Item# 8

Carson City Audit Committee
Agenda Report

Date Submitted: March 11, 2010

Agenda Date Requested: March 24, 2010
Time Requested: 30 Minutes

To: Chair and Members

From: City Manager

Subject Title: Discussion and possible action on conducting a risk assessment.

Staff Summary: It is recommended that the internal auditor conduct a risk assessment to determine those areas that would be the greatest beneficiary of an internal audit. The parameters for the assessment need to be established to provide direction to the internal auditor so that a task can be developed by the auditor that defines the scope, time line and cost. Once the task is prepared by the auditor, it will be brought back to the committee for review and approval.

Type of Action Requested: (check one)

( ) Resolution ( ) Ordinance
(X) Formal Action/Motion ( ) Other (Specify)

Does This Action Require A Business Impact Statement: ( ) Yes (X) No

Recommended Committee Action: Depends upon the nature of the discussions.

Explanation for Recommended Committee Action: See Staff Summary.

Applicable Statue, Code, Policy, Rule or Regulation: N/A

Fiscal Impact: None by this item.

Explanation of Impact: N/A

Funding Source: N/A

Alternatives: None

Supporting Material: None

Prepared By: Lawrence A. Werner, P.E., P.L.S.

Reviewed By: ______________________ Date: 3/15/10 ____________
(City Manager)

Board Action Taken:

Motion: ____

	Member	Aye/Nay
1)		
2)		
3)		
4)		
5)		

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(Vote Recorded By)