

Item # 9B

City of Carson City
Request for Board Action

Date Submitted: 02/12/2008

Agenda Date Requested: 02/21/2008

Time Requested: 5 minutes

To: Redevelopment Authority
Mayor and Supervisors

From: Nick Providenti, Director of Finance

Subject Title: Action to recommend to the Board of Supervisors that they adopt a resolution to augment and amend the Carson City Redevelopment Authority FY 2007-08 Budget in the amount of \$906,459.

Staff Summary: The augmentation and revision is primarily due to carryover of program costs from the prior years budget.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: Yes No

Recommended Board Action: I move to recommend to the Board of Supervisors that they adopt a resolution to augment and amend the Carson City Redevelopment Authority FY 2007-08 Budget in the amount of \$906,459.

Explanation of Recommended Board Action: Periodically, the budget is required to be augmented and revised. The attached augmentation and revision is primarily due to carryover of program costs from the prior years budget.

Applicable Statute, Code, Policy, Rule or Regulation: Nevada Revised Statute 354.598005

Fiscal Impact: See attached.

Explanation of Impact: Carryover of unfinished projects.

Funding Source: Fund Balance.

Alternatives: Revise augmentation/revision.

Supporting Material: Resolution