

Item # 8B

City of Carson City Agenda Report

Date Submitted: January 8, 2008

Agenda Date Requested: January 17, 2008

Time Requested: Consent Agenda

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Action to adopt a resolution creating the Landfill Closure / Post Closure Fund, a special revenue fund.

Staff Summary: The Carson City Board of Supervisors may establish a special revenue fund by resolution which describes the purpose of the fund, the resources to be used to establish the fund, the sources to be used to replenish the fund and the method for controlling the expenses and revenues of the fund.

Type of Action Requested: (Check One)

Resolution Ordinance
 Formal Action/Motion Other (Specify)

Does this Action Require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to adopt Resolution No. _____, a resolution creating the Landfill Closure / Post Closure Fund, a special revenue fund.

Explanation for Recommended Board Action: The object and purpose of the fund is to accumulate resources to pay for future landfill closure and post closure care costs.

The resources used to establish and replenish the fund are an initial transfer in of \$2,518,316 from the Carson City Sanitary Landfill Fund and annual transfers in from the General Fund.

The method for controlling expenses and revenues of the fund is the budgeting and financial accounting policies administered by the Carson City Finance Department.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.612

Fiscal Impact: \$2,518,316

Explanation of Impact: Transfer of \$2,518,316 from the Carson City Sanitary Landfill Fund to establish the fund.

Funding Source: Carson City Sanitary Landfill Fund

Alternatives: 1) Not to adopt resolution
2) Amend resolution

Supporting Material: Resolution

Prepared By: Nancy Paulson

Reviewed By: _____ Date: _____
(Department Head) _____
: W. D. Dugay Date: 1-8-08
(City Manager) _____
: Melanie Baskett Date: 1-8-08
(District Attorney) _____
: Will. Abromait Date: 1/8/08
(Finance Director) _____

Board Action Taken:

(Vote Recorded By)

RESOLUTION NO. _____

A RESOLUTION CREATING THE LANDFILL CLOSURE / POST CLOSURE
SPECIAL REVENUE FUND

WHEREAS, NRS 354.612 provides that the Carson City Board of Supervisors may establish a special revenue fund by resolution which describes the purpose of the fund, the resources to be used to establish the fund, the sources to be used to replenish the fund and the method for controlling the expenses and revenues of the fund.

NOW, THEREFORE, the Carson City Board of Supervisors do hereby resolve:

12 1) The object and purpose of the fund is to accumulate resources to pay for future
13 landfill closure and post closure care costs ; and
14 2) The resources used to establish and replenish the fund are an initial transfer in of
15 \$2,518,316 from the Carson City Sanitary Landfill Fund and annual transfers in from the General Fund;
16 and
17 3) The method for controlling expenses and revenues of the fund is the budgeting and
18 financial accounting policies administered by the Carson City Finance Department.

ADOPTED this _____ day of _____, 2008.

AYES: Supervisors _____

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26 NAYES: Supervisors

27 ABSENT: Supervisors

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MARV TEIXEIRA, Mayor

ATTEST:

ALAN GLOVER, Clerk-Recorder

City of Carson City
Request for Board Action

Date Submitted: 1/08/2008

Agenda Date Requested: 1/17/2008

Time Requested: 10 minutes

To: Mayor and Supervisors

From: Nick Providenti, Finance Director

Subject Title: Action to adopt a resolution to augment and amend the Carson City FY 2007-08 Budget in the amount of \$12,672,996.

Staff Summary: The augmentation and revision reflects the transfer of landfill operations to the General Fund and the appropriation of previously unbudgeted resources.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: Yes No

Recommended Board Action: I move to adopt Resolution No. , a resolution to augment and amend the Carson City FY 2007-08 Budget in the amount of \$12,672,996.

Explanation of Recommended Board Action: The attached augmentation and revision reflects the transfer of landfill operations to the General Fund and the appropriation of previously unbudgeted resources.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.598005

Fiscal Impact: See attached.

Explanation of Impact: Transfer of landfill operations to the General Fund and appropriate previously unbudgeted resources.

Funding Source: Landfill revenues, unanticipated revenues, transfers and working capital.

Alternatives: Revise augmentation/revision.

Supporting Material: Resolution

Prepared By: Nancy Paulson

Reviewed By: _____ Date: _____
(Department Head)

: _____ Date: _____
(City Manager)

: _____ Date: _____
(District Attorney)

: _____ Date: _____
(Finance Director)

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
2) _____

(Vote Recorded By)

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ATTEST:

MARV TEIXEIRA, Mayor

ALAN GLOVER, Clerk-Recorder