors may establish a special revenue fund by resolution which describes the purpose of the fund, the resources to be used to establish the fund, the sources to be used to replenish the fund and the method for controlling the expenses and revenues of the fund.

Type of Action Requested: (Check One)

(XX) Resolution

() Ordinance

() Formal Action/Motion

() Other (Specify)

Does this Action Require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to adopt Resolution No. _____, a resolution creating the Landfill Closure / Post Closure Fund, a special revenue fund.

Explanation for Recommended Board Action: The object and purpose of the fund is to accumulate resources to pay for future landfill closure and post closure care costs.

The resources used to establish and replenish the fund are an initial transfer in of \$2,518,316 from the Carson City Sanitary Landfill Fund and annual transfers in from the General Fund.

The method for controlling expenses and revenues of the fund is the budgeting and financial accounting policies administered by the Carson City Finance Department.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.612

Fiscal Impact: \$2,518,316

Explanation of Impact: Transfer of \$2,518,316 from the Carson City Sanitary Landfill Fund to establish the fund.

Funding Source: Carson City Sanitary Landfill Fund

Alternatives: 1) Not to adopt resolution
2) Amend resolution

Supporting Material: Resolution

Reviewed By: : _____ Date: _____
 (Department Head) *[Signature]* Date: 1-8-08
 : _____ Date: _____
 (City Manager) *[Signature]* Date: 1-8-08
 : *Melanie Bunketta* Date: 1-8-08
 (District Attorney) *[Signature]* Date: 1/8/08
 : _____ Date: _____
 (Finance Director)

Motion: _____	1) _____	Aye/Nay
	2) _____	_____

(Vote Recorded By)

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RESOLUTION NO. _____

A RESOLUTION CREATING THE LANDFILL CLOSURE / POST CLOSURE
SPECIAL REVENUE FUND

WHEREAS, NRS 354.612 provides that the Carson City Board of Supervisors may establish a special revenue fund by resolution which describes the purpose of the fund, the resources to be used to establish the fund, the sources to be used to replenish the fund and the method for controlling the expenses and revenues of the fund.

NOW, THEREFORE, the Carson City Board of Supervisors do hereby resolve:

- 1) The object and purpose of the fund is to accumulate resources to pay for future landfill closure and post closure care costs ; and
- 2) The resources used to establish and replenish the fund are an initial transfer in of \$2,518,316 from the Carson City Sanitary Landfill Fund and annual transfers in from the General Fund; and
- 3) The method for controlling expenses and revenues of the fund is the budgeting and financial accounting policies administered by the Carson City Finance Department.

ADOPTED this ____ day of _____, 2008.

AYES: Supervisors _____

NAYES: Supervisors _____
ABSENT: Supervisors _____

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MARV TEIXEIRA, Mayor

ATTEST:

ALAN GLOVER, Clerk-Recorder

**City of Carson City
Request for Board Action**

Date Submitted: 1/08/2008

Agenda Date Requested: 1/17/2008

Time Requested: 10 minutes

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Action to adopt a resolution to augment and amend the Carson City FY 2007-08 Budget in the amount of \$12,672,996.

Staff Summary: The augmentation and revision reflects the transfer of landfill operations to the General Fund and the appropriation of previously unbudgeted resources.

Type of Action Requested: (check one)

☒ Resolution

☐ Ordinance

☐ Formal Action/Motion

☐ Other (Specify)

Does this action require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to adopt Resolution No. _____, a resolution to augment and amend the Carson City FY 2007-08 Budget in the amount of \$12,672,996.

Explanation of Recommended Board Action: The attached augmentation and revision reflects the transfer of landfill operations to the General Fund and the appropriation of previously unbudgeted resources.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.598005

Fiscal Impact: See attached.

Explanation of Impact: Transfer of landfill operations to the General Fund and appropriate previously unbudgeted resources.

Funding Source: Landfill revenues, unanticipated revenues, transfers and working capital.

Alternatives: Revise augmentation/revision.

Supporting Material: Resolution

Prepared By: Nancy Paulson

Reviewed By: _____
(Department Head)

Date: _____

: _____
(City Manager)

Date: _____

: _____
(District Attorney)

Date: _____

: _____
(Finance Director)

Date: _____

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

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RESOLUTION NO. _____

RESOLUTION TO AUGMENT AND AMEND THE 2007-08 BUDGET
OF THE CITY OF CARSON CITY, STATE OF NEVADA

WHEREAS, certain unanticipated sources of revenue, transfers and working capital previously unbudgeted have become available to the City of Carson City during the 2007-08 budget year as follows:

General Fund	
Charges for Services	\$ 4,871,528
Miscellaneous	125,000
Operating Transfers In	<u>1,709,800</u>
	\$ 6,706,328
Landfill Closure / Post Closure	
Operating Transfers In	\$ 2,674,864
Carson City Sanitary Landfill	
Working Capital	<u>\$ 3,291,804</u>
TOTAL ALL FUNDS	<u>\$12,672,996</u>

NOW, THEREFORE, this Board hereby resolves to augment the 2007-08 Carson City budget by appropriating the amounts referenced above and by making such other budget amendments as have been determined necessary and in accordance with NRS 354.598.005. Said budget augmentation and appropriation, as well as budget amendments are reflected on the schedules attached to this resolution and by reference are made a part hereof.

ADOPTED this _____ day of _____, 2008.

AYES: Supervisors _____

NAYS: Supervisors _____

ABSENT: Supervisors _____

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ATTEST:

MARV TEIXEIRA, Mayor

ALAN GLOVER, Clerk-Recorder