

Carson City Agenda Report

Date Submitted: 09/22/15

Agenda Date Requested: 10/01/15
Time Requested: 5 minutes

To: Mayor and Supervisors

From: Nancy Paulson, Chief Financial Officer

Subject Title: For Possible Action: Action to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through September 22, 2015 per NRS 251.030 and NRS 354.290. (Nancy Paulson – npaulson@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of County Commissioners (or in our case the Board of Supervisors), at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Type of Action Requested: (check one)

() Resolution

() Ordinance

(xxx) Formal Action/Motion

Other (Specify) non-action item

Does this action require a Business Impact Statement: () Yes (xx) No

Recommended Board Action: I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through September 22, 2015 per NRS 251.030 and NRS 354.290.

Explanation for Recommended Board Action: A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of September 22, 2015.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation: NRS 251.030, NRS 354.290

Fiscal Impact: n/a

Explanation of Impact: n/a

Funding Source: n/a

Alternatives: n/a

Supporting Material: Report indicating cash balances for each fund

Prepared By: Nancy Paulson

Reviewed By: Nancy Paulson Date: 9/22/15
(Department Head)

Mike Hanrahan Date: 9/22/15
(City Manager)

John G. Date: 9/22/15
(District Attorney)

Nancy Paulson Date: 9/22/15
(Chief Financial Officer)

Board Action Taken:

Motion: _____ 1) _____ Aye/Nay
2) _____

(Vote Recorded By)

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 09-22-2015

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	7,305,561.12	1,324,905.36	2,844,631.36	5,785,835.12
201 AIRPORT	0.07	-	-	0.07
202 COOPERATIVE EXTENSION	279,617.37	8.48	732.74	278,893.11
208 SUPPLEMENTAL INDIGENT	502,723.61	76.24	13,345.00	489,454.85
210 CAPITAL PROJECTS	798,904.35	33.14	55,008.00	743,929.49
215 SENIOR CITIZENS	158,911.12	33.14	21,008.15	137,936.11
225 CARSON CITY TRANSIT FUND	450,775.62	34,101.86	55,641.11	429,236.37
230 LIBRARY GIFT	178,307.67	-	6,355.85	171,951.82
236 ADMINISTRATIVE ASSESSMENT	61,702.08	-	1,794.58	59,907.50
240 TRAFFIC/TRANSPORTATION	7,420.36	-	1,536.91	5,883.45
245 CAMPO	125,157.19	8,408.00	-	133,565.19
250 REGIONAL TRANSPORTATION	549,192.68	9,612.23	32,911.75	525,893.16
253 V&T SPEC. INFRASTRUCTURE	26,186.97	-	-	26,186.97
254 QUALITY OF LIFE	3,231,299.66	6,450.00	873,668.34	2,364,081.32
256 STREET MAINTENANCE	437,340.75	928.27	204,894.92	233,374.10
257 INFRASTRUCTURE TAX	13,608,386.71	-	132,189.53	13,476,197.18
275 GRANT FUND	301,822.20	118,126.52	181,682.19	238,266.53
280 COMMISSARY FUND	88,168.04	-	11,393.65	76,774.39
287 911 SURCHARGE	706,191.32	2,214.96	43,823.04	664,583.24
330 CAPITAL FACILITIES	11,070.92	-	-	11,070.92
350 RESIDENTIAL CONSTRUCTION	231,654.35	-	77,896.21	153,758.14
410 DEBT SVC - CARSON CITY	985,158.38	11,663.54	191,292.67	805,529.25
501 AMBULANCE	537,114.99	-	86,437.32	450,677.67
505 STORMWATER DRAINAGE	146,243.36	74,627.41	38,050.48	182,820.29
510 SEWER OPERATION	9,827,032.54	627,613.04	1,355,889.55	9,098,756.03
520 WATER	3,715,291.79	1,142,370.24	863,362.56	3,994,299.47
525 BUILDING PERMITS	354,235.40	35,848.73	60,207.44	329,876.69
530 CEMETERY	123,520.15	-	6,026.21	117,493.94
560 FLEET MANAGEMENT	57,955.16	-	28,691.90	29,263.26
570 GROUP MEDICAL INSURANCE	289,324.99	336,906.70	45,058.77	581,172.92
580 WORKERS COMPENSATION INS.	3,341,565.30	15,037.63	5,400.81	3,351,202.12
590 INSURANCE FUND	(65,960.07)	2,352.96	14,025.44	(77,632.55) 2
602 REDEVELOPMENT: ADMINIST.	22,993.62	-	6,344.44	16,649.18
603 REDEVELOPMENT: REVOLVING	309,903.21	-	9,499.00	300,404.21
604 REDEVELOPMENT: TAX INCRE.	689,040.59	-	-	689,040.59
730 SCHOOL DEBT SERVICE	9,460,378.10	285.07	-	9,460,663.17
740 TOURISM AUTHORITY	1,091,981.65	-	28,055.59	1,063,926.06
748 SCHOOL OPERATING FUND	2,199,878.21	497.22	-	2,200,375.43
749 TRICOUNTY RAILWAY COMMISS	198,684.88	-	3,741.77	194,943.11
750 STATE OF NEVADA	981,433.47	187.70	32.50	981,588.67
752 RANGE IMPROVEMENT	131.70	-	-	131.70
754 SIERRA FOREST FIRE PROT	483.42	1.75	-	485.17
756 EAGLE VALLEY WTR DIST	7,036.64	0.74	-	7,037.38
760 SUB-CONSERVANCY DISTRICT	90,064.86	19.89	146,997.71	(56,912.96) 1
765 FISH AND GAME FUND	2,456.88	-	-	2,456.88
770 FORFEITURE ACCOUNT	93,501.42	-	-	93,501.42
793 CONTROLLER TRUST FUND	2,942.88	-	-	2,942.88
GRAND TOTAL - 47 FUNDS	63,522,787.68	3,752,310.82	7,447,627.49	59,827,471.01

1. Timing differences - waiting for reimbursements and most of the revenues for September have not been posted.
2. Journal entry needs to be done to transfer internal service charges from various other funds.