

**CARSON CITY UTILITY FINANCIAL OVERSIGHT COMMITTEE
REQUEST FOR COMMITTEE ACTION**

Date Submitted: March 16, 2015

Meeting Date: March 24, 2015

To: Utility Financial Oversight Committee

From: Darren Schulz, Director of Public Works

Subject Title: For Possible Action: Review and discussion of the proposed Water Fund budget and its compliance with adopted financial policies, with possible action to provide recommendations to the Board of Supervisors.

Staff Summary: The Committee will review the proposed Fiscal Year 2016 budget, for compliance with financial policies for Enterprise Funds and make recommendations to the Board of Supervisors.

Type of Action Requested: (check one)

- () None – Informational Only
- (X) Formal Action/Motion

Recommended Commission Action: I move to recommend to the Board of Supervisors, approval of the Water Fund budget for Fiscal Year 2016. It is consistent with the adopted financial policies recognizing a phased approach to meeting the policies as developed as part of the rate program.

Explanation for Recommended Commission Action: The Water Fund is funded through water fees and the budget continues the elements of the capital improvement program that began with the adoption of the phased-in water rates. All financial policies will be met when full implementation of the rates is completed at the end of the 5-year phase-in period.

Applicable Statute, Code, Policy, Rule or Regulation: NA

Fiscal Impact: Budget as required

Alternatives: NA

Supporting Material:

- Budget Model, Water
- Fiscal Summary for Enterprise Funds, Water
- Budget Preparation Worksheet, Water
- Capital Improvement Plan, Water

Prepared By: David Bruketta, Utility Manager

Reviewed By: Al M Brubaker
(Utility Manager)

Date: 3/16/15

C.M. Jones
(Public Works Director)

Date: 3/16/15

Joseph L. Ward Jr.
(District Attorney)

Date: 3/16/15

Urbel A. ...
(Finance Director)

Date: 3/16/15

Committee Action Taken:

Motion: _____ 1) _____ Aye/Nay
2) _____

_____ (Vote Recorded By)

**Budget Model
Fund 520 - Water**

	2014-15 Budget	2014-15 Projected	2015-16 3rd Year	2016-17 4th Year	2017-18 5th Year	2018-19	2019-20
Operating - Beginning Balance - June 30	1,331,493	1,331,493	1,888,110	1,924,320	1,947,010	2,116,260	2,172,330
Operating Revenue							
Rate Revenue	13,952,698	13,467,179	14,656,603	15,500,761	16,454,292	16,455,171	16,455,171
Other Revenue	312,800	312,800	412,800	300,000	300,000	300,000	300,000
Interest Income	5,522	5,522	4,847	2,886	2,921	3,174	3,258
Total Operating Revenue	14,271,020	13,785,501	15,074,250	15,803,647	16,757,213	16,758,345	16,758,429
Operating Expenditures							
Salaries & Benefits	2,278,502	2,322,752	2,471,020	2,545,151	2,621,506	2,700,151	2,781,156
Service & Supplies	5,299,393	5,334,666	6,308,731	5,815,574	5,960,963	6,109,987	6,262,737
Other Expenditures	-	-	-	-	-	-	-
Transfer to Capital	6,612,870	5,571,466	6,258,289	7,420,232	8,005,494	7,892,137	7,656,846
Total Operating Expenditures	14,190,765	13,228,884	15,038,040	15,780,957	16,587,963	16,702,275	16,700,739
Net Income (Loss)	80,255	556,617	36,210	22,690	169,250	56,070	57,690
Operating - Ending Balance	1,411,748	1,888,110	1,924,320	1,947,010	2,116,260	2,172,330	2,230,020
Capital - Beginning Balance - June 30	2,331,314	2,331,314	2,192,001	2,284,592	3,956,283	1,241,171	1,170,983
plus: Connection Charges	21,747	23,168	23,168	20,000	20,000	20,000	20,000
plus: Grants/Developer Contributions	350,000	757,656	350,000	350,000	350,000	350,000	350,000
plus: Federal Interest Subsidy	240,908	240,908	241,578	240,308	240,008	239,708	239,408
plus: Bond Proceeds	1,860,000	4,131,000	2,300,000	6,000,000	-	-	-
plus: Interest Income	9,669	9,669	10,153	3,427	5,934	1,862	1,756
plus: Transfer from Operating	6,612,870	5,571,466	6,258,289	7,420,232	8,005,494	7,892,137	7,656,846
less: Debt Service	5,278,398	5,180,144	5,388,597	5,442,276	5,349,881	5,345,562	5,346,848
less: Bond Issuance Costs	1,000	61,813	2,000	150,000	-	-	-
less: Capital Projects	3,190,000	5,631,223	3,700,000	6,770,000	5,986,667	3,228,333	3,535,000
Capital - Ending Balance	2,957,110	2,192,001	2,284,592	3,956,283	1,241,171	1,170,983	557,145
TOTAL CASH BALANCE	4,368,858	4,080,111	4,208,912	5,903,293	3,357,431	3,343,313	2,787,165
FINANCIAL STABILIZATION POLICY							
Projected Reserve Amounts							
Operating Reserve	1,411,748	1,888,110	1,924,320	1,947,010	2,116,260	2,172,330	2,230,020
Capital Project Reserve	1,629,060	1,861,783	1,861,783	1,861,783	2,327,229	2,327,229	2,327,229
Debt Proceeds Reserve	-	-	-	2,000,000	-	-	-
Emergency Reserve	75,000	75,000	75,000	75,000	75,000	75,000	75,000
System Replacement Reserve	1,253,050	255,218	347,809	19,500	(1,161,058)	(1,231,246)	(1,845,084)
Established Goals for Reserve Amounts							
Operating Reserve - 90 days, minimum 45 days	1,868,490	1,888,110	2,164,860	2,061,540	2,116,260	2,172,330	2,230,020
Capital Project Reserve - 2% of fixed assets original costs	2,327,229	2,327,229	2,327,229	2,327,229	2,327,229	2,327,229	2,327,229
Debt Proceeds Reserve - unspent debt proceeds and related interest earnings	-	-	-	-	-	-	-
Emergency Reserve - \$75,000, minimum \$50,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
System Replacement Reserve - annual depreciation	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Projected Percentage of Goal Attained							
Operating Reserve	76%	100%	89%	94%	100%	100%	100%
Capital Project Reserve	70%	80%	80%	80%	100%	100%	100%
Debt Proceeds Reserve - unspent debt proceeds and related interest earnings	-	-	-	-	-	-	-
Emergency Reserve - \$75,000, minimum \$50,000	100%	100%	100%	100%	100%	100%	100%
System Replacement Reserve - annual depreciation	36%	7%	10%	1%	-33%	-35%	-53%

FISCAL SUMMARY FOR ENTERPRISE FUNDS

Department Name: Water					
Department Number: 520					
	2013-14	2014-15	2015-16	% Change	\$ Change
	Actual	Estimated	Proposed	Budget	Budget
REVENUE					
Charges for Services	\$ 13,007,403	\$ 13,779,479	\$ 15,068,903	9.36%	\$ 1,289,424
Non-Operating Income	84,512	15,691	15,500	-1.22%	(191)
Connection Fees	24,055	23,168	23,168	0.00%	-
Grant Revenue	723,021	998,564	591,578	-40.76%	(406,986)
TOTAL	\$ 13,838,991	\$ 14,816,902	\$ 15,699,149	5.95%	\$ 882,247
EXPENDITURE					
Salary	\$ 1,545,589	\$ 1,596,166	\$ 1,690,002	5.88%	\$ 93,836
Benefits	797,966	794,566	855,796	7.71%	61,230
Service & Supplies	5,242,077	5,334,666	6,308,731	18.26%	974,065
Depreciation	3,025,758	3,500,000	3,500,000	0.00%	-
Bond Interest	2,207,134	2,151,556	2,169,931	0.85%	18,375
Other	59,552	61,813	2,000	-96.76%	(59,813)
TOTAL	\$ 12,878,076	\$ 13,438,767	\$ 14,526,460	8.09%	\$ 1,087,693
NET INCOME (LOSS)	\$ 960,915	\$ 1,378,135	\$ 1,172,689	-14.91%	\$ (205,446)
Bond Proceeds	\$ 2,742,917	\$ 4,131,000	\$ 2,300,000	-44.32%	\$ (1,831,000)
Capital Outlay	\$ 4,074,933	\$ 5,631,223	\$ 3,700,000	-34.29%	\$ (1,931,223)
Bond Principal Payments	\$ 2,373,287	\$ 3,028,588	\$ 3,218,666	6.28%	\$ 190,078
Cash Balance - June 30	\$ 3,662,807	\$ 4,080,111	\$ 4,208,912		
FTE	23.70	25.00	26.00		

BUDGET PRERARATION WORKSHEET
 FOR FISCAL YEAR 2016
 FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2014 ACTUALS	FY2015 ADJUSTED BUDGET	FY2015 YTD ACTUAL	FY2015 ESTIMATED	FY2016 TENTATIVE
REVENUE						
TAXES						
	PENALTIES/INTEREST-DQ TXS					
	520-0000-319.11-01 WATER DELINQUENCIES	-	-	-	-	-
*	PENALTIES/INTEREST-DQ TXS	-	-	-	-	-
**	TAXES	-	-	-	-	-
INTERGOVERNMENTAL						
	FEDERAL SUBSIDY PAYMENTS					
	520-0000-332.01-01 2010B & 2010E WATER BONDS	222,506	240,908	111,869	240,908	241,578
*	FEDERAL SUBSIDY PAYMENTS	222,506	240,908	111,869	240,908	241,578
	STATE GOVERNMENT GRANTS					
	520-0000-334.92-00 NDOT BYPASS REIMBURSEMENT	72,433	-	-	407,656	-
*	STATE GOVERNMENT GRANTS	72,433	-	-	407,656	-
	OTHER LOCAL GOVT GRANTS					
	520-0000-337.16-00 WATER SUBCON	305,000	300,000	62,500	300,000	300,000
	520-0000-337.96-00 DOUGLAS COUNTY INTERLOCAL	123,082	50,000	4,606	50,000	50,000
*	OTHER LOCAL GOVT GRANTS	428,082	350,000	67,106	350,000	350,000
**	INTERGOVERNMENTAL	723,021	590,908	178,975	998,564	591,578
PROPRIETARY REVENUES						
	USER FEES AND CHARGES					
	520-0000-370.01-00 SERVICE CHARGES	5,182,008	5,723,991	2,654,409	5,623,475	6,079,955
	520-0000-370.04-00 USER FEES	7,429,150	8,228,707	4,961,306	7,843,704	8,576,648
	520-0000-370.04-01 LYON COUNTY	24,482	30,000	-	30,000	30,000
	520-0000-370.09-00 PRIVATE HYDRANT SERVICE	104,452	50,000	11,537	50,000	50,000
	520-0000-370.75-00 OTHER CHARGES/FEES	3,993	500	5,170	500	500
	520-0000-370.75-01 RIGHT OF WAY TOLL	-	-	74,027	-	-
*	USER FEES AND CHARGES	12,744,085	14,033,198	7,706,449	13,547,679	14,737,103
	OTHER OPERATING CHARGES					
	520-0000-372.01-00 ESTABLISHMENT FEE	23,440	25,000	10,500	25,000	25,000
	520-0000-372.03-00 METER RESET FEES	153	-	-	-	-
	520-0000-372.04-00 RECONNECTION FEE	250	500	75	500	500

FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2015	FY2015	FY2015	FY2016	
		FY2014 ACTUALS	ADJUSTED BUDGET	YTD ACTUAL	ESTIMATED	TENTATIVE
520-0000-372.05-00	TAPPING FEE	2,898	1,500	725	1,500	1,500
520-0000-372.10-00	METER BOX SET	27,727	16,000	9,755	16,000	16,000
520-0000-372.11-00	COMPLETE SERVICE LATERAL	12,663	10,000	3,696	10,000	10,000
520-0000-372.50-01	GENERAL FUND	16,563	17,000	-	17,000	17,000
520-0000-372.50-15	REG TRANSPORTATION	3,107	-	-	-	-
520-0000-372.50-17	STREETS MAINTENANCE	2,256	-	-	-	-
520-0000-372.50-53	ISC: STORM DRAINAGE	1,817	1,800	-	1,800	1,800
520-0000-372.50-54	ISC: SEWER	-	-	-	-	100,000
520-0000-372.62-00	PENALTIES AND INTEREST	172,419	160,000	68,991	160,000	160,000
520-0000-372.69-00	INSPECTION FEES	-	-	245	-	-
520-0000-372.75-00	MISC OTHER OP. REVENUE	25	-	(37)	-	-
* OTHER OPERATING CHARGES		263,318	231,800	93,950	231,800	331,800
NON-OPERATING REVENUE						
520-0000-375.05-01	COMMERCIAL	4,533	3,579	7,134	5,000	5,000
520-0000-375.05-02	RESIDENTIAL	19,522	18,168	7,718	18,168	18,168
520-0000-375.10-00	DEVELOPER CONTRIBUTIONS	32,260	-	-	-	-
520-0000-375.20-01	CAPITAL ASSETS	-	-	-	-	-
* NON-OPERATING REVENUE		56,315	21,747	14,852	23,168	23,168
INTEREST EARNED						
520-0000-377.02-00	INTEREST INCOME	24,512	15,191	8,428	15,191	15,000
520-0000-377.03-00	NET INC IN FAIR VALUE INV	21,797	-	-	-	-
* INTEREST EARNED		46,309	15,191	8,428	15,191	15,000
MISCELLANEOUS						
520-0000-378.15-00	REFUNDS/REIMBURSEMENTS	3,510	-	-	-	-
520-0000-378.16-00	MISC. OTHER INCOME	2,433	500	-	500	500
* MISCELLANEOUS		5,943	500	-	500	500
** PROPRIETARY REVENUES		13,115,970	14,302,436	7,823,679	13,818,338	15,107,571
OTHER FINANCING SOURCES						
PROCEEDS OF GENL L-T LIAB						
520-0000-383.03-00	BOND PROCEEDS	-	1,860,000	1,226,568	4,131,000	2,300,000
* PROCEEDS OF GENL L-T LIAB		-	1,860,000	1,226,568	4,131,000	2,300,000
** OTHER FINANCING SOURCES		-	1,860,000	1,226,568	4,131,000	2,300,000

FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2014 ACTUALS	FY2015 ADJUSTED BUDGET	FY2015 YTD ACTUAL	FY2015 ESTIMATED	FY2016 TENTATIVE
***	WATER REVENUE	13,838,991	16,753,344	9,229,222	18,947,902	17,999,149

FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2014 ACTUALS	FY2015 ADJUSTED BUDGET	FY2015 YTD ACTUAL	FY2015 ESTIMATED	FY2016 TENTATIVE
EXPENDITURES						
SALARIES AND WAGES						
520-3502-435.01-01	SALARIES	1,223,493	1,367,179	667,718	1,382,804	1,476,640
520-3502-435.01-02	HOURLY/SEASONAL	67,027	85,000	38,478	85,000	85,000
520-3502-435.01-06	MANAGEMENT LEAVE PAY	6,578	-	323	-	-
520-3502-435.01-07	ANNUAL LEAVE PAYOFF	10,019	-	-	-	-
520-3502-435.01-08	SICK LEAVE PAYOFF	111,931	-	-	-	-
520-3502-435.01-09	WORKERS' COMPENSATORY LV	2,567	-	952	-	-
520-3502-435.01-11	OVERTIME	50,320	53,342	21,453	53,342	53,342
520-3502-435.01-12	CALL BACK PAY	29,304	32,000	15,129	32,000	32,000
520-3502-435.01-13	STAND-BY PAY	36,377	42,000	17,225	42,000	42,000
520-3502-435.01-14	F L S A	467	-	218	-	-
520-3502-435.01-16	HOLIDAY PAY	7,593	1,020	1,704	1,020	1,020
520-3502-435.01-99	GRANT ALLOCATION	(87)	-	-	-	-
* SALARIES AND WAGES		1,545,589	1,580,541	763,200	1,596,166	1,690,002
EMPLOYEE BENEFITS						
520-3502-435.02-25	MEDICARE	18,591	21,918	10,055	22,960	23,445
520-3502-435.02-30	RETIREMENT	288,889	327,553	156,493	335,129	376,435
520-3502-435.02-40	GROUP INSURANCE	266,346	304,521	150,634	323,111	336,260
520-3502-435.02-50	WORKERS' COMPENSATION	23,792	26,057	7,249	26,829	26,270
520-3502-435.02-60	EDUCATION INCENTIVE	590	525	420	525	525
520-3502-435.02-65	CLOTHING ALLOWANCE	7,430	8,000	3,998	8,000	8,000
520-3502-435.02-66	FOUL WEATHER ALLOWANCE	3,120	3,300	3,450	3,300	3,450
520-3502-435.02-68	TOOL ALLOWANCE	1,225	1,214	600	1,236	1,214
520-3502-435.02-70	CAR ALLOWANCE	-	392	180	380	392
520-3502-435.02-71	PHONE ALLOWANCE	4,332	4,481	2,214	4,560	4,481
520-3502-435.02-72	MOBILE DEVICE ALLOWANCE	85	-	270	556	546
520-3502-435.02-86	OPEB COST	183,566	67,980	-	67,980	74,778
* EMPLOYEE BENEFITS		797,966	765,941	335,563	794,566	855,796
SERVICE AND SUPPLIES						
520-3502-435.03-09	PROFESSIONAL SERVICES	165,721	125,000	42,509	125,000	125,000
520-3502-435.03-12	AUDITING	24,386	24,000	16,512	24,000	24,000
520-3502-435.03-30	TRAINING	8,067	13,000	4,266	13,000	13,000

FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2014	FY2015	FY2015	FY2015	FY2016
		ACTUALS	ADJUSTED BUDGET	YTD ACTUAL	ESTIMATED	TENTATIVE
520-3502-435.03-45	DATA PROCESSING	6,720	8,000	6,913	8,000	8,000
520-3502-435.03-49	CONTRACTUAL SERVICES	-	2,000	-	2,000	2,000
520-3502-435.03-62	UNEMPLOYMENT COMPENSATION	-	-	-	-	-
520-3502-435.03-72	U.S.G.S. STREAM MONITOR.	36,038	75,000	24,025	75,000	75,000
520-3502-435.04-30	EQUIPMENT REPAIR & MAINT.	115,470	85,273	56,127	85,273	85,273
520-3502-435.04-33	SOFTWARE MAINTENANCE	5,600	12,000	17,055	12,000	12,000
520-3502-435.04-34	BUILDING REPAIR & MAINT.	15,841	20,000	9,507	20,000	50,000
520-3502-435.04-35	VEHICLE REPAIR & MAINT.	81,462	25,000	21,492	25,000	25,000
520-3502-435.04-36	FACILITY REPAIR & MAINT.	39,291	89,000	21,415	89,000	89,000
520-3502-435.04-44	OFFICE EQUIPMENT RENTAL	1,646	2,000	642	2,000	2,000
520-3502-435.04-45	EQUIPMENT RENTAL	1,230	4,500	2,598	4,500	4,500
520-3502-435.04-46	FIRE SUPPRESSION	37,500	37,500	-	37,500	37,500
520-3502-435.04-49	WATER METERS & SERVICES	160,592	165,000	153,506	165,000	800,000
520-3502-435.04-50	WATER PURCHASE/LEASE PYMT	-	-	-	-	-
520-3502-435.04-51	WATER PURCHASE - LYON CO	42,339	25,000	-	25,000	25,000
520-3502-435.04-52	WATER PURCH/ STATE- MTHLY	145,188	145,188	60,495	145,188	145,188
520-3502-435.04-53	WATER PURCH/STATE-USAGE	233,663	250,000	110,148	250,000	376,784
520-3502-435.04-54	WATER PURCHASE DOUGLAS	349,382	595,668	324,472	595,668	595,668
520-3502-435.04-55	WATER- STATE PUMP SVC FEE	429,104	429,104	178,793	429,104	429,104
520-3502-435.04-56	WATER-STATE SYS WIDE IMPR	183,288	183,288	76,370	183,288	183,288
520-3502-435.04-57	WATER PURCH ASH/KINGS CAN	15,026	-	-	-	-
520-3502-435.04-65	WATER LINE REPAIR & MAINT	255,367	160,000	93,539	160,000	160,000
520-3502-435.04-66	TANK REPAIR & MAINTENANCE	8,045	20,000	30	20,000	20,000
520-3502-435.04-67	TELEMETRY REPAIR & MAINT.	43,557	50,000	4,796	50,000	50,000
520-3502-435.04-90	FEES AND PERMITS	30,293	40,000	3,524	40,000	40,000
520-3502-435.05-42	PRINTING / ADVERTISING	15,161	15,000	5,026	15,000	15,000
520-3502-435.05-45	MEMBERSHIP / PUBLICATIONS	5,694	8,000	1,014	8,000	8,000
520-3502-435.05-80	TRAVEL	7,216	10,000	2,545	10,000	10,000
520-3502-435.06-01	OFFICE SUPPLIES	2,466	3,000	2,464	3,000	3,000
520-3502-435.06-02	POSTAGE / SHIPPING	48,842	50,000	13,108	50,000	50,000
520-3502-435.06-25	OPERATING SUPPLIES	88,407	90,000	38,563	90,000	90,000
520-3502-435.06-36	LABATORY EXPENSE	74,965	125,000	29,908	125,000	125,000
520-3502-435.06-37	CHEMICALS	161,110	150,000	58,051	150,000	150,000

FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2014 ACTUALS	FY2015 ADJUSTED BUDGET	FY2015 YTD ACTUAL	FY2015 ESTIMATED	FY2016 TENTATIVE
520-3502-435.06-45	BOOKS / PERIODICALS	123	700	-	700	700
520-3502-435.06-60	VEHICLE FUEL/OIL	70,330	70,000	27,016	70,000	70,000
520-3502-435.06-74	SMALL TOOLS / INSTRUMENTS	2,387	14,000	7,539	14,000	14,000
520-3502-435.06-75	SMALL FURNISHINGS	11,605	15,000	6,627	15,000	15,000
520-3502-435.06-XX	Technical Equipment	-	-	-	-	10,000
520-3502-435.07-10	TELEPHONE	13,587	15,000	5,787	15,000	15,000
520-3502-435.07-12	POWER	883,567	800,000	390,561	800,000	800,000
520-3502-435.07-13	HEATING	9,518	13,000	2,627	13,000	13,000
520-3502-435.09-01	ISC: GENERAL FUND	1,148,261	1,040,600	433,585	1,040,600	1,219,308
520-3502-435.09-15	ISC: INSURANCE	148,500	148,500	74,250	148,500	157,500
520-3502-435.09-50	FLEET MANAGEMENT	125,488	115,536	57,768	115,536	146,250
520-3502-435.09-55	RADIOS	12,275	12,809	6,405	52,809	6,668
520-3502-435.12-99	GRANT ALLOCATION	(24,161)	-	-	-	-
520-3502-435.24-05	LEAK DETECTION PROGRAM	1,895	3,000	2,843	3,000	3,000
520-3502-435.24-30	REFUNDS & REIMBURSEMENTS	-	10,000	-	10,000	10,000
520-3502-435.24-50	CASH SHORT/OVER	25	-	(34)	-	-
* SERVICE AND SUPPLIES		5,242,077	5,294,666	2,394,387	5,334,666	6,308,731
DEPRECIATION EXPENSE						
520-3502-435.44-65	DEPRECIATION EXPENSE	3,025,758	3,500,000	-	3,500,000	3,500,000
* DEPRECIATION EXPENSE		3,025,758	3,500,000	-	3,500,000	3,500,000
CAPITAL OUTLAY						
520-3502-435.77-25	Comm-Fiber-SCADA	-	-	-	-	135,000
520-3502-435.77-75	EQUIPMENT	203,493	374,727	65,795	374,727	365,000
* CAPITAL OUTLAY		203,493	374,727	65,795	374,727	500,000
OPERATING TRANSFERS OUT						
520-3502-491.72-83	GROUP MEDICAL FUND	12,601	-	-	-	-
* OPERATING TRANSFERS OUT		12,601	-	-	-	-
** MAINTENANCE		10,827,484	11,515,875	3,558,945	11,600,125	12,854,529
SERVICE AND SUPPLIES						
520-3505-500.50-00	CAPITALIZED ASSETS	(4,073,652)	-	-	-	-
* SERVICE AND SUPPLIES		(4,073,652)	-	-	-	-
NON-OPERATING EXPENSE						
520-3505-475.48-45	FISCAL CHARGES	1,635	1,000	2,235	2,000	2,000

FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2014 ACTUALS	FY2015 ADJUSTED BUDGET	FY2015 YTD ACTUAL	FY2015 ESTIMATED	FY2016 TENTATIVE
520-3505-476.48-46	BOND ISSUANCE COSTS	532,060	-	59,813	59,813	-
*	NON-OPERATING EXPENSE	533,695	1,000	62,048	61,813	2,000
CAPITAL OUTLAY						
520-3505-435.70-20	DESIGN	34,108	-	-	-	-
520-3505-435.70-40	CONSTRUCTION	3,429,806	1,720,000	113,653	4,506,266	2,950,000
520-3505-435.70-50	PROJECT SERVICES	111,717	-	-	178,606	-
520-3505-435.70-70	LABOR	263,249	50,000	92,352	271,624	-
520-3505-435.74-01	LAND ACQUISITION	-	-	-	-	-
520-3505-435.78-07	REGIONAL PIPELINE PROJECT	-	-	-	-	-
520-3505-435.78-09	N./S. TRANSMISSION MAIN	-	-	-	-	-
520-3505-435.78-10	E./W. TRANSMISSION MAIN	-	-	-	-	-
520-3505-435.78-46	FACILITY ADDITION	-	-	-	-	-
520-3505-435.78-61	PRISON HILL STORAGE TANK	-	-	-	-	-
520-3505-435.78-74	COSTCO CONNECTION	-	-	-	-	-
520-3505-435.78-77	PRISON HILL TANK POWER	-	-	-	-	-
520-3505-435.78-84	WELL #50-H2O LINE PROJECT	-	-	-	-	-
520-3505-435.78-93	NDOT BYPASS NON-REIMBURSE	-	-	-	-	-
520-3505-435.78-94	NDOT BYPASS REIMBURSEIBLE	-	-	-	-	-
*	CAPITAL OUTLAY	3,838,880	1,770,000	206,005	4,956,496	2,950,000
PRINCIPAL REDEMPTION						
520-3505-471.83-16	2014 WATER SRF BONDS	-	-	-	-	125,121
520-3505-471.83-39	2012 WATER REFUNDING	-	575,000	575,000	575,000	600,000
520-3505-471.83-41	2010E SDWRF	-	1,058,804	526,075	1,058,804	1,085,761
520-3505-471.83-44	2012 WATER BONDS	-	140,000	140,000	140,000	145,000
520-3505-471.83-61	2010B WTR IMP & REFUNDING	-	475,000	475,000	475,000	435,000
520-3505-471.83-53	2014 REFUNDING EF BONDS	-	-	-	21,000	209,000
520-3505-471.83-87	2005 WATER BONDS	-	420,000	-	420,000	435,000
520-3505-471.83-92	03 ST BD BK WTR REF	-	155,000	155,000	155,000	-
520-3505-471.83-99	2009 WATER BONDS	-	183,784	91,892	183,784	183,784
*	PRINCIPAL REDEMPTION	-	3,007,588	1,962,967	3,028,588	3,218,666
INTEREST REDEMPTION						
520-3505-472.93-16	2014 WATER SRF BONDS	376	99,385	376	99,385	160,891
520-3505-472.93-39	2012 WATER REFUNDING	404,376	425,899	216,250	425,899	404,149

FUND 520 WATER

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY2014	FY2015	FY2015	FY2015	FY2016
		ACTUALS	ADJUSTED BUDGET	YTD ACTUAL	ESTIMATED	TENTATIVE
520-3505-472.93-40	2010A WTR IMPROVEMENT	672,862	672,862	336,431	672,862	672,862
520-3505-472.93-41	2010E SDWRF	533,057	520,878	270,463	520,878	493,580
520-3505-472.93-44	2012 WATER BONDS	125,766	121,616	68,925	121,616	116,349
520-3505-471.93-53	2014 REFUNDING EF BONDS	-	-	-	87,767	131,676
520-3505-472.93-61	2010B WTR IMP & REFUNDING	200,274	186,474	107,203	186,474	173,024
520-3505-472.93-87	2005 WATER BONDS	247,419	233,025	-	32,800	17,400
520-3505-472.93-92	03 ST BD BK WTR REF	18,337	10,671	3,875	3,875	-
520-3505-472.93-94	03 STATE WATER BONDS	4,667	-	-	-	-
* INTEREST REDEMPTION		2,207,134	2,270,810	1,003,523	2,151,556	2,169,931
CAPITAL PROJECTS						
520-3505-435.73-04	WELL REDEVELOPMENT	10,430	-	-	-	-
520-3505-435.73-10	WATER RIGHTS PURCHASES	-	-	-	-	-
520-3505-435.73-33	EMERGENCY GENERATOR PROG	-	200,000	3,423	200,000	-
520-3505-435.73-50	HTE FIXED ASSETS	-	-	-	-	-
520-3505-435.73-95	REPLACE PUMPS/MOTOR	20,850	100,000	11,295	100,000	250,000
* CAPITAL PROJECTS		31,280	300,000	14,718	300,000	250,000
** CAPITAL PROJECTS		2,537,337	7,349,398	3,249,261	10,498,453	8,590,597
*** WATER EXPENDITURES		13,364,821	18,865,273	6,808,206	22,098,578	21,445,126
				Net Income	(3,150,676)	(3,445,977)

FY 2016-20 Capital Improvement Plan, Water								
	Description	Fund	Annual Expenditures					5 Yr Total
			FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	
		Rates	3rd Yr	4th Yr	5th Yr			
Annual	Replace Pumps/Motors Program	520	250,000	250,000	250,000	250,000	250,000	1,250,000
	Well Rehabilitation Program	520	150,000	150,000	150,000	150,000	150,000	750,000
	Tank Maintenance Program	520	350,000	-	350,000	-	350,000	1,050,000
	Equipment Replacement	520	365,000	370,000	506,667	398,333	355,000	1,995,000
	Facility/Building Rehabilitation	520	150,000	150,000	150,000	150,000	150,000	750,000
	Fuel Facility	520	-	60,000	-	-	-	60,000
	Communications-Fiber-SCADA	520	90,000	90,000	30,000	30,000	30,000	270,000
	Annual Total		1,355,000	1,070,000	1,436,667	978,333	1,285,000	6,125,000
Reinvestment	Well 5 Replacement	520	-	600,000	-	-	-	600,000
	Shadow Hills Pump Station Replacement	520	-	50,000	500,000	-	-	550,000
	Quill Treatment Plant Rehabilitation	520	-	250,000	250,000	250,000	250,000	1,000,000
	Emergency Generator Program	520	-	300,000	300,000	-	-	600,000
	Water Line Replacement/Rehabilitation Program	520	-	1,500,000	1,500,000	2,000,000	2,000,000	7,000,000
	Total		-	2,700,000	2,550,000	2,250,000	2,250,000	9,750,000
Bonding	E/W Transmission Main	520	1,600,000	3,000,000	2,000,000	-	-	6,600,000
	Water Line Replacement/Rehabilitation Program	520	700,000	-	-	-	-	700,000
	Costco Connection	520	-	-	-	-	-	-
	Total		2,300,000	3,000,000	2,000,000	-	-	7,300,000
	TOTAL CIP		3,655,000	6,770,000	5,986,667	3,228,333	3,535,000	23,175,000