JIM GIBBONS
Governor
THOMAS R. SHEETS
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: http://tax.state.nv.us
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada, 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
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Fax: (775) 688-1303

HENDERSON OFFICE
2550 Paseo Verde Parkway Suite 180
Henderson, Nevada 89074
Phone:(702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the (TENTATIVE) budget for the fiscal year ending June 30, 2009

This budget contains 3 funds, including Debt Service, requiring property tax revenues totaling $ 1,087,708

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 2.6642 If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of $ 1,345,703 and 0 proprietary funds with estimated expenses of $ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Nick Providenti
(Printed Name)
Finance Director
(Title)
certify that all applicable funds and financial operations of this Local Government are listed herein

Signed [signature]

Dated: 4/11/08

APPROVED BY THE GOVERNING BOARD

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2008, 12:00 Noon

Publication Date Between May 6 and May 12

Place: Carson City Community Center, Sierra Room, Carson City, Nevada

Carson City Redevelopment Authority
2008-09 Budget

Index

Date: April 11, 2008

To: Redevelopment Authority & the Citizens of Carson City

From: Joe McCarthy, Director, Business Development

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 08/09. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances which are set aside to provide for future financing and cash flow requirements. The FY 08/09 Redevelopment Authority budget contains three governmental funds with total expenditures of $1,345,703.

The ad valorem property tax rate has been established at $2.6642 per $100 of assessed valuation for FY 08/09. In FY 07/08, the assessed valuation in the Redevelopment District increased from $50,907,055 to an estimated $87,101,590 in FY 08/09. In fact, over the last three years, the assessed valuation of the district has increased at a reasonable rate.

The Redevelopment Authority Fund is financially stable for FY 08/09 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

FY 07-08 Current Year Achievements

The Carson City Redevelopment Authority annexed non-contiguous property into Project Area No. 2, the North Town Shopping Center, specifically the vacant, blighted former Kmart Building situated along North Carson Street. The annexation's primary purpose was to help spur the building refurbishment and re-tenanting in order to retain and grow our commercial base.

To facilitate additional commercial development, the Redevelopment Authority prudently takes advantage of Carson City's unique attributes: a business-friendliness, our residential customer loyalty, and the efficient development services unit. This year, the use of public-private partnerships has led to the rehabilitation of the vacant, blighted, former Wal-Mart building and the eventual new tenants: Burlington Coat Factory, opening in September of 2008 and Sportsman's Warehouse opening March of 2009.

Economic Development/Redevelopment
201 North Carson Street, Suite #2, Carson City, Nevada • 89701
(775) 887-2101 x 1208 • Cellular: (775) 720-0331 • Fax: (775) 887-2286
e-mail: jmccarthy@ci-carson-city.nv.us

Projects in Downtown Carson City (Project Area No. 1) included:

1. The rehabilitation of the historic Saint Charles Hotel with the addition of a unique English pub, the Firkin & Fox, to breathe new life into Third Street across from the State Legislature.
2. The tenant improvements that will allow for a new Sushi restaurant in the old Java Joe's Building on Carson Street.
3. The development of D'Vine Wine, a restaurant and wine bar that is having great success in the rehabilitated old Charles Marriage Insurance Building on Stewart Street.
4. The street and streetscape improvements on east and west Telegraph Street and on the Third Street Capital District.
5. The Ormsby House Hotel and Casino has no anticipated date of completion but significant improvements continue and we are optimistic that the owners will schedule a grand reopening in 2010.
6. The Summer Music & Events Series throughout Downtown.
7. The Kit Carson Trail Ghost Walk and Wild West Tour
8. The expansion of the Christmas on the Capital, offering music, dance, special festivities and the tree lighting ceremony involving merchants, the city and the state of Nevada all celebrating the holiday season

The Redevelopment Authority, led by chairperson, Supervisor Robin Williamson, continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of downtown. The RDA's focuses remains:

1. Comprehensive planning
2. Architectural integrity
3. Implementation of our new Mixed-use Urban Code
4. Marketing local business, events and cultural amenities
5. Integrating cultural & historic attractions/special events/recreation & entertainment
6. Implementing comprehensive infrastructure improvements, including a redesign of more pedestrian-friendly central business district to address the ramifications of

the building of I-580, that will bypass traffic around Carson City

7. Utilizing www.downtownanswers.com to tell the story, publish the studies and engage active citizen involvement.

FY 08/09 Initiatives

1. Implement a Downtown Action Plan" led by the newly formed Downtown Consortium and the Downtown Carson City Institutional Alliance along with the Redevelopment Authority.
2. Support the "Downtown Business Association."
3. Implement the recommendations coming out of the planning effort related to a comprehensive community wide, historic-themed, way-finding, directional signage program
4. Develop appropriate Downtown Development Standards and design guidelines as part of a strategic Downtown Infrastructure master plan.
5. Proceed with additional streetscape public improvements in the heart of Downtown Carson City
6. Integrate the arts and culture community and the newly formed Cultural Coalition as a resource for economic development
7. Create a development plan for the Roundhouse District that will incorporate public, private and civic uses to enhance Downtown redevelopment
8. Work with the owners of the Carson Mall in a phased rehabilitation of the old center.
9. Work with the Carson Nugget on a hotel, conference center and parking garage complex in Downtown

This is a community wide effort is led by:

- Redevelopment chair, Robin Williamson, provides the leadership.
- Tammy Westergard, Manager, Business Development
- State officials, elected officials and professional staff
- Local property owners and business operators, such as Charlie and Karen Abowd, Michael Robbins and Jenny Lopiccolo have been unwavering in their support of our long-term plans.

- Our Parks crew maintains our streetscape and landscape improvements and our investments.

- The various departments at Development Services continue to do top-notch, timely, professional work.

- Our enlightened Sheriff Department and Fire Department.

- Our Finance Department, led by Nick Providenti and the Assessor's Office by Dave Dawley make sure that we are financially on track with clear, precise financials and reports to help us manage our budgets and plan projects.

- Our city manager, Larry Werner and his highly professional executive staff, led by Janet Busse.

Attachment

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	
	ACTUAL PRIOR YEAR 6/30/07 (1)	EST. CURRENT YEAR 6/30/08 (2)	BUDGET YEAR 6/30/09 (3)	BUDGET YEAR 6/30/09 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
REVENUES:					
Property Taxes	625,251	927,179	1,337,708		1,337,708
Other Taxes					
Licenses and permits					
Intergovernmental resources (grant)	31,477	2,033,467	0		0
Charges for services					
Fines and forfeits					
Miscellaneous	70,827	167,380	53,000		53,000
TOTAL REVENUES	727,555	3,128,026	1,390,708	0	1,390,708
EXPENDITURES/EXPENSES:					
General government	355,719	2,414,942	695,102		695,102
Judicial					
Public safety					
Public works					
Health					
Sanitation					
Welfare					
Culture and recreation					
Community support	95,283	1,194,926	285,000		285,000
Intergovernmental expenditures				XXXXXXXXXXXX	
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX			
Utility enterprises					
Hospitals					
Transit systems					
Airports					
Other enterprises					
Debt Service: - Principal retirement	216,700	216,600	227,600	XXXXXXXXXXXX	227,600
Interest costs	147,639	146,842	138,001		138,001
TOTAL EXPENDITURES/EXPENSES	815,341	3,973,310	1,345,703	0	1,345,703
Excess of revenues over (under) Expenditures/Expenses	(87,786)	(845,284)	45,005	0	45,005

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1 (CON'T)

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS ACTUAL PRIOR YEAR 6/30/07	EST. CURRENT YEAR 6/30/08	BUDGET YEAR 6/30/09	PROPRIETARY FUNDS BUDGET YEAR 6/30/09	TOTAL (MEMO ONLY) COLS. 3+4
Proceeds of Long-term Debt	0	0	0	XXXXXXXXXXX	XXXXXXXXXXX
Payment to Refunded Bond Escrow	0			XXXXXXXXXXX	XXXXXXXXXXX
Operating transfers in	260,000	575,000	950,000	0	XXXXXXXXXXX
Operating transfers out	(260,000)	(575,000)	(950,000)	0	XXXXXXXXXXX
					XXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0	0	XXXXXXXXXXX
					XXXXXXXXXXX
Excess of revenues & other sources over				XXXXXXXXXXX	XXXXXXXXXXX
(under) Expenditures and other uses	(87,786)	(845,284)	45,005	XXXXXXXXXXX	XXXXXXXXXXX
				------------	XXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)				XXXXXXXXXXX	XXXXXXXXXXX
Reserved	200,000	200,000	200,000	XXXXXXXXXXX	XXXXXXXXXXX
Unreserved	1,032,212	944,426	99,142	XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	1,232,212	1,144,426	299,142	XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
Prior Period Adjustments	0	0	0	XXXXXXXXXXX	XXXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
FUND BALANCES, JUNE 30 (END OF YEAR)				XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
Reserved	200,000	200,000	200,000	XXXXXXXXXXX	XXXXXXXXXXX
Unreserved	944,426	99,142	144,147	XXXXXXXXXXX	XXXXXXXXXXX
				XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,144,426	299,142	344,147		

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/06	ESTIMATED CURRENT YEAR ENDING 6/30/07	BUDGET YEAR ENDING 6/30/08
General Government	1.12	1.12	2.77
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	1.12	1.12	2.77
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	1.12	1.12	2.77

EMPLOYEE'S RETIREMENT CONTRIBUTION IS PAID BY: EMPLOYEE LOCAL GOVERNMENT
(For other than Police and Fire Protection Employees)

POPULATION (AS OF JULY 1)	56,146	57,104	57,723
Source	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation

Assessed Valuation excluding Net Proceeds of Mines	32,672,272	50,907,055	87,101,590
Net Proceeds of Mines			
Total Assessed Value	32,672,272	50,907,055	87,101,590

OPERATING TAX RATE			
General fund	2.7913	2.8108	2.6642
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
TOTAL TAX RATE	2.7913	2.8108	2.6642

CARSON CITY REDEVELOPMENT AUTHORITY

(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION — Fiscal Year 2008-2009

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subj to Revenue Limitations	2.6642	87,101,590	2,320,561	2.6642	2,320,561	(1,232,853)	1,087,708
B. PROPERTY TAX Outside Rev Limitations: Net Proceeds of Mines	Same as above	0	0	Same as above	0		
VOTER APPROVED: C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	2.6642	XXXXXXXXXX	2,320,561	2.6642	2,320,561	(1,232,853)	1,087,708
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	2.6642	XXXXXXXXXX	2,320,561	2.6642	2,320,561	(1,232,853)	1,087,708

ESTIMATED REVENUES AND OTHER RESOURCES -

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

BUDGET FOR FISCAL
YEAR ENDING JUNE 30,2009

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
ADMINISTRATIVE FUND	32,044				23,000		675,000	730,044
REVOLVING FUND	50,000				10,000		275,000	335,000
TAX INCREMENT FUND	217,098		1,337,708	2.6642	20,000			1,574,806
Subtotal Governmental Fund Types, Expendable Trust Funds	299,142	0	1,337,708	2.6642	53,000	0	950,000	2,639,850
PROPRIETARY FUNDS Receiving Tax Rate	XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX				XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX	XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXXX XXXXXXXXX	XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX XXXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
SUBTOTAL PROPRTRY FUNDS	XXXXXXXXXXX	0	0	0	XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX	0	1,337,708	2.6642	XXXXXXXXXXX	XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

(Local Government)

BUDGET FOR FISCAL
YEAR ENDING JUNE 30, 2009

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3) **	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
ADMINISTRATIVE FUND	R	180,496	68,592	445,514				35,442	730,044
REVOLVING FUND	C	0	0	1,000	284,000			50,000	335,000
TAX INCREMENT FUND	D			366,101			950,000	258,705	1,574,806
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		180,496	68,592	812,615	284,000	0	950,000	344,147	2,639,850

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service in this column.

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY
(Local Government)

BUDGET FOR FISCAL
YEAR ENDING JUNE 30, 2009

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
NONE								
TOTAL		0	0	0	0	0	0	0

*FUND TYPES:
E - Enterprise
I - Internal Service
N - Nonexpendable Trust
** Including Depreciation

RESOURCES	ACTUAL PRIOR YEAR ENDING 6/30/07	ESTIMATED CURRENT YEAR ENDING 6/30/08	BUDGET YEAR ENDING 6/30/09 TENTATIVE APPROVED	FINAL APPROVED
GRANTS	0	2,000,000	0	0
SUB-TOTAL GRANTS	0	2,000,000	0	0
MISC. OTHER INCOME	16,987	27,380	23,000	0
SUB-TOTAL MISC. OTHER INCOME	16,987	27,380	23,000	0
OTHER FINANCING SOURCES				
TRANSFER FM TAX INCREMENT FUND	220,000	400,000	675,000	0
TRANSFER FM RED REVOLVING FUND	0	0	0	
SUB-TOTAL OTHER FINANCING SOURCES	220,000	400,000	675,000	0
BEGINNING FUND BALANCE				
Reserved				
Unreserved	137,689	19,106	32,044	
TOTAL BEGINNING FUND BALANCE	137,689	19,106	32,044	0
Prior Period Adjustment				
Residual Equity Transfer				
TOTAL AVAILABLE RESOURCES	374,676	2,446,486	730,044	0
EXPENDITURES				
GENERAL GOVERNMENT				
OTHER				
SALARIES AND WAGES	29,028	30,849	180,496	0
EMPLOYEE BENEFITS	13,811	16,593	68,592	
SERVICES AND SUPPLIES	312,731	2,367,000	445,514	0
SUB-TOTAL ALL EXPENDITURES	355,570	2,414,442	694,602	0
OTHER USES				
ENDING FUND BALANCE				
Reserved				
Unreserved	19,106	32,044	35,442	0
TOTAL ENDING FUND BALANCE	19,106	32,044	35,442	0
TOTAL FUND COMMITMENTS AND FUND EQUITY	374,676	2,446,486	730,044	0

(Local Government)

SCHEDULE B - ADMINISTRATIVE FUND

RESOURCES	ACTUAL PRIOR YEAR ENDING 6/30/07	ESTIMATED CURRENT YEAR ENDING 6/30/08	BUDGET YEAR ENDING 6/30/09 TENTATIVE APPROVED	FINAL APPROVED
GRANTS	31,477	33,467	0	0
SUB-TOTAL GRANTS	31,477	33,467	0	0
MISCELLANEOUS OTHER INCOME	46,443	120,000	10,000	0
SUB-TOTAL MISC. OTHER INCOME	46,443	120,000	10,000	0
OTHER FINANCING SOURCES				
TRANSFER FM TAX INCREMENT FUND	40,000	175,000	275,000	0
BOND PROCEEDS	0	0	0	0
SUB-TOTAL OTHER FINANCING SOURCES	40,000	175,000	275,000	0
BEGINNING FUND BALANCE				
Reserved				
Unreserved	893,822	916,459	50,000	
TOTAL BEGINNING FUND BALANCE	893,822	916,459	50,000	0
Prior Period Adjustment				
Residual Equity Transfer				
TOTAL AVAILABLE RESOURCES	1,011,742	1,244,926	335,000	0
EXPENDITURES				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
SALARIES AND WAGES	5,721	6,185	0	
EMPLOYEE BENEFITS	2,145	4,139	0	
SERVICES AND SUPPLIES	55,940	145,800	1,000	0
CAPITAL OUTLAY	31,477	1,038,802	284,000	0
NON OPERATING EXPENDITURES				
BOND ISSUANCE COSTS		0	0	
SUB-TOTAL ALL EXPENDITURES	95,283	1,194,926	285,000	0
OTHER USES				
OPERATING TRANSFERS OUT (RED ADMIN)	0	0	0	
SUB-TOTAL OTHER USES	0	0	0	0
ENDING FUND BALANCE				
Reserved				
Unreserved	916,459	50,000	50,000	0
TOTAL ENDING FUND BALANCE	916,459	50,000	50,000	0
TOTAL FUND COMMITMENTS AND FUND EQUITY	1,011,742	1,244,926	335,000	0

(Local Government)

SCHEDULE B - REVOLVING FUND

RESOURCES REVENUE:	ACTUAL PRIOR YEAR ENDING 6/30/07	ESTIMATED CURRENT YEAR ENDING 6/30/08	BUDGET YEAR ENDING 6/30/09 TENTATIVE APPROVED	 FINAL APPROVED
TAXES				
AD VALOREM	625,251	927,179	1,337,708	0
SUB-TOTAL TAXES	625,251	927,179	1,337,708	0
MISCELLANEOUS				
INTEREST	7,397	20,000	20,000	0
SUB-TOTAL MISCELLANEOUS	7,397	20,000	20,000	0
OTHER FINANCING SOURCES (SPECIFY)				
REFUNDING NOTES ISSUED	0	0		0
BEGINNING FUND BALANCE				
Reserved	200,000	200,000	200,000	
Unreserved	701	8,861	17,098	
TOTAL BEGINNING FUND BALANCE	200,701	208,861	217,098	0
Prior Period Adjustments	0			
Residual Equity Transfers				
TOTAL AVAILABLE RESOURCES	833,349	1,156,040	1,574,806	0
EXPENDITURES AND RESERVES				
TYPE:				
PRINCIPAL	216,700	216,600	227,600	0
INTEREST	147,639	146,842	138,001	0
FISCAL AGENT CHARGES	149	500	500	0
RESERVES-Increase or (decrease)				
OTHER (SPECIFY)				
*TOTAL RESERVED AMOUNT (MEMO ONLY)	364,488	363,942	366,101	0
OTHER FINANCING USES:				
PAYMENT TO REFUNDED BOND ESCROW	0			
*TOTAL OTHER FINANCING USES	0	0	0	
TRANSFER TO - ADMINISTRATIVE FUND	220,000	400,000	675,000	
REVOLVING FUND	40,000	175,000	275,000	
ENDING FUND BALANCE				
Reserved	200,000	200,000	200,000	
Unreserved	8,861	17,098	58,705	
TOTAL ENDING FUND BALANCE	208,861	217,098	258,705	0
TOTAL EXPENDITURES, RESERVES AND ENDING FUND BALANCE	833,349	1,156,040	1,574,806	0

(Local Government)
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAID BY AD VALOREM TAXES

*TYPE
ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G. O. Revenue Supported Bonds
3 - G. O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing
6 - Medium-Term Financing-Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specifiy Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)
FUND: TAX INCREMENT									REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/09		
NAME OF BOND OR LOAN	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE		FINAL PAY-MENT DATE	IN-TER-EST RATE	BEGINNING OUTSTANDING BALANCE 07/01/08	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
											0
Tax Increment	2	20 yr	2,000,000	08/01		06/21	4.52%	1,830,000	89,680	10,000	99,680
Tax Increment	5	7 yr	1,654,300	08/01		06/21	3.97%	1,271,000	48,321	217,600	265,921
											0
											0
											0
											0
											0
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											0
											0
TOTAL - ALL DEBT SERVICE			3,654,300					3,101,000	138,001	227,600	365,601

Transfer Schedule for Fiscal Year 2008-09

	TRANSFERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND										
Subtotal										
SPECIAL REVENUE FUNDS: ADMINISTRATIVE			TAX INCR.	11	675,000					
Subtotal					675,000					

CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation (Operating and Residual Equity)

Transfer Schedule for Fiscal Year 2008-09

	TRANSFERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUNDS: REVOLVING			TAX INC	12	275,000					
Subtotal					275,000					
EXPENDABLE TRUST FUNDS:										
Subtotal										
DEBT SERVICE: TAX INCREMENT								ADMIN.	13	675,000
								REV.	13	275,000
Subtotal										950,000

CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation (Operating and Residual Equity)

Transfer Schedule for Fiscal Year 2008-09

	TRANSFERS IN					TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS										
Subtotal										
INTERNAL SERVICE										
Subtotal										
RESIDUAL EQUITY TRANSFERS:										
Subtotal										
TOTAL TRANSFERS					950,000					950,000

CARSON CITY REDEVELOPMENT AUTHORITY

Schedule T - Transfer Reconciliation (Operating and Residual Equity)

Carson City Redevelopment Authority
Explanation of Bond Covenant for Debt Reserves
For the Budget Year Ending June 30, 2009

The Bond Resolution for the 2001 Redevelopment Bonds requires a Revenue Stabilization Fund to be funded and maintained in an amount equal to the least of
(1) 100% of the Maximum Annual Debt Service Requirement, which equals 283,500,
or (2) 125% of the Average Annual Debt Service Requirement, which equals 219,808,
or (3) 10% of the original aggregate principal, which equals 200,000.

Based on the above requirements, the Authority adopted a reserve fund of 200,000.

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 75th Session; February 2, 2009 to June 1, 2009

1. Activity: Lobbying
2. Funding Source: N/A
3. Transportation $ ______
4. Lodging and meals $ ______
5. Salaries and Wages $ ______
6. Compensation to lobbyists $ ______
7. Entertainment $ ______
8. Supplies, equipment & facilities; other personnel and services spent in Carson City $ ______

Total $ -

Entity: Carson City Redevelopment Authority

Budget Fiscal Year 2008-2009

Lobbying Expense Estimate, Page 1 of 1