

**Carson City
Request for Board Action**

Date Submitted: 4/10/12

Agenda Date Requested: 4/19/12

Time Requested: 30 minutes

To: Carson City Redevelopment Authority

From: Nick Providenti, Director of Finance
Lawrence A Werner P.E., P.L.S., City Manager

Subject Title: Presentation and discussion with staff of the proposed 2012-13 Fiscal Year budget for the Carson City Redevelopment Authority.

Staff Summary: Staff will present the Redevelopment Authority budget along with the assumptions used to build the budget.

Type of Action Requested: (check one)

Resolution

Ordinance

Formal Action/Motion

Other (Specify)

Does this action require a Business Impact Statement: () Yes (X) No

Recommended Board Action: Presentation and discussion with staff only, no action required.

Explanation for Recommended Board Action: N/A

Applicable Statute, Code, Policy Rule or Regulation: NRS 354.598

Fiscal Impact: See budget document.

Explanation of Impact: See budget document.

Funding Source: See budget document.

Supporting Material: Budget, memo's and supporting documentation.

Alternatives: To approve or amend final budget.

Prepared By: Nick Providenti

Reviewed By: Mark A. Smith Date: 4/10/12
(Department Head)

: C. O. Date: 4/14/12
(City Manager)

: Meen Scully Date: 4/10/12
(District Attorney)

: Mark A. Smith Date: 4/10/12
(Finance Director)

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
2) _____

(Vote Recorded By)



CARSON CITY, NEVADA

CONSOLIDATED MUNICIPALITY AND STATE CAPITAL

MEMO TO: Board of Supervisors
Larry Werner, City Manager

FROM: Nick Providenti, Finance Director

DATE: April 19, 2011

RE: FY 2013 Redevelopment Budget Analysis

REVENUE ASSUMPTIONS

Property Taxes – Budgeted Property Tax Revenues are expected to decrease \$32,873 to \$1,628,111 for FY 2013 – this is due to decreases in assessed values in the District from \$60,597,033 in FY 2012 to \$50,405,900 in FY 2013.

EXPENDITURES

We built the FY 2013 budget as follows:

1. Salaries/Benefits – We charged 100% of the Office of Business Development to the Redevelopment Budget. Total salaries and benefits for FY 2013 total \$240,953.
2. Debt Service – Principal and interest amounts total \$374,427 for FY 2013.
3. The General Fund Internal Service Charge for FY 2013 is \$188,593.
4. Incentives –
 - We have budgeted \$212,124 in incentives in the Redevelopment Revolving fund for FY 2013 - this will be used to pay the Southgate incentive and the payment to the RTC for the Eagle Station Light / Fandango project.
 - We have \$77,876 available for undesignated capital infrastructure projects.
 - We have budgeted \$100,000 in Special Events/Incentives in the Redevelopment Revolving Fund.
5. We budgeted \$480,000 in reimbursements to the general fund – for the repayment of the Michael Hohl incentive.

DEPARTMENT OF FINANCE

201 North Carson Street, Suite #3, Carson City, NV 89701 - (775) 887-2133 (775) 887-2107 fax

Carson City Redevelopment Authority
Breakdown of Revenues and Expenditures by Area
FY 2013 Budget

	Total	51% Dist 1 (Downtown)	49% Dist 2 (So Carson)
REVENUES			
Property Taxes	1,628,111	830,337	797,774
Interest Revenue	17,000	8,670	8,330
Charges for Services:	11,000	11,000	0
Other Local Govt Grants (Turf Maint)	5,379	2,743	2,636
Bond Proceeds - Carson City Beginning Fund Balance	341,109	173,966	167,143
Total Rev and Fund Bal	2,002,599	1,026,715	975,884
EXPENDITURES			
Debt Service	374,427	374,427	0
Fiscal Charges	500	500	0
Sal and Ben:			
Parks	94,286	48,086	46,200
Administrative	146,667	74,800	71,867
Other Expenditures			
Svcs & Suplies	311,086	158,654	152,432
Special Events & Activities	100,000	100,000	0
Michael Hohl Incentive	480,000	0	480,000
Traffic Signal to RTC	162,124		162,124
Big 5/Big Lots Incentive (est)	50,000		50,000
Infrastructure Projects (Undes)	77,876	39,717	38,159
Ending Fund Balance	205,633	104,873	100,760
Total Exp and Fund Bal	2,002,599	901,056	1,101,543
Tot Rev less Exp	0	125,659	(125,659)

Services and Supplies:

General Fund Internal Service Charges	188,593	96,182	92,411
Professional Services	10,000	5,100	4,900
BRIC rent and utilities	59,193	30,188	29,005
Advertising/Marketing	14,000	7,140	6,860
Misc Serv & Supp (dues, supplies, etc.)	39,300	20,043	19,257
	311,086	158,654	152,432



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

BRIAN SANDOVAL
Governor
ROBERT R BARENGO
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority _____ herewith submits the TENTATIVE --FINAL- budget for the
fiscal year ending 06/30/13

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,628,111

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1% If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 1,796,966 and 0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Nick Providenti
(Printed Name)
Finance Director
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed

Nick Providenti

Dated:

4/6/12

SCHEDULED PUBLIC HEARING:

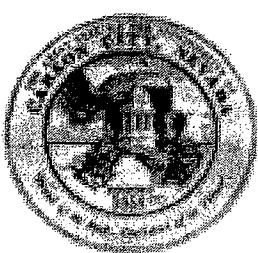
Date and Time May 21, 2012, 9:00 am

Publication Date May 11, 2012

Place: Carson City Community Center, Sierra Room, 851 East William Street, Carson City, Nevada

Carson City Redevelopment Authority
2012-13 Budget

	Index		
<u>Form</u>	<u>Schedule</u>	<u>Description</u>	<u>Page</u>
1		Transmittal Letter	1
		Index	2
		Budget Message	3.1-3.2
2 & 3	S-1	Budget Summary	4-5
4	S-2	Statistical Data	6
27R	S-3	Ad Valorem Tax Rate Reconciliation	7
5	A	Estimated Revenues and Other Sources	8
6	A-1	Estimated Expenditures and Other Sources	9
7	A-2	Proprietary and Non-Expendable Trusts	10
14	B	Administrative Fund Resources and Expenditures	11
14	B	Revolving Fund Resources and Expenditures	12
17/18	C	Debt Service (Tax Increment Fund) Resources, Expenditures and Reserves	13
22	C-1	Indebtedness	14
23a	T	Transfer Reconciliation	15-16
30		Lobbying Expense Estimate	17



Office of Business Development

108 East Proctor Street
Carson City, Nevada 89701

Date: April 5, 2012

To: Redevelopment Authority & the Citizens of Carson City

From: Lee Plemel, Planning Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2012/13. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2012/13 Redevelopment Authority budget contains three governmental funds with total expenditures of \$1,796,966.

The ad valorem property tax rate has been established at \$3.23 per \$100 of assessed valuation for FY 2012/13. The assessed valuation in the Redevelopment District decreased from \$60,597,033 in FY 2011/12 to an estimated \$50,405,900 in FY 2012/13, mainly due to the lowering of land values in the District.

The Redevelopment Authority Fund is financially stable for FY 2012/13 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

FY 2011/12 Current Year Achievements

- Amended the Redevelopment Special Event funding process to provide a comprehensive review of all funding applications for the fiscal year.
- Amended RACC membership to include representatives from Redevelopment Area #2.
- Began business training classes at BRIC, including Starting a Business, Marketing 101, Finance 101, and a 13-week NxLevel course on starting and expanding businesses conducted through the Nevada Small Business Development Center.
- Implemented a summer-long special events series sponsored by the Redevelopment Authority and the local business community:
 - Saturday morning Farmer's Market and Children's Pop-up Park
 - Summer-long Friday evening music concert series throughout the Downtown
 - Mile High Jazz Festival
 - Taste of Downtown
 - Ghost Walk and Wild West Tours
 - Sierra Nevada Ballet and Pinkerton Ballet Company's performances at the Community Center

- Sponsored the Silver and Snowflake Christmas Tree lighting event, which has grown significantly over the last couple of years to bring more people into the downtown for the event.

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of downtown. The RDA's focus remains:

1. Comprehensive planning
2. Architectural integrity
3. Implementation of our new Mixed-use Urban Code
4. Marketing local business, events and cultural amenities
5. Integrating cultural & historic attractions/special events/recreation & entertainment
6. Implementing comprehensive infrastructure improvements, including a redesign of more pedestrian-friendly central business district to address the ramifications of the building of I-580, that will bypass traffic around Carson City

FY 2012/13 Initiatives

1. Implement more business training, mentoring, and support at the BRIC
2. Amend Redevelopment Area #2 Plan
3. Help implement Governor's economic plan
4. Participate in NNDA and WNDD regional economic planning processes.
5. Work with the owners of the Carson Mall in a phased rehabilitation of the old center
6. Work with the owners of the former K-Mart building to rehabilitate and reuse the vacant building
7. Work in partnership with private development interests to initiate the Carson City Center Economic Development Project on the Carson Nugget's vacant property in the Downtown to include a Knowledge and Discovery Library, business incubator and resource center, a public plaza, transit hub and digital media lab/entertainment venue build in concert with privately developed Class A office, commercial and retail, as directed by the Board of Supervisors.
8. Implement other initiatives as directed by the Board of Supervisors.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS BUDGET YEAR 6/30/13	TOTAL (MEMO ONLY) COLS. 3+4
	ACTUAL PRIOR YEAR 6/30/11	EST. CURRENT YEAR 6/30/12	TENTATIVE BUDGET YEAR 6/30/13		
	(1)	(2)	(3)	(4)	(5)
REVENUES:					
Property Taxes	2,023,475	1,660,984	1,628,111		1,628,111
Other Taxes					
Licenses and permits					
Intergovernmental resources	5,379	5,379	5,379		5,379
Charges for services					
Fines and forfeits					
Miscellaneous	57,140	38,400	28,000		28,000
TOTAL REVENUES	2,085,994	1,704,763	1,661,490	-	1,661,490
EXPENDITURES/EXPENSES:					
General government					
Judicial	833,391	584,225	552,539		552,539
Public safety					
Public works					
Health					
Sanitation					
Welfare					
Culture and recreation					
Community support	838,749	3,153,750	870,000		870,000
Intergovernmental expenditures					
Contingencies	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX		XXXXXXXXXXXXXX	
Utility enterprises					
Hospitals					
Transit systems					
Airports					
Other enterprises					
Debt Service: - Principal retirement					
Interest costs	251,300 105,596	274,100 90,019	295,500 78,927	XXXXXXXXXXXXXX	295,500 78,927
TOTAL EXPENDITURES/EXPENSES	2,029,036	4,102,094	1,796,966	-	1,796,966
Excess of revenues over (under) Expenditures/Expenses	56,958	(2,397,331)	(135,476)	-	(135,476)

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1 (CONT)

	ACTUAL PRIOR YEAR 6/30/11	EST. CURRENT YEAR 6/30/12	BUDGET YEAR 6/30/13	PROPRIETARY FUNDS BUDGET YEAR 6/30/13		TOTAL (MEMO ONLY) COLS. 3+4
Proceeds of Long-term Debt	1,850,000	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Premium on Bond Proceeds	67,767	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Payment to Refunded Bond Escrow	(1,858,125)	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Transfers in	844,669	1,372,988	1,340,000	-	XXXXXXXXXXXXXX	
Transfers out	(844,669)	(1,372,988)	(1,340,000)	-	XXXXXXXXXXXXXX	
TOTAL OTHER FINANCING SOURCES (USES)	59,642	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Excess of revenues & other sources over (under) Expenditures and other uses	116,600	(2,397,331)	(135,476)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)	2,621,840	2,738,440	341,109	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
Residual Equity Transfers	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	
TOTAL ENDING FUND BALANCE	2,738,440	341,109	205,633	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

PAGE 5
Form 3
12/08/2011

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/13
General Government	3.27	2.77	2.77
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	3.27	2.77	2.77
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	3.27	2.77	2.77
 POPULATION (AS OF JULY 1)	 56,506	 55,850	 56,066
Source	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation
 Assessed Valuation excluding			
Net Proceeds of Mines	86,695,671	60,597,033	50,405,900
Net Proceeds of Mines			
Total Assessed Value	86,695,671	60,597,033	50,405,900
 OPERATING TAX RATE			
General fund	2.8737	2.7427	3.2300
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
TOTAL TAX RATE	2.8737	2.7427	3.2300

CARSON CITY REDEVELOPMENT AUTHORITY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2012-2013

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subj to Revenue Limitations	3.2300	50,405,900	1,628,111	3.2300	1,628,111	0	1,628,111
B. PROPERTY TAX Outside Rev Limitation Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED:							
C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	3.2300	XXXXXXXXXX	1,628,111	3.2300	1,628,111	0	1,628,111
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	3.2300	XXXXXXXXXX	1,628,111	3.2300	1,628,111	0	1,628,111

SCHEDULE A -- ESTIMATED REVENUES AND OTHER RESOURCES -- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2013

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	TRANSFERS IN (7)	TOTAL (8)
ADMINISTRATIVE FUND REVOLVING FUND TAX INCREMENT FUND	85,621 31,528 223,960		- 1,628,111	3.2300	18,379 10,000 5,000		480,000 860,000	584,000 901,528 1,857,071
Subtotal Governmental Fund Types, Expendable Trust Funds	341,109	0	1,628,111	3.2300	33,379	0	1,340,000	3,342,599
PROPRIETARY FUNDS Receiving Tax Rate	XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX				XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX	XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXXXX
SUBTOTAL PROPRTRY FUNDS	XXXXXXXXXXXX	0	0	0	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXXX	0	1,628,111	3.2300	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2013

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SUPPLIES AND OTHER SERVICES & CHARGES (3) **	CAPITAL OUTLAY (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
ADMINISTRATIVE FUND	R	170,112	70,841	311,086				31,961	584,000
REVOLVING FUND	C	-	-	792,124	77,876			31,528	901,528
TAX INCREMENT FUND	D	-	-	374,927			1,340,000	142,144	1,857,071
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		170,112	70,841	1,478,137	77,876	0	1,340,000	205,633	3,342,599

*FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service in this column.

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2013

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
NONE								
TOTAL		0	0	0	0	0	0	0

*FUND TYPES:

E - Enterprise

I - Internal Service

N - Nonexpendable Trust

** Including Depreciation

Page 10

Form 7

12/08/2011

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/13	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES Ad Valorem	717,950	-	-	-
INTERGOVERNMENTAL REVENUES Other Local Government Grants	5,379	5,379	5,379	-
MISCELLANEOUS Interest Earnings Other	1,070 10,890	2,000 11,400	2,000 11,000	-
SUBTOTAL	11,960	13,400	13,000	-
OTHER FINANCING SOURCES TRANSFERS IN (Sched T) Tax Increment Fund	-	622,988	480,000	-
SUBTOTAL	-	622,988	480,000	-
SUBTOTAL, REVENUE ALL SOURCES	735,289	641,767	498,379	-
BEGINNING FUND BALANCE Prior Period Adjustment Residual Equity Transfer	72,423	27,579	85,621	-
TOTAL BEGINNING FUND BALANCE	72,423	27,579	85,621	-
TOTAL AVAILABLE RESOURCES	807,712	669,346	584,000	-
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT OTHER Salaries & Wages Employee Benefits Services & Supplies	270,536 96,550 413,047	169,211 67,732 346,782	170,112 70,841 311,086	-
SUBTOTAL	780,133	583,725	552,039	-
OTHER USES Transfers Out SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	27,579	85,621	31,961	-
TOTAL FUND COMMITMENTS AND FUND EQUITY	807,712	669,346	584,000	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - ADMINISTRATIVE FUND

Page 11
Form 14
12/08/2011

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/13	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES Grants	-	-	-	-
MISCELLANEOUS Interest Earnings	37,674	20,000	10,000	-
Other				
SUBTOTAL	37,674	20,000	10,000	-
OTHER FINANCING SOURCES TRANSFERS IN (Sched T)				
Tax Increment Fund	844,669	750,000	860,000	-
SUBTOTAL	844,669	750,000	860,000	-
SUBTOTAL, REVENUE ALL SOURCE	882,343	770,000	870,000	-
BEGINNING FUND BALANCE Prior Period Adjustment	2,371,684	2,415,278	31,528	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	2,371,684	2,415,278	31,528	-
TOTAL AVAILABLE RESOURCES	3,254,027	3,185,278	901,528	-
<u>EXPENDITURES</u>				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	838,749	3,103,750	792,124	-
Capital Outlay	-	50,000	77,876	-
SUBTOTAL	838,749	3,153,750	870,000	-
OTHER USES				
Transfers Out (RDA Administration)	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	2,415,278	31,528	31,528	-
TOTAL FUND COMMITMENTS AND FUND EQUITY	3,254,027	3,185,278	901,528	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - REVOLVING FUND

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/13	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES Ad Valorem SUBTOTAL	1,305,525 1,305,525	1,660,984 1,660,984	1,628,111 1,628,111	-
MISCELLANEOUS Interest SUBTOTAL	7,506 7,506	5,000 5,000	5,000 5,000	-
OTHER FINANCING SOURCES (SPECIFY) Proceeds of refunding bond Premium on Bond Proceeds SUBTOTAL	1,850,000 67,767 1,917,767	- - -	- - -	-
SUBTOTAL, REVENUE ALL SOURCES	3,230,798	1,665,984	1,633,111	-
BEGINNING FUND BALANCE Prior Period Adjustments Residual Equity Transfers	177,733 - -	295,583 - -	223,960 - -	-
TOTAL BEGINNING FUND BALANCE	177,733	295,583	223,960	-
TOTAL AVAILABLE RESOURCES	3,408,531	1,961,567	1,857,071	-
<u>EXPENDITURES</u>				
TYPE: Principal Interest Fiscal Agent Charges RESERVES-Increase or (decrease) OTHER Intergovernmental Bond Issuance Costs	251,300 105,596 53,258 - -	274,100 90,019 500 - -	295,500 78,927 500 - -	-
SUBTOTAL	410,154	364,619	374,927	-
OTHER FINANCING USES: Payment to Refunded Bond Escrow	1,858,125	-	-	-
TRANSFERS OUT (Sched T) Administrative Fund Revolving Fund SUBTOTAL	844,669 2,702,794	622,988 750,000 1,372,988	480,000 860,000 1,340,000	-
ENDING FUND BALANCE	295,583	223,960	142,144	-
TOTAL EXPENDITURES, RESERVES AND ENDING FUND BALANCE	3,408,531	1,961,567	1,857,071	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES

Page 13
Form 17/18
12/08/2011

*TYPE

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type

- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing

6 - Medium-Term Financing-Lease Purchase

- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

FUND: TAX INCREMENT NAME OF BOND OR LOAN	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAY-MENT DATE	IN-TER-EST RATE	BEGINNING OUTSTANDING BALANCE 7/01/2012	REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/13		
								INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
2006 Medium - Term Refunding 2010 Various Purpose Refunding	5 2	7 11	1,654,300 1,850,000	06/06 12/10	05/13 06/21	3.97% 2.93%	295,500 1,850,000	8,827 70,100	295,500 0	304,327 70,100
TOTAL - ALL DEBT SERVICE			3,504,300				2,145,500	78,927	295,500	374,427

Transfer Schedule for Fiscal Year 2012-13

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND										
Subtotal										
SPECIAL REVENUE FUNDS:	ADMINISTRATIVE	11	TAX INCREMENT	13	480,000					
Subtotal					480,000					
CAPITAL PROJECTS FUNDS:	REVOLVING	12	TAX INCREMENT	13	860,000					
Subtotal					860,000					
EXPENDABLE TRUST FUNDS:										
Subtotal										

CARSON CITY REDEVELOPMENT AUTHORITY
Schedule T - Transfer Reconciliation

PAGE 15
Form 23a
12/08/2011

Transfer Schedule for Fiscal Year 2012-13

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
DEBT SERVICE:						TAX INCREMENT	13	REVOLVING	12	860,000
Subtotal						TAX INCREMENT	13	ADMINISTRATIVE	11	480,000
ENTERPRISE FUNDS										1,340,000
Subtotal										
INTERNAL SERVICE										
Subtotal										
RESIDUAL EQUITY TRANSFERS:										
Subtotal										
TOTAL TRANSFERS					1,340,000					1,340,000

CARSON CITY REDEVELOPMENT AUTHORITY
Schedule T - Transfer Reconciliation

PAGE 16
Form 23b
12/08/2011

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 77th Session; February 4, 2013 to June 4, 2013

1. Activity:	<u>NONE</u>
2. Funding Source:	<hr/>
3. Transportation	\$ <hr/>
4. Lodging and meals	\$ <hr/>
5. Salaries and Wages	\$ <hr/>
6. Compensation to lobbyists	\$ <hr/>
7. Entertainment	\$ <hr/>
8. Supplies, equipment & facilities; other personnel and services spent in Carson City	\$ <hr/>
Total	\$ <hr/>

Entity: Carson City Redevelopment Authority

Budget Year 2012-2013

Page: 17

Form 30

12/8/2011