

**Carson City
Request for Board Action**

Date Submitted: 4/10/12

Agenda Date Requested: 4/19/12

Time Requested: 30 minutes

To: Carson City Redevelopment Authority

From: Nick Providenti, Director of Finance
Lawrence A Werner P.E., P.L.S., City Manager

Subject Title: Presentation and discussion with staff of the proposed 2012-13 Fiscal Year budget for the Carson City Redevelopment Authority.

Staff Summary: Staff will present the Redevelopment Authority budget along with the assumptions used to build the budget.

Type of Action Requested: (check one)

☐ Resolution

☐ Ordinance

☐ Formal Action/Motion

☒ Other (Specify)

Does this action require a Business Impact Statement: ☐ Yes ☒ No

Recommended Board Action: Presentation and discussion with staff only, no action required.

Explanation for Recommended Board Action: N/A

Applicable Statute, Code, Policy Rule or Regulation: NRS 354.598

Fiscal Impact: See budget document.

Explanation of Impact: See budget document.

Funding Source: See budget document.

Supporting Material: Budget, memo's and supporting documentation.

Alternatives: To approve or amend final budget.

Prepared By: Nick Providenti

Reviewed By: :

Umbel Alhiti Date: 4/10/12

(Department Head)

: [Signature] Date: 4/10/12

(City Manager)

: Mureen Scully Date: 4/10/12

(District Attorney)

: Umbel Alhiti Date: 4/10/12

(Finance Director)

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)



CARSON CITY, NEVADA

CONSOLIDATED MUNICIPALITY AND STATE CAPITAL

MEMO TO: Board of Supervisors
Larry Werner, City Manager

FROM: Nick Providenti, Finance Director

DATE: April 19, 2011

RE: FY 2013 Redevelopment Budget Analysis

REVENUE ASSUMPTIONS

Property Taxes – Budgeted Property Tax Revenues are expected to decrease \$32,873 to \$1,628,111 for FY 2013 – this is due to decreases in assessed values in the District from \$60,597,033 in FY 2012 to \$50,405,900 in FY 2013.

EXPENDITURES

We built the FY 2013 budget as follows:

1. Salaries/Benefits – We charged 100% of the Office of Business Development to the Redevelopment Budget. Total salaries and benefits for FY 2013 total \$240,953.
2. Debt Service – Principal and interest amounts total \$374,427 for FY 2013.
3. The General Fund Internal Service Charge for FY 2013 is \$188,593.
4. Incentives –
 - We have budgeted \$212,124 in incentives in the Redevelopment Revolving fund for FY 2013 - this will be used to pay the Southgate incentive and the payment to the RTC for the Eagle Station Light / Fandango project.
 - We have \$77,876 available for undesignated capital infrastructure projects.
 - We have budgeted \$100,000 in Special Events/Incentives in the Redevelopment Revolving Fund.
5. We budgeted \$480,000 in reimbursements to the general fund – for the repayment of the Michael Hohl incentive.

DEPARTMENT OF FINANCE

201 North Carson Street, Suite #3, Carson City, NV 89701 - (775) 887-2133 (775) 887-2107 fax

Carson City Redevelopment Authority
Breakdown of Revenues and Expenditures by Area
FY 2013 Budget

	Total	51% Dist 1 (Downtown)	49% Dist 2 (So Carson)
REVENUES			
Property Taxes	1,628,111	830,337	797,774
Interest Revenue	17,000	8,670	8,330
Charges for Services:	11,000	11,000	0
Other Local Govt Grants (Turf Maint)	5,379	2,743	2,636
Bond Proceeds - Carson City			
Beginning Fund Balance	341,109	173,966	167,143
Total Rev and Fund Bal	2,002,599	1,026,715	975,884
EXPENDITURES			
Debt Service	374,427	374,427	0
Fiscal Charges	500	500	0
Sal and Ben:			
Parks	94,286	48,086	46,200
Administrative	146,667	74,800	71,867
Other Expenditures			
<i>Svcs & Suplies</i>	311,086	158,654	152,432
Special Events & Activities	100,000	100,000	0
Michael Hohl Incentive	480,000	0	480,000
Traffic Signal to RTC	162,124		162,124
Big 5/Big Lots Incentive (est)	50,000		50,000
Infrastructure Projects (Undes)	77,876	39,717	38,159
Ending Fund Balance	205,633	104,873	100,760
Total Exp and Fund Bal	2,002,599	901,056	1,101,543
Tot Rev less Exp	0	125,659	(125,659)
Services and Supplies:			
General Fund Internal Service Charges	188,593	96,182	92,411
Professional Services	10,000	5,100	4,900
BRIC rent and utilities	59,193	30,188	29,005
Advertising/Marketing	14,000	7,140	6,860
Misc Serv & Supp (dues, supplies, etc.)	39,300	20,043	19,257
	311,086	158,654	152,432



STATE OF NEVADA
DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

BRIAN SANDOVAL
Governor
ROBERT R BARENGO
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite
180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the ~~TENTATIVE~~ ~~FINAL~~ budget for the
fiscal year ending 06/30/13

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 1,628,111

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1% If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 1,796,966 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Nick Providenti
(Printed Name)
Finance Director
(Title)

certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed Nick Providenti

Dated: 4/6/12

SCHEDULED PUBLIC HEARING:

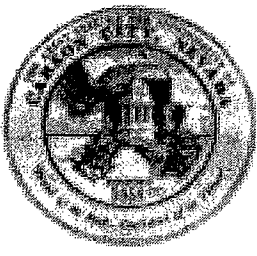
Date and Time May 21, 2012, 9:00 am

Publication Date May 11, 2012

Place: Carson City Community Center, Sierra Room, 851 East William Street, Carson City, Nevada

Carson City Redevelopment Authority
2012-13 Budget

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Office of Business Development

108 East Proctor Street
Carson City, Nevada 89701

Date: April 5, 2012
To: Redevelopment Authority & the Citizens of Carson City
From: Lee Plemel, Planning Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2012/13. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2012/13 Redevelopment Authority budget contains three governmental funds with total expenditures of \$1,796,966.

The ad valorem property tax rate has been established at \$3.23 per \$100 of assessed valuation for FY 2012/13. The assessed valuation in the Redevelopment District decreased from \$60,597,033 in FY 2011/12 to an estimated \$50,405,900 in FY 2012/13, mainly due to the lowering of land values in the District.

The Redevelopment Authority Fund is financially stable for FY 2012/13 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

FY 2011/12 Current Year Achievements

- Amended the Redevelopment Special Event funding process to provide a comprehensive review of all funding applications for the fiscal year.
- Amended RACC membership to include representatives from Redevelopment Area #2.
- Began business training classes at BRIC, including Starting a Business, Marketing 101, Finance 101, and a 13-week NxLevel course on starting and expanding businesses conducted through the Nevada Small Business Development Center.
- Implemented a summer-long special events series sponsored by the Redevelopment Authority and the local business community:
 - Saturday morning Farmer's Market and Children's Pop-up Park
 - Summer-long Friday evening music concert series throughout the Downtown
 - Mile High Jazz Festival
 - Taste of Downtown
 - Ghost Walk and Wild West Tours
 - Sierra Nevada Ballet and Pinkerton Ballet Company's performances at the Community Center

- Sponsored the Silver and Snowflake Christmas Tree lighting event, which has grown significantly over the last couple of years to bring more people into the downtown for the event.

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of downtown. The RDA's focus remains:

1. Comprehensive planning
2. Architectural integrity
3. Implementation of our new Mixed-use Urban Code
4. Marketing local business, events and cultural amenities
5. Integrating cultural & historic attractions/special events/recreation & entertainment
6. Implementing comprehensive infrastructure improvements, including a redesign of more pedestrian-friendly central business district to address the ramifications of the building of I-580, that will bypass traffic around Carson City

FY 2012/13 Initiatives

1. Implement more business training, mentoring, and support at the BRIC
2. Amend Redevelopment Area #2 Plan
3. Help implement Governor's economic plan
4. Participate in NNDA and WNDD regional economic planning processes.
5. Work with the owners of the Carson Mall in a phased rehabilitation of the old center
6. Work with the owners of the former K-Mart building to rehabilitate and reuse the vacant building
7. Work in partnership with private development interests to initiate the Carson City Center Economic Development Project on the Carson Nugget's vacant property in the Downtown to include a Knowledge and Discovery Library, business incubator and resource center, a public plaza, transit hub and digital media lab/entertainment venue build in concert with privately developed Class A office, commercial and retail, as directed by the Board of Supervisors.
8. Implement other initiatives as directed by the Board of Supervisors.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL
	ACTUAL PRIOR	EST. CURRENT	TENTATIVE	BUDGET	(MEMO ONLY)
	YEAR 6/30/11	YEAR 6/30/12	YEAR 6/30/13	YEAR 6/30/13	COLS. 3+4
	(1)	(2)	(3)	(4)	(5)
REVENUES:					
Property Taxes	2,023,475	1,660,984	1,628,111		1,628,111
Other Taxes					
Licenses and permits					
Intergovernmental resources	5,379	5,379	5,379		5,379
Charges for services					-
Fines and forfeits					
Miscellaneous	57,140	38,400	28,000		28,000
TOTAL REVENUES	2,085,994	1,704,763	1,661,490	-	1,661,490
EXPENDITURES/EXPENSES:					
General government	833,391	584,225	552,539		552,539
Judicial					
Public safety					
Public works					
Health					
Sanitation					
Welfare					
Culture and recreation					
Community support	838,749	3,153,750	870,000		870,000
Intergovernmental expenditures				XXXXXXXXXXXX	
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX			
Utility enterprises					
Hospitals					
Transit systems					
Airports					
Other enterprises					
Debt Service: - Principal retirement	251,300	274,100	295,500	XXXXXXXXXXXX	295,500
Interest costs	105,596	90,019	78,927		78,927
TOTAL EXPENDITURES/EXPENSES	2,029,036	4,102,094	1,796,966	-	1,796,966
Excess of revenues over (under)					
Expenditures/Expenses	56,958	(2,397,331)	(135,476)	-	(135,476)

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY

SCHEDULE S-1 (CON'T)

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS			PROPRIETARY FUNDS	TOTAL
	ACTUAL PRIOR	EST. CURRENT	BUDGET	BUDGET	(MEMO ONLY)
	YEAR 6/30/11	YEAR 6/30/12	YEAR 6/30/13	YEAR 6/30/13	COLS. 3+4
Proceeds of Long-term Debt	1,850,000	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Premium on Bond Proceeds	67,767	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Payment to Refunded Bond Escrow	(1,858,125)	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Transfers in	844,669	1,372,988	1,340,000	-	XXXXXXXXXXXX
Transfers out	(844,669)	(1,372,988)	(1,340,000)	-	XXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	59,642	-	-	-	XXXXXXXXXXXX
Excess of revenues & other sources over (under) Expenditures and other uses	116,600	(2,397,331)	(135,476)	XXXXXXXXXXXX	XXXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)	2,621,840	2,738,440	341,109	-----	XXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	2,738,440	341,109	205,633	XXXXXXXXXXXX	XXXXXXXXXXXX

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	<u>ACTUAL PRIOR YEAR ENDING 6/30/11</u>	<u>ESTIMATED CURRENT YEAR ENDING 6/30/12</u>	<u>BUDGET YEAR ENDING 6/30/13</u>
General Government	3.27	2.77	2.77
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	<u>3.27</u>	<u>2.77</u>	<u>2.77</u>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	<u>3.27</u>	<u>2.77</u>	<u>2.77</u>
POPULATION (AS OF JULY 1)	56,506	55,850	56,066
Source	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation
Assessed Valuation excluding Net Proceeds of Mines	86,695,671	60,597,033	50,405,900
Net Proceeds of Mines			
Total Assessed Value	<u>86,695,671</u>	<u>60,597,033</u>	<u>50,405,900</u>
OPERATING TAX RATE			
General fund	2.8737	2.7427	3.2300
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
TOTAL TAX RATE	<u>2.8737</u>	<u>2.7427</u>	<u>3.2300</u>

CARSON CITY REDEVELOPMENT AUTHORITY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2012-2013

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subj to Revenue Limitations	3.2300	50,405,900	1,628,111	3.2300	1,628,111	0	1,628,111
B. PROPERTY TAX Outside Rev Limitation: Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED:							
C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	3.2300	XXXXXXXXXX	1,628,111	3.2300	1,628,111	0	1,628,111
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	3.2300	XXXXXXXXXX	1,628,111	3.2300	1,628,111	0	1,628,111

CARSON CITY
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

FORM 27R
12/08/2011
PAGE 7

SCHEDULE A -- ESTIMATED REVENUES AND OTHER RESOURCES -- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX
SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2013

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	AD VALOREM TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	TRANSFERS IN (7)	TOTAL (8)
ADMINISTRATIVE FUND	85,621		-		18,379		480,000	584,000
REVOLVING FUND	31,528				10,000		860,000	901,528
TAX INCREMENT FUND	223,960		1,628,111	3.2300	5,000			1,857,071
Subtotal Governmental Fund Types, Expendable Trust Funds	341,109	0	1,628,111	3.2300	33,379	0	1,340,000	3,342,599
PROPRIETARY FUNDS Receiving Tax Rate	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX				XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX XXXXXXXXXX
SUBTOTAL PROPRIETARY FUNDS	XXXXXXXXXX	0	0	0	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX	0	1,628,111	3.2300	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2013

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
NONE								
TOTAL		0	0	0	0	0	0	0

*FUND TYPES:

E - Enterprise

I - Internal Service

N - Nonexpendable Trust

** Including Depreciation

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/13	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem	717,950	-	-	
INTERGOVERNMENTAL REVENUES				
Other Local Government Grants	5,379	5,379	5,379	-
MISCELLANEOUS				
Interest Earnings	1,070	2,000	2,000	-
Other	10,890	11,400	11,000	-
SUBTOTAL	11,960	13,400	13,000	-
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Tax Increment Fund	-	622,988	480,000	-
SUBTOTAL	-	622,988	480,000	-
SUBTOTAL, REVENUE ALL SOURCES	735,289	641,767	498,379	-
BEGINNING FUND BALANCE	72,423	27,579	85,621	-
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	72,423	27,579	85,621	-
TOTAL AVAILABLE RESOURCES	807,712	669,346	584,000	-
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
OTHER				
Salaries & Wages	270,536	169,211	170,112	-
Employee Benefits	96,550	67,732	70,841	-
Services & Supplies	413,047	346,782	311,086	-
SUBTOTAL	780,133	583,725	552,039	-
OTHER USES				
Transfers Out	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	27,579	85,621	31,961	-
TOTAL FUND COMMITMENTS AND FUND EQUITY	807,712	669,346	584,000	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - ADMINISTRATIVE FUND

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/13	
			TENTATIVE APPROVED	FINAL APPROVED
INTERGOVERNMENTAL REVENUES				
Grants	-	-	-	-
MISCELLANEOUS				
Interest Earnings	37,674	20,000	10,000	-
Other				
SUBTOTAL	37,674	20,000	10,000	-
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Tax Increment Fund	844,669	750,000	860,000	-
SUBTOTAL	844,669	750,000	860,000	-
SUBTOTAL, REVENUE ALL SOURCE	882,343	770,000	870,000	-
BEGINNING FUND BALANCE	2,371,684	2,415,278	31,528	-
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	2,371,684	2,415,278	31,528	-
TOTAL AVAILABLE RESOURCES	3,254,027	3,185,278	901,528	-
<u>EXPENDITURES</u>				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	838,749	3,103,750	792,124	-
Capital Outlay	-	50,000	77,876	-
SUBTOTAL	838,749	3,153,750	870,000	-
OTHER USES				
Transfers Out (RDA Administration)	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	2,415,278	31,528	31,528	-
TOTAL FUND COMMITMENTS AND FUND EQUITY	3,254,027	3,185,278	901,528	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - REVOLVING FUND

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/11	ESTIMATED CURRENT YEAR ENDING 6/30/12	BUDGET YEAR ENDING 6/30/13	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
Ad Valorem	1,305,525	1,660,984	1,628,111	-
SUBTOTAL	1,305,525	1,660,984	1,628,111	-
MISCELLANEOUS				
Interest	7,506	5,000	5,000	-
SUBTOTAL	7,506	5,000	5,000	-
OTHER FINANCING SOURCES (SPECIFY)				
Proceeds of refunding bond	1,850,000	-	-	-
Premium on Bond Proceeds	67,767	-	-	-
SUBTOTAL	1,917,767	-	-	-
SUBTOTAL, REVENUE ALL SOURCES	3,230,798	1,665,984	1,633,111	-
BEGINNING FUND BALANCE	177,733	295,583	223,960	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	177,733	295,583	223,960	-
TOTAL AVAILABLE RESOURCES	3,408,531	1,961,567	1,857,071	-
<u>EXPENDITURES</u>				
TYPE:				
Principal	251,300	274,100	295,500	-
Interest	105,596	90,019	78,927	-
Fiscal Agent Charges	53,258	500	500	-
RESERVES-Increase or (decrease)				
OTHER				
Intergovernmental	-	-	-	-
Bond Issuance Costs				
SUBTOTAL	410,154	364,619	374,927	-
OTHER FINANCING USES:				
Payment to Refunded Bond Escrow	1,858,125	-	-	-
TRANSFERS OUT (Sched T)				
Administrative Fund		622,988	480,000	-
Revolving Fund	844,669	750,000	860,000	-
SUBTOTAL	2,702,794	1,372,988	1,340,000	-
ENDING FUND BALANCE	295,583	223,960	142,144	-
TOTAL EXPENDITURES, RESERVES AND ENDING FUND BALANCE	3,408,531	1,961,567	1,857,071	-

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES

*TYPE
ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G. O. Revenue Supported Bonds
3 - G. O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing-Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FUND: TAX INCREMENT								REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/13		
NAME OF BOND OR LOAN	*	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAY- MENT DATE	IN- TER- EST RATE	BEGINNING OUTSTANDING BALANCE 7/01/2012	INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
2006 Medium - Term Refunding	5	7	1,654,300	06/06	05/13	3.97%	295,500	8,827	295,500	304,327
2010 Various Purpose Refunding	2	11	1,850,000	12/10	06/21	2.93%	1,850,000	70,100	0	70,100
TOTAL - ALL DEBT SERVICE			3,504,300				2,145,500	78,927	295,500	374,427

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND										
Subtotal										
SPECIAL REVENUE FUNDS:										
	ADMINISTRATIVE	11	TAX INCREMENT	13	480,000					
Subtotal					480,000					
CAPITAL PROJECTS FUNDS:										
	REVOLVING	12	TAX INCREMENT	13	860,000					
Subtotal					860,000					
EXPENDABLE TRUST FUNDS:										
Subtotal										

Transfer Schedule for Fiscal Year 2012-13

TRANSERS IN					
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT
DEBT SERVICE:					
Subtotal					
ENTERPRISE FUNDS					
Subtotal					
INTERNAL SERVICE					
Subtotal					
RESIDUAL EQUITY TRANSFERS:					
Subtotal					
TOTAL TRANSFERS					1,340,000

TRANSFERS OUT				
FM FUND	PAGE	TO FUND	PAGE	AMOUNT
TAX INCREMENT	13	REVOLVING	12	860,000
TAX INCREMENT	13	ADMINISTRATIVE	11	480,000
				1,340,000
				1,340,000

CARSON CITY REDEVELOPMENT AUTHORITY
Schedule T - Transfer Reconciliation

LOBBYING EXPENSE ESTIMATE

Pursuant to NRS 354.600 (3), **each** (emphasis added) local government budget must obtain a separate statement of anticipated expenses relating to activities designed to influence the passage or defeat of legislation in an upcoming legislative session.

Nevada Legislature: 77th Session; February 4, 2013 to June 4, 2013

1. Activity: NONE

2. Funding Source: _____

3. Transportation \$ _____

4. Lodging and meals \$ _____

5. Salaries and Wages \$ _____

6. Compensation to lobbyists \$ _____

7. Entertainment \$ _____

8. Supplies, equipment & facilities; other personnel and
services spent in Carson City \$ _____

Total \$ -

Entity: Carson City Redevelopment Authority

Budget Year 2012-2013

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12/8/2011