

CARSON CITY DEBT MANAGEMENT COMMISSION

Minutes of the February 26, 2013

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A regular meeting of the Carson City Debt Management Commission was scheduled for 1:45 p.m. on Tuesday, February 26, 2013 in the City Hall Executive Conference Room, 201 North Carson Street, Suite 2, Carson City, Nevada.

PRESENT: Chairperson Don Hataway
Vice Chairperson Mark Sattler
Commissioner Brad Bonkowski
Commissioner Steve Reynolds
Commissioner Linda Ritter

STAFF: Nickolas Providenti, Finance Department Director
Sheri Russell, Accounting Manager
Randal Munn, Chief Deputy District Attorney
Kathleen King, Deputy Clerk / Recording Secretary

NOTE: Due to an equipment malfunction, the first portion of the meeting was not recorded. The portion of the proceedings which was recorded, the commission's agenda materials, and any written comments or documentation provided to the recording secretary during the meeting are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

A. CALL TO ORDER AND DETERMINATION OF QUORUM - Chairperson Hataway called the meeting to order at 1:45 p.m. Roll was called; a quorum was present.

B. PUBLIC COMMENT - Chairperson Hataway entertained public comment; however, none was forthcoming.

C. AGENDA MANAGEMENT NOTICE - Chairperson Hataway entertained modifications to the agenda; however, none were forthcoming.

D. POSSIBLE ACTION ON APPROVAL OF MINUTES - August 14, 2012 - A motion was made, seconded, and carried unanimously to approve the minutes, as presented.

E. DISCUSSION AND POSSIBLE ACTION TO ADOPT A RESOLUTION APPROVING A PROPOSAL TO ISSUE AN INSTALLMENT PURCHASE AGREEMENT BY CARSON CITY, NEVADA IN A MAXIMUM PRINCIPAL AMOUNT OF \$1,250,000, AND CERTAIN DETAILS IN CONNECTION THEREWITH - Chairperson Hataway introduced this item. Mr. Providenti reviewed the agenda materials and responded to questions of clarification. Chairperson Hataway noted the requirement for a two-thirds vote of the commission to pass the resolution. **Commissioner Bonkowski moved to adopt Resolution No. 2013-DMC-R-1, a resolution concerning the submission to the Carson City Debt Management Commission of a proposal to issue an installment purchase agreement, by Carson City, Nevada, concerning action taken thereon by the Commission, and approving certain details in connection therewith. Vice Chairperson Sattler seconded the motion.** Chairperson Hataway entertained questions or comments and, when none were forthcoming, called for a vote on the pending motion. **Motion carried 5-0.**

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F. DISCUSSION AND ACTION TO ACCEPT THE NEVADA DEPARTMENT OF TAXATION'S ANNUAL LOCAL GOVERNMENT INDEBTEDNESS REPORT AS OF JUNE 30, 2012 (1:57:44) - Chairperson Hataway introduced this item, and Mr. Providenti provided an overview of the agenda materials. Bond Counsel Jennifer Stern and Mr. Providenti responded to questions of clarification, and discussion followed. Chairperson Hataway noted that the indebtedness report would be incorporated into the record.

G. DISCUSSION AND POSSIBLE ACTION TO SCHEDULE THE AUGUST MEETING DATE AND TIME (2:04:14) - Chairperson Hataway introduced this item. Consensus of the commissioners was to schedule the next meeting for 1:45 p.m. on Tuesday, August 13th.

H. PUBLIC COMMENT (2:04:51) - Chairperson Hataway entertained public comment; however, none was forthcoming.

I. ACTION ON ADJOURNMENT (2:04:57) - Chairperson Hataway adjourned the meeting at 2:05 p.m.

The Minutes of the February 26, 2013 Carson City Debt Management Commission meeting are so approved this 19th day of August, 2013.

DON HATAWAY, Chair