CARSON CITY, NEVADA
CONSOLIDATED MUNICIPALITY AND STATE CAPITAL

MEMO TO: Board of Supervisors
Larry Werner, City Manager

FROM: Nick Providenti, Finance Director NP

DATE: April 16, 2008

RE: FY 2008 Budget Analysis

LATE MATERIAL
MEETING DATE 4/17/08
ITEM # 13 B

GENERAL FUND REVENUES

Property Taxes – Estimated Property Tax Revenues are expected to increase about 3.5%,or $450,000 over original budgeted amounts for FY 2008.

Consolidated Taxes - We followed the model provided to us by Mary Walker. We input Consolidated Taxes (CTX) for FY 2008 through January, 2008. The projection is indicating CTX revenues will be about 8% lower than prior year (FY 2007) or a decrease in FY 2008 revenues of $2.8 million.

Franchise Fees - Estimated Franchise Fees are projected to be about $226,500 less than original budgeted amounts for FY 2008.

Charges for Services – Estimated Charges for Services are projected to increase about $4.6 million dollars. This is due mainly to us transferring Landfill operations into the general fund

Investment Income- Estimated Investment Income is projected to increase about $600,000 when compared to the original budgeted amounts in FY 2008

GENERAL FUND EXPENDITURES

Because the City's General Fund was experiencing a projected $3 million loss of revenue when staff and Mary Walker did the initial projections in December, various recommendations were implemented to stabilize the City's General Fund:

- The City moved the Landfill operations into the General Fund to use the approximate $1.1 million of on-going net income in the Landfill to cover a portion of the revenue loss.

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- We eliminated the $722,735 Capital Acquisition Fund transfer from the General Fund.

- We have kept the hiring freeze imposed by the Mayor in November 2007. Estimated savings from this freeze is approximately $350K for FY 2008.

- Because of a decrease in worker's compensation premiums charged to the City by the POOL/PACT, I was able to lower the premiums charged to all departments by 20% in FY 2008. This resulted in general fund savings of approximately $335K.

Changes in FY 2008 Estimated vs FY 2008 Budgeted expenditures by General Fund function (not including Landfill, as it was not originally budgeted in FY 2008) are as follows:

- General government – decrease by $123,966
- Judicial – increase by $127,535
- Public Safety – decrease by $427,189
- Public Works – decrease by $273,047
- Health – increase by $68,408
- Welfare – decrease by $10,860
- Culture & Recreation – decrease by $97,747

Total decrease - $736,866

GENERAL FUND ENDING FUND BALANCE

The General Fund's Ending Fund Balance at June 30, 2008 is projected to be $5,643,029 which is approximately 9.78% of estimated expenditures.

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Budget Worksheet

	Actual 2007	Original Budget 2008	Re estimated 2008 Budget	$ change Budget
Revenues				
Taxes				
Property	12,492,864	12,915,000	13,373,252	458,252
Sales	22,151,021	*26,678,776*	*23,860,620*	-2,818,156
Gasoline				
Motor Vehicle	2,847,650	0	0	
Liquor	71,479	0	0	
Cigarette	354,884	0	0	
Real Property Transfer	538,952	0	0	
Gaming	163,674	160,000	160,000	0
Candidate Filing Fee				
Total	38,620,524	39,753,776	37,393,872	-2,359,904
Licenses and Permits				
Business	816,837	903,700	775,225	-128,475
Liquor	152,227	145,000	135,000	-10,000
Gaming	565,878	775,000	685,000	-90,000
Right of way toll	123,017	140,000	140,000	0
Marriage	19,348	25,000	20,000	-5,000
Building	79			0
Animal	8,970	13,000	10,000	-3,000
Mobile home permits	65			
Total	1,686,421	2,001,700	1,765,225	-236,475
Franchise Fees				
Gas	1,236,505	1,735,000	1,515,000	-220,000
Electric	1,607,672	2,211,500	2,200,000	-11,500
Telephone	861,240	850,000	810,000	-40,000
Sanitation	386,534	405,000	405,000	0
Cable	405,016	360,000	405,000	45,000
Total	4,496,967	5,561,500	5,335,000	-226,500
Grants				
Federal	190,125	50,000	98,000	48,000
State	42,960	0	34,245	34,245
Local	164,456	140,225	166,284	26,059
Total	397,541	190,225	298,529	108,304

Budget Worksheet

	Actual 2007	Original Budget 2008	Re estimated 2008 Budget	$ change Budget
Charges for Services				
General Government	5,375,681	5,657,560	5,218,020	-439,540
Judicial	686,724	635,000	671,000	36,000
Public Safety	350,160	386,000	383,188	-2,812
Public Works	1,263	15,000	10,000	-5,000
Health	162,955	105,732	179,732	74,000
Landfill Fees			4,945,805	4,945,805
Parks and Recreation	1,291,811	1,374,532	1,382,220	7,688
Total	7,868,594	8,173,824	12,789,965	4,616,141
Fines and Forfeits				
Library	25,125	24,000	24,000	0
Court	864,139	880,000	838,995	-41,005
Animal Services	24,414	30,350	30,000	-350
Total	913,678	934,350	892,995	-41,355
Miscellaneous				
Investment Income	944,896	600,000	1,200,000	600,000
Other	620,024	308,500	515,646	207,146
Total	1,564,920	908,500	1,715,646	807,146
Total Revenues	55,548,645	57,523,875	60,191,232	2,667,357

Budget Worksheet

	Actual 2007	Original Budget 2008	Re estimated 2008 Budget	$ change Budget
General government				
Board of Supervisors	259,245	259,456	258,292	-1,164
Court Clerk	427,355	0		0
Clerk	324,502	354,210	350,904	-3,306
Recorder	330,018	380,645	369,958	-10,687
Records Management	201,010	239,044	203,227	-35,817
Public Safety Complex	396,583	406,675	406,675	0
Elections	256,995	182,083	190,698	8,615
Treasurer	472,466	425,683	418,422	-7,261
Assessor	587,161	558,653	632,864	74,211
District Attorney	2,024,015	2,209,924	2,152,520	-57,404
City Manager	555,098	574,650	481,296	-93,354
Public Defender	914,811	1,275,673	1,104,918	-170,755
Community Support	566,796	347,950	461,498	113,548
Central Services	976,410	815,550	885,330	69,780
Economic Development	236,465	341,702	334,637	-7,065
Emergency Management	0			0
Building and Safety				0
Finance	708,839	751,455	778,434	26,979
Personnel	497,171	457,538	476,047	18,509
Automation	1,397,033	1,485,606	1,451,693	-33,913
GIS	255,931	317,912	314,169	-3,743
Purchasing	176,124	182,732	176,623	-6,109
City Hall	109,694	126,260	126,260	0
Internal Auditor	12,807	66,469	118,987	52,518
Northgate				0
Community Development	830,263	866,487	781,764	-84,723
Business License		85,617	117,450	31,833
Code Enforcement				0
Vehicle Maint.	0			0
Facilities Maintenance	1,407,064	1,433,987	1,429,329	-4,658
Total	13,923,856	14,145,961	14,021,995	-123,966

Budget Worksheet

	Actual 2007	Original Budget 2008	Re estimated 2008 Budget	$ change Budget
Judicial				
District Court 1	287,968	0		
District Court 2	601,264	0		
Juvenile Court	297,096	290,666	318,729	28,063
Justice Court	1,717,863	3,177,807	2,968,311	-209,496
Alternative Sentencing	642,941	727,593	1,036,561	308,968
Total	3,547,132	4,196,066	4,323,601	127,535
Public Safety				
Sheriff	13,937,740	14,958,939	14,685,384	-273,555
Fire	6,880,073	7,096,115	6,955,181	-140,934
Juvenile Probation	1,737,085	1,920,714	1,914,182	-6,532
Juvenile Detention	1,231,424	1,330,871	1,324,703	-6,168
Total	23,786,322	25,306,639	24,879,450	-427,189
		46.0%	43.1%	
Public Works				
Public Works	1,974,603	1,979,053	1,863,659	-115,394
Developmnt Services	1,057,476	1,110,888	953,235	-157,653
Streets				0
Total	3,032,079	3,089,941	2,816,894	-273,047
Health				
Landfill	0	0	3,388,042	3,388,042
Health	1,129,933	1,013,467	1,116,967	103,500
Animal Services	362,165	416,588	381,496	-35,092
Total	1,492,098	1,430,055	4,886,505	3,456,450
Welfare	336,854	357,864	347,004	-10,860

Budget Worksheet

	Actual 2007	Original Budget 2008	Re estimated 2008 Budget	$ change Budget
Culture & Recreation				
Parks Admin.	451,403	474,310	480,452	6,142
Parks Maint.	1,762,623	1,671,401	1,693,729	22,328
Parks Gifts	108,608	90,800	159,602	68,802
Swimming Pool	812,198	887,969	889,333	1,364
Community Center	312,831	350,363	347,218	-3,145
Recreation	966,104	1,000,266	929,467	-70,799
Pony Express	17,016	23,810	23,790	-20
Sports	307,458	321,589	327,470	5,881
Library	1,506,672	1,705,593	1,577,293	-128,300
Total	6,244,913	6,526,101	6,428,354	-97,747
Total Expenditures	52,363,254	55,052,627	57,703,803	2,651,176
Excess Revenues	3,185,391	2,471,248	2,487,429	
On-going Operating Transfers				
Transfer in - Qual. of Life	-154,542	-183,448	-183,448	0
Contingency	0	500,000	500,000	0
Senior Citizens	-15,000	-15,000	-15,000	0
Ambulance Fund				0
Debt Service	2,137,494	2,220,542	2,376,248	155,706
Landfill Cos/Post Clos Fund			156,548	156,548
Cemetery	75,000	75,000	75,000	0
CC Transit	350,000	350,000	350,000	0
Supplemental Indigent	120,000	120,000	120,000	0
Cooperative Extension	-59,177			0
Capital Facilities Fund	-7,500			
Total	2,446,275	3,067,094	3,379,348	312,254
On-going Expenditures	54,809,529	58,119,721	61,083,151	2,963,430

Budget Worksheet

	Actual 2007	Original Budget 2008	Re estimated 2008 Budget	$ change Budget
One Shot Funding				
Bond Proceeds				0
Capital Leases	-55,770			0
Landfill Transfer In			-1,709,800	-1,709,800
Redevelopment Admin Trans out			2,000,000	2,000,000
Capital Acquisition Fund	46,000	722,735		-722,735
Capital Facilities Fund				0
Capital Projects Fund				0
Ambulance				0
Senior Center				0
CQI Fund				0
Insurance Fund				0
Fleet				0
Asset Sales				0
Stabilization Fund				0
Grant Fund	-26,971			
Total	-36,741	722,735	290,200	-432,535
Other Financing Uses (Sources)	2,409,534	3,789,829	3,669,548	-120,281
Operating Results	775,857	-1,318,581	-1,182,119	120,281
Beginning fund Balance	10,898,863	11,674,720	11,674,720	
Ending fund Balance	11,674,720	10,356,139	10,492,601	
Econ Development Carryover	-4,849,572	-4,849,572	**-4,849,572**	
Adjusted Fund Balance	6,825,148	5,506,567	5,643,029	
% Ending Fund Balance	13.03%	10.00%	9.78%	