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DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources and payment of long-term obligation principal and interest from governmental resources.

Carson City Debt Service Fund - This Fund is used to accumulate monies for payment of general obligation bonds, notes, and capital lease obligations of the City that are not required to be accounted for in the Proprietary Funds.

Redevelopment Debt Service Fund - This Fund is used to accumulate monies for the payment of bonds and notes of the Redevelopment Agency.

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2006**

	<u>CARSON CITY DEBT</u>	<u>REDEVELOPMENT DEBT</u>	<u>TOTAL</u>
ASSETS			
Cash and investments	\$ 955,452	\$ 227,891	\$ 1,183,343
Taxes receivable, delinquent	2,568	2,310	4,878
Accounts receivable	-	11	11
Due from other funds	278,711	-	278,711
Prepaid items	167	-	167
	<u>\$ 1,236,898</u>	<u>\$ 230,212</u>	<u>\$ 1,467,110</u>
LIABILITIES			
Accounts payable	\$ 45	\$ 27,677	\$ 27,722
Deferred revenue	1,996	1,834	3,830
	<u>2,041</u>	<u>29,511</u>	<u>31,552</u>
FUND BALANCES			
Reserved for prepaid items	167	-	167
Unreserved:			
Designated for subsequent year's expenditures	791,542	200,701	992,243
Undesignated	443,148	-	443,148
	<u>1,234,857</u>	<u>200,701</u>	<u>1,435,558</u>
Total Liabilities and Fund Balances	<u>\$ 1,236,898</u>	<u>\$ 230,212</u>	<u>\$ 1,467,110</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2006

	CARSON CITY DEBT	REDEVELOPMENT DEBT	TOTAL
Revenues:			
Taxes	\$ 372,253	\$ 511,325	\$ 883,578
Intergovernmental revenues	410,520	-	410,520
Miscellaneous	224,673	14,779	239,452
Total Revenues	<u>1,007,446</u>	<u>526,104</u>	<u>1,533,550</u>
Expenditures:			
Debt service:			
Principal	2,550,880	175,000	2,725,880
Interest	2,568,490	213,373	2,781,863
Fiscal charges	114,957	36,091	151,048
Total Expenditures	<u>5,234,327</u>	<u>424,464</u>	<u>5,658,791</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(4,226,881)</u>	<u>101,640</u>	<u>(4,125,241)</u>
Other Financing Sources (Uses):			
Refunding bonds issued	8,040,000	-	8,040,000
Refunding notes issued	-	1,654,300	1,654,300
Premium on refunding bonds issued	278,709	-	278,709
Transfers in	4,236,311	-	4,236,311
Transfers out	-	(411,500)	(411,500)
Payment to refunded bond escrow agent	(8,258,161)	(1,626,452)	(9,884,613)
Total Other Financing Sources (Uses)	<u>4,296,859</u>	<u>(383,652)</u>	<u>3,913,207</u>
Net Change in Fund Balances	69,978	(282,012)	(212,034)
Fund Balances, July 1	<u>1,164,879</u>	<u>482,713</u>	<u>1,647,592</u>
Fund Balances, June 30	<u>\$ 1,234,857</u>	<u>\$ 200,701</u>	<u>\$ 1,435,558</u>

CARSON CITY
CARSON CITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
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	FINAL BUDGET	ACTUAL	VARIANCE	2005
Revenues:				
Taxes:				
Ad valorem	\$ 363,125	\$ 372,253	\$ 9,128	\$ 360,045
Intergovernmental revenues:				
Other local government grants:				
Interlocal cooperative agreements	410,520	410,520	-	408,180
Miscellaneous:				
Investment income	100,000	24,435	(75,565)	47,147
Rents and royalties	200,000	200,000	-	200,000
Refunds and reimbursements	-	238	238	-
	300,000	224,673	(75,327)	247,147
Total Revenues	1,073,645	1,007,446	(66,199)	1,015,372
Expenditures:				
Debt service:				
General obligation bonds:				
Principal	2,008,861	2,008,861	-	2,010,836
Interest	2,329,064	2,237,091	91,973	1,436,011
	4,337,925	4,245,952	91,973	3,446,847
Revenue bonds:				
Principal	215,000	215,000	-	210,000
Interest	209,850	209,850	-	214,100
	424,850	424,850	-	424,100
Notes payable:				
Principal	327,019	327,019	-	185,677
Interest	121,549	121,549	-	81,248
	448,568	448,568	-	266,925
Fiscal charges	124,365	114,957	9,408	3,754
Total Expenditures	5,335,708	5,234,327	101,381	4,141,626
Excess (Deficiency) of Revenues over Expenditures	(4,262,063)	(4,226,881)	35,182	(3,126,254)

CARSON CITY
CARSON CITY DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Other Financing Sources (Uses):				
Refunding bonds issued	\$ 8,040,000	\$ 8,040,000	\$ -	\$ -
Premium on refunding bonds issued	278,709	278,709	-	-
Transfers in (out):				
General Fund	1,512,320	1,512,320	-	1,071,138
Senior Citizens Center Fund	153,213	153,213	-	156,613
Capital Acquisition and Development Fund	206,309	206,309	-	310,165
Regional Transportation Fund	424,850	424,850	-	424,100
Capital Facilities Fund	673,406	673,406	-	-
V & T Special Infrastructure Fund	278,711	278,711	-	-
Quality of Life Fund	987,502	987,502	-	551,240
Payment to refunded bond escrow agent	(8,258,161)	(8,258,161)	-	-
Total Other Financing Sources (Uses)	<u>4,296,859</u>	<u>4,296,859</u>	<u>-</u>	<u>2,513,256</u>
Net Change in Fund Balances	34,796	69,978	35,182	(612,998)
Fund Balances, July 1	<u>1,217,829</u>	<u>1,164,879</u>	<u>(52,950)</u>	<u>1,777,877</u>
Fund Balances, June 30	<u>\$ 1,252,625</u>	<u>\$ 1,234,857</u>	<u>\$ (17,768)</u>	<u>\$ 1,164,879</u>

CARSON CITY
REDEVELOPMENT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Revenues:				
Taxes:				
Ad valorem	\$ 519,857	\$ 511,325	\$ (8,532)	\$ 544,413
Miscellaneous				
Investment income	20,000	14,779	(5,221)	13,365
Total Revenues	539,857	526,104	(13,753)	557,778
Expenditures:				
Debt service:				
Principal	175,000	175,000	-	170,000
Interest	213,373	213,373	-	223,423
Fiscal charges	500	36,091	(35,591)	148
Total Expenditures	388,873	424,464	(35,591)	393,571
Excess (Deficiency) of Revenues over Expenditures	150,984	101,640	(49,344)	164,207
Other Financing Sources (Uses):				
Refunding notes issued	-	1,654,300	1,654,300	-
Transfers in (out):				
Redevelopment Administration Fund	(145,000)	(371,500)	(226,500)	(125,000)
Redevelopment Revolving Fund	(40,000)	(40,000)	-	(160,000)
Payment to refunded bond escrow agent	-	(1,626,452)	(1,626,452)	-
Total Other Financing Sources (Uses)	(185,000)	(383,652)	(198,652)	(285,000)
Net Change in Fund Balances	(34,016)	(282,012)	(247,996)	(120,793)
Fund Balances, July 1	468,915	482,713	13,798	603,506
Fund Balances, June 30	\$ 434,899	\$ 200,701	\$ (234,198)	\$ 482,713

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by Proprietary Funds.

Major Fund

Capital Facilities Fund - This Fund is used to account for acquisition, construction, or renovation of City facilities.

Nonmajor Funds

Residential Construction Fund - This Fund is used to account for the one percent tax on the valuation of each building permit issued or \$1,000 per residential dwelling unit, whichever is less, to be used for the purpose of providing neighborhood parks and park facilities in accordance with Nevada Revised Statute 278.4983.

Redevelopment Revolving Fund - This Fund is used to account for construction projects of the Redevelopment Agency.

**CARSON CITY
CAPITAL FACILITIES FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Revenues:				
Miscellaneous:				
Investment income	\$ -	\$ 223,610	\$ 223,610	\$ 25,408
Expenditures:				
General government:				
Capital outlay	267,065	-	267,065	-
Public safety:				
Services and supplies	260,518	266,315	(5,797)	37
Capital outlay	14,274,144	1,609,860	12,664,284	144,608
	14,534,662	1,876,175	12,658,487	144,645
Public works:				
Capital outlay	150,000	-	150,000	-
Health:				
Employee benefits	-	861	(861)	-
Services and supplies	-	51,848	(51,848)	-
Capital outlay	5,000,000	4,698,370	301,630	-
	5,000,000	4,751,079	248,921	-
Total Expenditures	19,951,727	6,627,254	13,324,473	144,645
Excess (Deficiency) of Revenues over Expenditures	(19,951,727)	(6,403,644)	13,548,083	(119,237)
Other Financing Sources (Uses):				
Bonds issued	18,000,000	18,000,000	-	-
Premium on bonds issued	127,713	127,713	-	-
Transfers in (out):				
General Fund	1,150,000	1,150,000	-	1,075,000
Building Permits Fund	150,000	150,000	-	-
Carson City Debt Service Fund	(673,406)	(673,406)	-	-
Total Other Financing Sources (Uses)	18,754,307	18,754,307	-	1,075,000
Net Change in Fund Balances	(1,197,420)	12,350,663	13,548,083	955,763
Fund Balances, July 1	1,197,420	1,197,420	-	241,657
Fund Balances, June 30	\$ -	\$ 13,548,083	\$ 13,548,083	\$ 1,197,420

**CARSON CITY
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2006**

	<u>RESIDENTIAL CONSTRUCTION</u>	<u>REDEVELOPMENT REVOLVING</u>	<u>TOTAL</u>
ASSETS			
Cash and investments:			
Unrestricted	\$ 788,177	\$ 906,341	\$ 1,694,518
Accounts receivable	30,158	-	30,158
Total Assets	<u>\$ 818,335</u>	<u>\$ 906,341</u>	<u>\$ 1,724,676</u>
LIABILITIES			
Accounts payable	\$ 142,967	\$ 12,347	\$ 155,314
Accrued salaries and benefits	658	172	830
Total Liabilities	<u>143,625</u>	<u>12,519</u>	<u>156,144</u>
FUND BALANCES			
Unreserved:			
Designated for subsequent year's expenditures	97,663	10,000	107,663
Undesignated	577,047	883,822	1,460,869
Total Fund Balances	<u>674,710</u>	<u>893,822</u>	<u>1,568,532</u>
Total Liabilities and Fund Balances	<u>\$ 818,335</u>	<u>\$ 906,341</u>	<u>\$ 1,724,676</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2006

	RESIDENTIAL CONSTRUCTION	REDEVELOPMENT REVOLVING	TOTAL
Revenues:			
Taxes	\$ 360,652	\$ -	\$ 360,652
Miscellaneous	17,967	23,019	40,986
Total Revenues	<u>378,619</u>	<u>23,019</u>	<u>401,638</u>
Expenditures:			
Current:			
Culture and recreation	47,794	-	47,794
Community support	-	357,397	357,397
Capital outlay:			
Culture and recreation	202,071	-	202,071
Total Expenditures	<u>249,865</u>	<u>357,397</u>	<u>607,262</u>
Excess (Deficiency) of Revenues over Expenditures	<u>128,754</u>	<u>(334,378)</u>	<u>(205,624)</u>
Other Financing Sources (Uses):			
Transfers in	-	40,000	40,000
Net Change in Fund Balances	<u>128,754</u>	<u>(294,378)</u>	<u>(165,624)</u>
Fund Balances, July 1	<u>545,956</u>	<u>1,188,200</u>	<u>1,734,156</u>
Fund Balances, June 30	<u>\$ 674,710</u>	<u>\$ 893,822</u>	<u>\$ 1,568,532</u>

CARSON CITY
RESIDENTIAL CONSTRUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Revenues:				
Taxes:				
Park residential construction tax	\$ 125,000	\$ 360,652	\$ 235,652	\$ 268,210
Miscellaneous:				
Investment income	15,000	17,967	2,967	20,687
Total Revenues	<u>140,000</u>	<u>378,619</u>	<u>238,619</u>	<u>288,897</u>
Expenditures:				
Culture and recreation:				
Parks:				
Salaries and wages	19,435	25,929	(6,494)	27,528
Employee benefits	7,191	9,157	(1,966)	9,602
Services and supplies	18,500	12,708	5,792	761
	<u>45,126</u>	<u>47,794</u>	<u>(2,668)</u>	<u>37,891</u>
Capital outlay:				
Northridge	-	-	-	122,106
BMX Lighting	40,000	-	40,000	-
Clear Creek Area	28,665	-	28,665	-
Concrete Playground Border	12,500	-	12,500	-
Park Portable Picnic Tables	5,495	-	5,495	-
Fairgrounds	20,478	-	20,478	-
Sound System Theatre	23,100	-	23,100	-
Sunset Park Equipment	1,427	1,427	-	-
Recreational Trails Engineering	2,885	-	2,885	-
Centennial Park Play Equipment	11,038	-	11,038	-
Edmonds Sports Complex	3,908	-	3,908	-
Hidden Meadows	5,000	-	5,000	-
Silver Oaks	-	197,196	(197,196)	-
Carson River Park Phase 1	78,193	-	78,193	-
CC Radio Club	9,000	-	9,000	-
Ronald D. Wilson	240,520	1,328	239,192	39,678
Nv Landmark Soc / Rbts Hse	38,168	-	38,168	-
Governors Field Expansion	7,790	-	7,790	-
Other projects	9,000	2,120	6,880	-
	<u>537,167</u>	<u>202,071</u>	<u>335,096</u>	<u>161,784</u>
Total Expenditures	<u>582,293</u>	<u>249,865</u>	<u>332,428</u>	<u>199,675</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(442,293)</u>	<u>128,754</u>	<u>571,047</u>	<u>89,222</u>
Other Financing Sources (Uses):				
Contingency	(6,000)	-	6,000	-
Net Change in Fund Balances	<u>(448,293)</u>	<u>128,754</u>	<u>577,047</u>	<u>89,222</u>
Fund Balances, July 1	545,956	545,956	-	456,734
Fund Balances, June 30	<u>\$ 97,663</u>	<u>\$ 674,710</u>	<u>\$ 577,047</u>	<u>\$ 545,956</u>

CARSON CITY
REDEVELOPMENT REVOLVING FUND
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Revenues:				
Miscellaneous:				
Investment income	\$ 20,000	\$ 17,981	\$ (2,019)	\$ 31,849
Refunds and reimbursements	-	5,038	5,038	-
Total Revenues	20,000	23,019	3,019	31,849
Expenditures:				
Community support:				
Redevelopment:				
Salaries and wages	-	5,298	(5,298)	5,412
Employee benefits	-	2,194	(2,194)	2,076
Services and supplies	-	349,905	(349,905)	364,315
Capital outlay	1,239,508	-	1,239,508	-
Total Expenditures	1,239,508	357,397	882,111	371,803
Excess (Deficiency) of Revenues over Expenditures	(1,219,508)	(334,378)	885,130	(339,954)
Other Financing Sources (Uses):				
Transfers in (out):				
Redevelopment Debt Service Fund	40,000	40,000	-	160,000
Redevelopment Administration Fund	-	-	-	(75,000)
Total Other Financing Sources (Uses)	40,000	40,000	-	85,000
Net Change in Fund Balances	(1,179,508)	(294,378)	885,130	(254,954)
Fund Balances, July 1	1,188,200	1,188,200	-	1,443,154
Fund Balances, June 30	\$ 8,692	\$ 893,822	\$ 885,130	\$ 1,188,200

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—where the intent of the government's board is that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government's board has decided that periodic determination of net income is appropriate for accountability purposes.

Major Funds

Sewer Fund - This Fund is used to account for the revenues and expenses of sewer services provided to the residents of Carson City.

Water Fund - This Fund is used to account for the revenues and expenses of water services provided to the residents of Carson City.

Stormwater Drainage Fund - This Fund is used to account for the revenues and expenses of the stormwater management program.

Nonmajor Funds

Ambulance Fund - This Fund is used to account for the operations of the ambulance service provided by the Carson City Fire Department.

Cemetery Fund - This Fund is used to account for the costs of providing interment services and perpetual care of the City's cemetery.

Carson City Sanitary Landfill Fund - This Fund is used to account for the revenues and expenses of the Carson City Sanitary Landfill.

Building Permits Fund - This Fund is used to account for the revenues and expenses of the Building Permit Program.

**CARSON CITY
SEWER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 5,679,358	\$ 4,941,436	\$ (737,922)	\$ 5,023,611
Operating Expenses:				
Salaries and wages	1,126,180	1,187,038	(60,858)	1,006,320
Employee benefits	397,344	408,845	(11,501)	356,487
Services and supplies	2,913,615	2,855,072	58,543	2,433,743
Depreciation	2,500,000	2,437,425	62,575	2,387,624
Total Operating Expenses	6,937,139	6,888,380	48,759	6,184,174
Operating Income (Loss)	(1,257,781)	(1,946,944)	(689,163)	(1,160,563)
Nonoperating Revenues (Expenses):				
Investment income	347,065	173,769	(173,296)	267,285
Grant revenue	-	1,235,680	1,235,680	-
Miscellaneous	55,100	6,475	(48,625)	14,560
Interest expense	(740,265)	(740,267)	(2)	(789,423)
Gain (loss) on sales of capital assets	(10,000)	-	10,000	(8,000)
Bond issuance costs	(52,200)	(4,888)	47,312	(5,013)
Total Nonoperating Revenues (Expenses)	(400,300)	670,769	1,071,069	(520,591)
Income (Loss) Before Contributions	\$ (1,658,081)	(1,276,175)	\$ 381,906	(1,681,154)
Capital Contributions:				
Capital assets		-		1,476
Connection fees		1,856,648		2,259,649
Developers		1,089,871		428,612
Total Capital Contributions		2,946,519		2,689,737
Change in Net Assets		1,670,344		1,008,583
Net Assets, July 1		55,022,868		54,014,285
Net Assets, June 30		\$ 56,693,212		\$ 55,022,868

**CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 5,679,358	\$ 3,715,362	\$ (1,963,996)	\$ 4,993,301
Cash payments for personnel costs	(1,523,524)	(1,641,320)	(117,796)	(1,349,795)
Cash payments for services and supplies	(2,913,615)	(2,879,769)	33,846	(2,414,164)
Miscellaneous cash received	-	6,475	6,475	14,560
Net Cash Provided (Used) by Operating Activities	<u>1,242,219</u>	<u>(799,252)</u>	<u>(2,041,471)</u>	<u>1,243,902</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from federal grant	-	1,235,680	1,235,680	-
Miscellaneous	55,100	-	(55,100)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>55,100</u>	<u>1,235,680</u>	<u>1,180,580</u>	<u>-</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	4,645,000	-	(4,645,000)	-
Assessments for construction	5,000	-	(5,000)	-
Connection fees	1,165,799	1,856,648	690,849	2,259,649
Acquisition of capital assets	(9,614,366)	(3,404,792)	6,209,574	(1,937,543)
Principal paid on capital debt	(1,168,312)	(1,168,313)	(1)	(1,214,749)
Interest paid on capital debt	(740,265)	(762,248)	(21,983)	(812,901)
Bond issuance costs	(52,200)	(447)	51,753	(572)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(5,759,344)</u>	<u>(3,479,152)</u>	<u>2,280,192</u>	<u>(1,706,116)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	347,065	173,769	(173,296)	267,285
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(4,114,960)</u>	<u>(2,868,955)</u>	<u>1,246,005</u>	<u>(194,929)</u>
Cash and Cash Equivalents, July 1	<u>11,055,857</u>	<u>11,055,857</u>	<u>-</u>	<u>11,250,786</u>
Cash and Cash Equivalents, June 30	<u>\$ 6,940,897</u>	<u>\$ 8,186,902</u>	<u>\$ 1,246,005</u>	<u>\$ 11,055,857</u>

**CARSON CITY
SEWER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating loss	\$ (1,257,781)	\$ (1,946,944)	\$ (689,163)	\$ (1,160,563)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Depreciation and amortization expense	2,500,000	2,437,425	(62,575)	2,387,624
Nonoperating revenues	-	6,475	6,475	14,560
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	11,357	11,357	(24,290)
Due from other funds	-	-	-	1,695
Due from other governments	-	(1,235,681)	(1,235,681)	-
Prepaid items	-	(11,321)	(11,321)	(255)
Increase (decrease) in:				
Accounts payable	-	(37,757)	(37,757)	30,739
Accrued salaries and benefits	-	(44,918)	(44,918)	9,677
Due to other governments	-	-	-	(12,600)
Due to other funds	-	24,381	24,381	-
Connection deposits	-	(1,750)	(1,750)	(6,020)
Accrued compensated absences	-	(519)	(519)	3,335
Total Adjustments	2,500,000	1,147,692	(1,352,308)	2,404,465
Net Cash Provided (Used) by Operating Activities	\$ 1,242,219	\$ (799,252)	\$ (2,041,471)	\$ 1,243,902
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Purchase of capital assets on account		\$ 130,970		\$ 121,176
Retainage payable on construction of capital assets		53,479		78,420

**CARSON CITY
WATER FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services:				
User fees and charges	\$ 7,124,774	\$ 6,366,379	\$ (758,395)	\$ 5,529,048
Other charges	-	166,803	166,803	157,236
Total Operating Revenues	<u>7,124,774</u>	<u>6,533,182</u>	<u>(591,592)</u>	<u>5,686,284</u>
Operating Expenses:				
Salaries and wages	1,424,883	1,213,060	211,823	1,343,737
Employee benefits	453,383	411,003	42,380	418,095
Services and supplies	3,853,880	3,697,617	156,263	3,245,266
Depreciation and amortization	1,600,000	1,649,884	(49,884)	1,543,594
Total Operating Expenses	<u>7,332,146</u>	<u>6,971,564</u>	<u>360,582</u>	<u>6,550,692</u>
Operating Income (Loss)	<u>(207,372)</u>	<u>(438,382)</u>	<u>(231,010)</u>	<u>(864,408)</u>
Nonoperating Revenues (Expenses):				
Investment income	240,000	129,697	(110,303)	260,593
Grant revenue	-	550,792	550,792	471,310
Miscellaneous	8,932	117,528	108,596	10,080
Interest expense	(1,285,766)	(1,235,173)	50,593	(974,374)
Gain (loss) on sales of capital assets	(3,458)	(71,694)	(68,236)	13,438
Bond issuance costs	(54,000)	(18,740)	35,260	(11,072)
Total Nonoperating Revenues (Expenses)	<u>(1,094,292)</u>	<u>(527,590)</u>	<u>566,702</u>	<u>(230,025)</u>
Income (Loss) Before Contributions and Transfers	<u>\$ (1,301,664)</u>	<u>(965,972)</u>	<u>\$ 335,692</u>	<u>(1,094,433)</u>
Capital Contributions:				
Capital assets		-		84,267
Developers		743,496		827,372
Connection fees		1,218,542		1,190,234
Total Capital Contributions		<u>1,962,038</u>		<u>2,101,873</u>
Transfers Out		<u>-</u>		<u>(326,573)</u>
Change in Net Assets		<u>996,066</u>		<u>680,867</u>
Net Assets, July 1		<u>33,535,566</u>		<u>32,854,699</u>
Net Assets, June 30		<u>\$ 34,531,632</u>		<u>\$ 33,535,566</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 1 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 7,124,774	\$ 6,432,352	\$ (692,422)	\$ 5,755,492
Cash payments for personnel costs	(1,878,266)	(1,735,852)	142,414	(1,769,821)
Cash payments for services and supplies	(3,853,880)	(3,802,450)	51,430	(3,146,259)
Miscellaneous cash received	-	117,528	117,528	10,080
Net Cash Provided by Operating Activities	<u>1,392,628</u>	<u>1,011,578</u>	<u>(381,050)</u>	<u>849,492</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer to other funds	-	-	-	(326,573)
Subsidy from federal grant	-	482,041	482,041	211,927
Miscellaneous	8,932	-	(8,932)	-
Net Cash Provided (Used) by Noncapital Financing Activities	<u>8,932</u>	<u>482,041</u>	<u>473,109</u>	<u>(114,646)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	8,225,000	-	(8,225,000)	8,929,863
Proceeds from sales of capital assets	11,542	-	(11,542)	-
Connection fees	891,689	1,218,542	326,853	1,190,234
Acquisition of capital assets	(13,290,104)	(6,730,834)	6,559,270	(5,105,952)
Principal paid on capital debt	(1,744,695)	(1,815,000)	(70,305)	(1,535,000)
Interest paid on capital debt	(1,285,766)	(1,225,667)	60,099	(977,023)
Bond issuance costs	(54,000)	(1,744)	52,256	(55,982)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(7,246,334)</u>	<u>(8,554,703)</u>	<u>(1,308,369)</u>	<u>2,446,140</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	240,000	129,697	(110,303)	260,593
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(5,604,774)</u>	<u>(6,931,387)</u>	<u>(1,326,613)</u>	<u>3,441,579</u>
Cash and Cash Equivalents, July 1	13,741,426	13,741,426	-	10,299,847
Cash and Cash Equivalents, June 30	<u>\$ 8,136,652</u>	<u>\$ 6,810,039</u>	<u>\$ (1,326,613)</u>	<u>\$ 13,741,426</u>

**CARSON CITY
WATER FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 2 OF 2)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (207,372)	\$ (438,382)	\$ (231,010)	\$ (864,408)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization expense	1,600,000	1,649,884	49,884	1,543,594
Nonoperating revenues	-	117,528	117,528	10,080
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(128,403)	(128,403)	(27,763)
Due from other funds	-	-	-	12,436
Due from other governments	-	27,573	27,573	84,535
Inventories	-	(59,038)	(59,038)	26,965
Prepaid items	-	(1,175)	(1,175)	915
Increase (decrease) in:				
Accounts payable	-	2,546	2,546	42,333
Accrued salaries and benefits	-	(65,055)	(65,055)	(2,827)
Due to other governments	-	(41,342)	(41,342)	47,934
Connection deposits	-	(5,824)	(5,824)	(19,140)
Accrued compensated absences	-	(46,734)	(46,734)	(5,162)
Total Adjustments	1,600,000	1,449,960	(150,040)	1,713,900
Net Cash Provided by Operating Activities	\$ 1,392,628	\$ 1,011,578	\$ (381,050)	\$ 849,492
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Purchase of capital assets on account		\$ 2,764,313		\$ 2,740,381
Purchase of capital assets due to other governments		34,663		52,613
Retainage payable on construction of capital assets		404,025		329,260

CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services				
User fees and charges	\$ 950,000	\$ 998,097	\$ 48,097	\$ 572,820
Operating Expenses:				
Salaries and wages	196,032	176,339	19,693	-
Employee benefits	71,145	50,575	20,570	-
Services and supplies	188,826	255,023	(66,197)	282,135
Depreciation	45,000	35,465	9,535	-
Total Operating Expenses	501,003	517,402	(16,399)	282,135
Operating Income	448,997	480,695	31,698	290,685
Nonoperating Revenues (Expenses):				
Investment income	14,000	98,110	84,110	75,618
Grant revenue	-	200,000	200,000	-
Interest expense	(300,000)	(221,825)	78,175	-
Bond issuance costs	(500)	(6,721)	(6,221)	(4,427)
Total Nonoperating Revenues (Expenses)	(286,500)	69,564	356,064	71,191
Income (Loss) Before Contributions and Transfers	\$ 162,497	550,259	\$ 387,762	361,876
Capital Contributions:				
Capital assets		1,564,769		-
Transfers In		700,535		-
Transfers Out		-		(1,222,538)
Change in Net Assets		2,815,563		(860,662)
Net Assets, July 1		(694,699)		165,963
Net Assets, June 30		\$ 2,120,864		\$ (694,699)

CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 950,000	\$ 878,401	\$ (71,599)	\$ 571,275
Cash payments for personnel costs	(267,177)	(195,043)	72,134	-
Cash payments for services and supplies	(188,826)	(283,235)	(94,409)	(244,661)
Net Cash Provided by Operating Activities	493,997	400,123	(93,874)	326,614
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Grant revenues	-	100,000	100,000	-
Transfer from other funds	-	700,535	700,535	-
Transfer to other funds	-	-	-	(1,222,538)
Net Cash Provided (Used) by Noncapital Financing Activities	-	800,535	800,535	(1,222,538)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	-	-	-	6,025,984
Acquisition of capital assets	(5,950,000)	(1,205,826)	4,744,174	(186,636)
Principal paid on capital debt	(181,456)	(205,000)	(23,544)	-
Interest paid on capital debt	(300,000)	(209,604)	90,396	4,281
Bond issuance costs	(500)	(250)	250	(133,853)
Net Cash Provided (Used) by Capital and Related Financing Activities	(6,431,956)	(1,620,680)	4,811,276	5,709,776
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	14,000	98,110	84,110	75,618
Net Increase (Decrease) in Cash and Cash Equivalents	(5,923,959)	(321,912)	5,602,047	4,889,470
Cash and Cash Equivalents, July 1	6,098,210	5,134,680	(963,530)	245,210
Cash and Cash Equivalents, June 30	\$ 174,251	\$ 4,812,768	\$ 4,638,517	\$ 5,134,680

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CARSON CITY
STORMWATER DRAINAGE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
RECONCILIATION OF OPERATING INCOME TO				
NET CASH PROVIDED BY OPERATING				
ACTIVITIES				
Operating income	\$ 448,997	\$ 480,695	\$ 31,698	\$ 290,685
Adjustments to reconcile operating income				
to net cash provided by operating				
activities:				
Depreciation and amortization expense	45,000	35,465	(9,535)	-
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(19,696)	(19,696)	(1,545)
Prepaid items	-	(429)	(429)	-
Due from other funds	-	-	-	76
Increase (decrease) in:				
Accrued salaries and benefits	-	5,079	5,079	-
Accounts payable	-	(27,783)	(27,783)	37,398
Accrued compensated absences	-	26,792	26,792	-
Unearned revenue	-	(100,000)	(100,000)	-
Total Adjustments	45,000	(80,572)	(125,572)	35,929
Net Cash Provided by Operating Activities	\$ 493,997	\$ 400,123	\$ (93,874)	\$ 326,614
NONCASH INVESTING, CAPITAL AND				
FINANCING ACTIVITIES				
Purchase of capital assets on account		\$ 64,276		\$ 164,543
Contributed capital assets		1,564,769		-

CARSON CITY
COMBINING STATEMENT OF NET ASSETS
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2006

	AMBULANCE	CEMETERY	CARSON CITY SANITARY LANDFILL
ASSETS			
Current assets (unrestricted):			
Cash and investments	\$ 144,226	\$ 63,950	\$ 2,813,090
Receivables:			
Accounts and contracts, net	1,194,580	-	368,453
Inventories	-	6,716	-
Prepaid items	105	319	-
Total Current Assets (Unrestricted)	1,338,911	70,985	3,181,543
Noncurrent assets:			
Capital assets:			
Land	-	293,449	14,520
Buildings	-	354,931	88,910
Improvements other than buildings	-	173,211	-
Machinery and equipment	968,572	154,863	1,832,128
Total Capital Assets	968,572	976,454	1,935,558
Less: Accumulated depreciation	(390,341)	(152,654)	(532,653)
Net Capital Assets	578,231	823,800	1,402,905
Total Assets	1,917,142	894,785	4,584,448
LIABILITIES			
Current liabilities (payable from unrestricted assets):			
Accounts payable	39,028	1,503	501,764
Accrued salaries and benefits	39,267	2,903	14,020
Accrued interest	-	-	986
Due to other governments	-	-	12,503
Due to other funds	150,000	-	-
Unearned revenue	-	255,350	-
Current portion:			
General obligation bonds and notes payable	-	-	140,000
Total Current Liabilities (Payable from Unrestricted Assets)	228,295	259,756	669,273
Noncurrent liabilities:			
Accrued compensated absences	118,996	27,850	39,726
Closure / post closure care costs	-	-	2,361,543
General obligation bonds and notes payable	-	-	150,000
Total Noncurrent Liabilities	118,996	27,850	2,551,269
Total Liabilities	347,291	287,606	3,220,542
NET ASSETS			
Invested in capital assets, net of related debt	578,231	823,800	1,065,956
Unrestricted	991,620	(216,621)	297,950
Total Net Assets	\$ 1,569,851	\$ 607,179	\$ 1,363,906

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
\$ 472,159	\$ 3,493,425
4,700	1,567,733
-	6,716
-	424
<u>476,859</u>	<u>5,068,298</u>
-	307,969
-	443,841
-	173,211
<u>210,916</u>	<u>3,166,479</u>
<u>210,916</u>	<u>4,091,500</u>
<u>(55,767)</u>	<u>(1,131,415)</u>
<u>155,149</u>	<u>2,960,085</u>
<u>632,008</u>	<u>8,028,383</u>
2,051	544,346
24,040	80,230
-	986
-	12,503
-	150,000
-	255,350
-	140,000
<u>26,091</u>	<u>1,183,415</u>
77,028	263,600
-	2,361,543
-	150,000
<u>77,028</u>	<u>2,775,143</u>
<u>103,119</u>	<u>3,958,558</u>
155,149	2,623,136
373,740	1,446,689
<u>\$ 528,889</u>	<u>\$ 4,069,825</u>

CARSON CITY
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2006

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
Operating Revenues:			
Charges for services	\$ 3,266,204	\$ 101,691	\$ 2,650,501
Operating Expenses:			
Salaries and wages	1,041,496	96,196	506,285
Employee benefits	557,197	36,977	173,775
Services and supplies	1,482,940	60,987	1,012,957
Depreciation	94,321	25,977	104,040
Total Operating Expenses	<u>3,175,954</u>	<u>220,137</u>	<u>1,797,057</u>
Operating Income (Loss)	<u>90,250</u>	<u>(118,446)</u>	<u>853,444</u>
Nonoperating Revenues (Expenses):			
Investment income	(937)	1,378	60,843
Miscellaneous	48,680	3,600	-
Interest expense	-	-	(16,775)
Gain (loss) on disposal of capital assets	20,693	1,978	(102,160)
Total Nonoperating Revenues (Expenses)	<u>68,436</u>	<u>6,956</u>	<u>(58,092)</u>
Income (Loss) Before Capital Contributions and Transfers	<u>158,686</u>	<u>(111,490)</u>	<u>795,352</u>
Capital Contributions:			
Capital assets	-	5,105	64,824
Transfers Out	-	-	-
Change in Net Assets	<u>158,686</u>	<u>(106,385)</u>	<u>860,176</u>
Net Assets, July 1, as Previously Reported	1,411,165	713,564	1,861,246
Prior period adjustment - error correction	-	-	(1,357,516)
Net Assets, July 1, as Adjusted	<u>1,411,165</u>	<u>713,564</u>	<u>503,730</u>
Net Assets, June 30	<u>\$ 1,569,851</u>	<u>\$ 607,179</u>	<u>\$ 1,363,906</u>

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
<u>\$ 1,344,789</u>	<u>\$ 7,363,185</u>
718,938	2,362,915
275,363	1,043,312
652,172	3,209,056
17,496	241,834
<u>1,663,969</u>	<u>6,857,117</u>
<u>(319,180)</u>	<u>506,068</u>
13,500	74,784
-	52,280
-	(16,775)
<u>(3,407)</u>	<u>(82,896)</u>
<u>10,093</u>	<u>27,393</u>
<u>(309,087)</u>	<u>533,461</u>
-	69,929
<u>(150,000)</u>	<u>(150,000)</u>
<u>(459,087)</u>	<u>453,390</u>
987,976	4,973,951
-	(1,357,516)
<u>987,976</u>	<u>3,616,435</u>
<u>\$ 528,889</u>	<u>\$ 4,069,825</u>

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2006
(PAGE 1 OF 2)

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for services	\$ 2,861,682	\$ 117,751	\$ 2,552,017
Cash payments for personnel costs	(1,633,019)	(134,295)	(710,077)
Cash payments for services and supplies	(1,315,307)	(60,852)	(773,420)
Miscellaneous cash received	48,680	3,600	-
Net Cash Provided (Used) by Operating Activities	<u>(37,964)</u>	<u>(73,796)</u>	<u>1,068,520</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfer to other funds	-	-	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition of capital assets	(20,790)	-	(506,952)
Principal paid on capital debt	-	-	(135,000)
Interest paid on capital debt	-	-	(17,225)
Net Cash Used by Capital and Related Financing Activities	<u>(20,790)</u>	<u>-</u>	<u>(659,177)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	(937)	1,380	60,843
Net Increase (Decrease) in Cash and Cash Equivalents	<u>(59,691)</u>	<u>(72,416)</u>	<u>470,186</u>
Cash and Cash Equivalents, July 1	<u>203,917</u>	<u>136,366</u>	<u>2,342,904</u>
Cash and Cash Equivalents, June 30	<u>\$ 144,226</u>	<u>\$ 63,950</u>	<u>\$ 2,813,090</u>

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
\$ 1,340,089	\$ 6,871,539
(1,042,996)	(3,520,387)
(655,074)	(2,804,653)
-	52,280
<u>(357,981)</u>	<u>598,779</u>
<u>(150,000)</u>	<u>(150,000)</u>
(3,311)	(531,053)
-	(135,000)
-	(17,225)
<u>(3,311)</u>	<u>(683,278)</u>
<u>13,500</u>	<u>74,786</u>
(497,792)	(159,713)
<u>969,951</u>	<u>3,653,138</u>
<u>\$ 472,159</u>	<u>\$ 3,493,425</u>

CARSON CITY
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2006
(PAGE 2 OF 2)

	<u>AMBULANCE</u>	<u>CEMETERY</u>	<u>CARSON CITY SANITARY LANDFILL</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 90,250	\$ (118,446)	\$ 853,444
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	94,321	25,977	104,040
Provision for uncollectible accounts	805,428	-	-
Nonoperating revenues	48,680	3,600	-
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(1,209,950)	-	(116,484)
Due from other governments	-	-	18,000
Inventories	-	(14)	-
Prepaid items	300	(319)	212
Increase (decrease) in:			
Accounts payable	17,423	468	112,151
Accrued salaries and benefits	(52,060)	(4,157)	(25,250)
Due to other governments	(90)	-	12,503
Due to other funds	150,000	-	-
Unearned revenue	-	16,060	-
Accrued compensated absences	17,734	3,035	(4,767)
Closure / post closure care costs	-	-	114,671
Total Adjustments	(128,214)	44,650	215,076
Net Cash Provided (Used) by Operating Activities	\$ (37,964)	\$ (73,796)	\$ 1,068,520
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES	\$ -	\$ 5,105	\$ 64,824

<u>BUILDING PERMITS</u>	<u>TOTAL</u>
-------------------------	--------------

\$ (319,180)	\$ 506,068
--------------	------------

17,496	241,834
-	805,428
-	52,280

(4,700)	(1,331,134)
-	18,000
-	(14)
-	193

(2,902)	127,140
(27,884)	(109,351)
-	12,413
-	150,000
-	16,060
(20,811)	(4,809)
-	114,671

<u>(38,801)</u>	<u>92,711</u>
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<u>\$ (357,981)</u>	<u>\$ 598,779</u>
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\$ -	\$ 69,929
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**CARSON CITY
AMBULANCE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services	\$ 3,097,253	\$ 3,266,204	\$ 168,951	\$ 2,864,453
Operating Expenses:				
Salaries and wages	1,068,191	1,041,496	26,695	1,008,933
Employee benefits	596,473	557,197	39,276	463,991
Services and supplies	1,399,840	1,482,940	(83,100)	1,029,854
Depreciation	79,050	94,321	(15,271)	66,946
Total Operating Expenses	3,143,554	3,175,954	(32,400)	2,569,724
Operating Income (Loss)	(46,301)	90,250	136,551	294,729
Nonoperating Revenues (Expenses):				
Investment income	10,000	(937)	(10,937)	4,644
Miscellaneous	1,000	48,680	47,680	14,482
Gain (loss) on disposal of capital assets	(2,000)	20,693	22,693	(20,360)
Total Nonoperating Revenues (Expenses)	9,000	68,436	59,436	(1,234)
Change in Net Assets	\$ (37,301)	158,686	\$ 195,987	293,495
Net Assets, July 1		1,411,165		1,117,670
Net Assets, June 30		\$ 1,569,851		\$ 1,411,165

**CARSON CITY
AMBULANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 3,097,253	\$ 2,861,682	\$ (235,571)	\$ 2,704,141
Cash payments for personnel costs	(1,664,664)	(1,633,019)	31,645	(1,444,654)
Cash payments for services and supplies	(1,399,840)	(1,315,307)	84,533	(1,020,047)
Miscellaneous cash received	1,000	48,680	47,680	14,482
Net Cash Provided (Used) by Operating Activities	<u>33,749</u>	<u>(37,964)</u>	<u>(71,713)</u>	<u>253,922</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(47,250)	(20,790)	26,460	(253,060)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	10,000	(937)	(10,937)	4,644
Net Increase (Decrease) in Cash and Cash Equivalents	(3,501)	(59,691)	(56,190)	5,506
Cash and Cash Equivalents, July 1	134,321	203,917	69,596	198,411
Cash and Cash Equivalents, June 30	<u>\$ 130,820</u>	<u>\$ 144,226</u>	<u>\$ 13,406</u>	<u>\$ 203,917</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (46,301)	\$ 90,250	\$ 136,551	\$ 294,729
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization expense	79,050	94,321	15,271	66,946
Provision for uncollectible accounts	-	805,428	805,428	246,384
Nonoperating revenues	1,000	48,680	47,680	14,482
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(1,209,950)	(1,209,950)	(406,696)
Prepaid items	-	300	300	(363)
Increase (decrease) in:				
Accounts payable	-	17,423	17,423	10,080
Accrued salaries and benefits	-	(52,060)	(52,060)	18,458
Due to other governments	-	(90)	(90)	90
Due to other funds	-	150,000	150,000	-
Accrued compensated absences	-	17,734	17,734	9,812
Total Adjustments	<u>80,050</u>	<u>(128,214)</u>	<u>(208,264)</u>	<u>(40,807)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 33,749</u>	<u>\$ (37,964)</u>	<u>\$ (71,713)</u>	<u>\$ 253,922</u>

**CARSON CITY
CEMETERY FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services	\$ 165,000	\$ 101,691	\$ (63,309)	\$ 80,577
Operating Expenses:				
Salaries and wages	97,084	96,196	888	96,274
Employee benefits	37,070	36,977	93	35,672
Services and supplies	65,913	60,987	4,926	54,500
Depreciation	15,000	25,977	(10,977)	16,406
Total Operating Expenses	<u>215,067</u>	<u>220,137</u>	<u>(5,070)</u>	<u>202,852</u>
Operating Loss	<u>(50,067)</u>	<u>(118,446)</u>	<u>(68,379)</u>	<u>(122,275)</u>
Nonoperating Revenues (Expenses):				
Investment income	4,000	1,378	(2,622)	3,416
Grant revenue	-	-	-	356
Miscellaneous	1,000	3,600	2,600	1,800
Gain (loss) on disposal of capital assets	-	1,978	1,978	3,955
Total Nonoperating Revenues (Expenses)	<u>5,000</u>	<u>6,956</u>	<u>1,956</u>	<u>9,527</u>
Loss Before Capital Contributions	<u>\$ (45,067)</u>	<u>(111,490)</u>	<u>\$ (66,423)</u>	<u>(112,748)</u>
Capital Contributions:				
Capital assets		<u>5,105</u>		<u>247,643</u>
Change in Net Assets		<u>(106,385)</u>		<u>134,895</u>
Net Assets, July 1		<u>713,564</u>		<u>578,669</u>
Net Assets, June 30		<u>\$ 607,179</u>		<u>\$ 713,564</u>

**CARSON CITY
CEMETERY FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 165,000	\$ 117,751	\$ (47,249)	\$ 135,742
Cash payments for personnel costs	(134,154)	(134,295)	(141)	(125,334)
Cash payments for services and supplies	(65,913)	(60,852)	5,061	(56,054)
Miscellaneous cash received	4,000	3,600	(400)	1,800
Net Cash Provided (Used) by Operating Activities	<u>(31,067)</u>	<u>(73,796)</u>	<u>(42,729)</u>	<u>(43,846)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from federal grant	-	-	-	356
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	9,500	1,380	(8,120)	3,413
Net Increase (Decrease) in Cash and Cash Equivalents	(21,567)	(72,416)	(50,849)	(40,077)
Cash and Cash Equivalents, July 1	136,366	136,366	-	176,443
Cash and Cash Equivalents, June 30	<u>\$ 114,799</u>	<u>\$ 63,950</u>	<u>\$ (50,849)</u>	<u>\$ 136,366</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating loss	\$ (50,067)	\$ (118,446)	\$ (68,379)	\$ (122,275)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation and amortization expense	15,000	25,977	10,977	16,406
Nonoperating revenues	4,000	3,600	(400)	1,800
Changes in assets and liabilities:				
(Increase) decrease in:				
Inventories	-	(14)	(14)	(1,586)
Prepaid items	-	(319)	(319)	-
Increase (decrease) in:				
Accounts payable	-	468	468	32
Accrued salaries and benefits	-	(4,157)	(4,157)	686
Unearned revenue	-	16,060	16,060	55,165
Accrued compensated absences	-	3,035	3,035	5,926
Total Adjustments	<u>19,000</u>	<u>44,650</u>	<u>25,650</u>	<u>78,429</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (31,067)</u>	<u>\$ (73,796)</u>	<u>\$ (42,729)</u>	<u>\$ (43,846)</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributed capital assets		\$ 5,105		\$ 247,643

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,968,105	\$ 2,650,501	\$ 682,396	\$ 2,099,729
Other charges	-	-	-	1,684
Total Operating Revenues	<u>1,968,105</u>	<u>2,650,501</u>	<u>682,396</u>	<u>2,101,413</u>
Operating Expenses:				
Salaries and wages	499,325	506,285	(6,960)	523,759
Employee benefits	186,701	173,775	12,926	165,563
Services and supplies	1,381,884	1,012,957	368,927	205,334
Depreciation	100,000	104,040	(4,040)	124,218
Total Operating Expenses	<u>2,167,910</u>	<u>1,797,057</u>	<u>370,853</u>	<u>1,018,874</u>
Operating Income (Loss)	<u>(199,805)</u>	<u>853,444</u>	<u>1,053,249</u>	<u>1,082,539</u>
Nonoperating Revenues (Expenses):				
Investment income	75,000	60,843	(14,157)	54,663
Gain (loss) on disposal of capital assets	-	(102,160)	(102,160)	(3,955)
Grant revenue	-	-	-	3,817
Interest expense	(16,775)	(16,775)	-	(21,992)
Total Nonoperating Revenues (Expenses)	<u>58,225</u>	<u>(58,092)</u>	<u>(116,317)</u>	<u>32,533</u>
Income (Loss) Before Capital Contributions	<u>\$ (141,580)</u>	<u>795,352</u>	<u>\$ 936,932</u>	<u>1,115,072</u>
Capital Contributions:				
Capital assets		64,824		-
Change in Net Assets		860,176		1,115,072
Net Assets, July 1, as Previously Reported		1,861,246		746,174
Prior period adjustment - error correction		(1,357,516)		-
Net Assets, July 1, as Adjusted		<u>503,730</u>		<u>746,174</u>
Net Assets, June 30		<u>\$ 1,363,906</u>		<u>\$ 1,861,246</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 1 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,968,105	\$ 2,552,017	\$ 583,912	\$ 2,078,129
Cash payments for personnel costs	(686,026)	(710,077)	(24,051)	(657,335)
Cash payments for services and supplies	(1,104,190)	(773,420)	330,770	(670,959)
Net Cash Provided by Operating Activities	177,889	1,068,520	890,631	749,835
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from state grant	-	-	-	3,817
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(616,499)	(506,952)	109,547	(34,183)
Principal paid on capital debt	(135,000)	(135,000)	-	(130,000)
Interest paid on capital debt	(16,775)	(17,225)	(450)	(22,425)
Net Cash Provided (Used) by Capital and Related Financing Activities	(768,274)	(659,177)	109,097	(186,608)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	75,000	60,843	(14,157)	54,663
Net Increase (Decrease) in Cash and Cash Equivalents	(515,385)	470,186	985,571	621,707
Cash and Cash Equivalents, July 1	2,342,904	2,342,904	-	1,721,197
Cash and Cash Equivalents, June 30	<u>\$ 1,827,519</u>	<u>\$ 2,813,090</u>	<u>\$ 985,571</u>	<u>\$ 2,342,904</u>

CARSON CITY
CARSON CITY SANITARY LANDFILL FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)
(PAGE 2 OF 2)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	\$ 77,889	\$ 853,444	\$ 775,555	\$ 1,082,539
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	100,000	104,040	4,040	124,218
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(116,484)	(116,484)	(26,941)
Due from other governments	-	18,000	18,000	3,657
Prepaid items	-	212	212	144
Increase (decrease) in:				
Accounts payable	-	112,151	112,151	(27,398)
Accrued salaries and benefits	-	(25,250)	(25,250)	11,036
Due to other governments	-	12,503	12,503	(131)
Accrued compensated absences	-	(4,767)	(4,767)	20,951
Closure / post closure care costs	-	114,671	114,671	(438,240)
Total Adjustments	100,000	215,076	115,076	(332,704)
Net Cash Provided by Operating Activities	\$ 177,889	\$ 1,068,520	\$ 890,631	\$ 749,835
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributed capital assets		\$ 64,824		\$ -

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services				
User fees and charges	\$ 1,636,000	\$ 1,344,789	\$ (291,211)	\$ 1,514,599
Other charges	-	-	-	11,496
Total Operating Revenues	<u>1,636,000</u>	<u>1,344,789</u>	<u>(291,211)</u>	<u>1,526,095</u>
Operating Expenses:				
Salaries and wages	725,552	718,938	6,614	640,536
Employee benefits	254,223	275,363	(21,140)	218,663
Services and supplies	750,725	652,172	98,553	597,090
Depreciation	20,000	17,496	2,504	14,959
Total Operating Expenses	<u>1,750,500</u>	<u>1,663,969</u>	<u>86,531</u>	<u>1,471,248</u>
Operating Income	<u>(114,500)</u>	<u>(319,180)</u>	<u>(204,680)</u>	<u>54,847</u>
Nonoperating Revenues (Expenses):				
Investment income	40,000	13,500	(26,500)	25,412
Gain (loss) on disposal of capital assets	-	(3,407)	(3,407)	(20,550)
Total Nonoperating Revenues (Expenses)	<u>40,000</u>	<u>10,093</u>	<u>(29,907)</u>	<u>4,862</u>
Income (Loss) Before Contributions and Transfers	<u>\$ (74,500)</u>	<u>(309,087)</u>	<u>\$ (234,587)</u>	<u>59,709</u>
Capital Contributions:				
Capital assets		-		4,994
Transfers Out		<u>(150,000)</u>		-
Change in Net Assets		<u>(459,087)</u>		<u>64,703</u>
Net Assets, July 1		<u>987,976</u>		<u>923,273</u>
Net Assets, June 30		<u>\$ 528,889</u>		<u>\$ 987,976</u>

**CARSON CITY
BUILDING PERMITS FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,636,000	\$ 1,340,089	\$ (295,911)	\$ 1,526,095
Cash payments for personnel costs	(979,775)	(1,042,996)	(63,221)	(866,468)
Cash payments for services and supplies	(750,725)	(655,074)	95,651	(596,267)
Net Cash Provided by Operating Activities	<u>(94,500)</u>	<u>(357,981)</u>	<u>(263,481)</u>	<u>63,360</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfer to other funds	-	(150,000)	(150,000)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(139,221)	(3,311)	135,910	(61,984)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	40,000	13,500	(26,500)	25,412
Net Increase (Decrease) in Cash and Cash Equivalents	(193,721)	(497,792)	(304,071)	26,788
Cash and Cash Equivalents, July 1	969,951	969,951	-	943,163
Cash and Cash Equivalents, June 30	<u>\$ 776,230</u>	<u>\$ 472,159</u>	<u>\$ (304,071)</u>	<u>\$ 969,951</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (114,500)	\$ (319,180)	\$ (204,680)	\$ 54,847
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization expense	20,000	17,496	(2,504)	14,959
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(4,700)	(4,700)	-
Prepaid items	-	-	-	130
Increase (decrease) in:				
Accounts payable	-	(2,902)	(2,902)	693
Accrued salaries and benefits	-	(27,884)	(27,884)	(2,121)
Accrued compensated absences	-	(20,811)	(20,811)	(5,148)
Total Adjustments	<u>20,000</u>	<u>(38,801)</u>	<u>(58,801)</u>	<u>8,513</u>
Net Cash Provided by Operating Activities	<u>\$ (94,500)</u>	<u>\$ (357,981)</u>	<u>\$ (263,481)</u>	<u>\$ 63,360</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributed capital assets		\$ -		\$ 4,994

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis. Accounting for Internal Service Funds as a proprietary fund type is designed to accumulate the total cost (including depreciation) of providing a particular service. Costs for services are reimbursed by the departments or agencies to which the services are provided.

Group Medical Insurance Fund - This Fund is used to account for monies collected from City departments and employees to be expended for claims for medical services provided to employees and their dependents.

Workers' Compensation Fund - This Fund is used to account for monies collected for the insurance program from City departments to be expended for payment of claims, as required by law, to employees injured by accident while at work.

Insurance Fund - This Fund is used to account for monies collected from City departments for liability and property insurance.

Fleet Management Fund - This fund is used to account for monies collected from City departments for fleet maintenance operations.

**CARSON CITY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2006**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE
ASSETS			
Current assets:			
Cash and investments	\$ 1,327,799	\$ 2,127,233	\$ 1,257,703
Receivables:			
Accounts and contracts	201,216	3,330	17,251
Due from other governments	40,755	-	-
Prepaid items	-	-	17,471
Inventories	-	-	-
Total Current Assets	<u>1,569,770</u>	<u>2,130,563</u>	<u>1,292,425</u>
Noncurrent assets:			
Capital assets:			
Machinery and equipment	-	-	37,708
Less: Accumulated depreciation	-	-	<u>(12,263)</u>
Net Capital Assets	<u>-</u>	<u>-</u>	<u>25,445</u>
Total Assets	<u>1,569,770</u>	<u>2,130,563</u>	<u>1,317,870</u>
LIABILITIES			
Current liabilities:			
Accounts payable	418,539	333,542	76,590
Accrued salaries and benefits	1,927	5,694	-
Unearned revenue	547	-	-
Other liabilities	-	489,871	<u>171,523</u>
Total Current Liabilities	<u>421,013</u>	<u>829,107</u>	<u>248,113</u>
Noncurrent liabilities:			
Accrued compensated absences	15,714	18,691	-
Other liabilities	-	-	<u>60,276</u>
Total Noncurrent Liabilities	<u>15,714</u>	<u>18,691</u>	<u>60,276</u>
Total Liabilities	<u>436,727</u>	<u>847,798</u>	<u>308,389</u>
NET ASSETS			
Invested in capital assets	-	-	25,445
Unrestricted	1,133,043	1,282,765	<u>984,036</u>
Total Net Assets	<u>\$ 1,133,043</u>	<u>\$ 1,282,765</u>	<u>\$ 1,009,481</u>

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
\$ 412,055	\$ 5,124,790
875	222,672
42,289	83,044
-	17,471
<u>56,509</u>	<u>56,509</u>
<u>511,728</u>	<u>5,504,486</u>
-	37,708
<u>-</u>	<u>(12,263)</u>
-	25,445
<u>511,728</u>	<u>5,529,931</u>
69,403	898,074
11,502	19,123
-	547
<u>-</u>	<u>661,394</u>
<u>80,905</u>	<u>1,579,138</u>
88,135	122,540
<u>-</u>	<u>60,276</u>
<u>88,135</u>	<u>182,816</u>
<u>169,040</u>	<u>1,761,954</u>
-	25,445
<u>342,688</u>	<u>3,742,532</u>
<u>\$ 342,688</u>	<u>\$ 3,767,977</u>

**CARSON CITY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2006**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE
Operating Revenues:			
Charges for services	\$ 6,361,231	\$ 1,813,834	\$ 1,407,138
Operating Expenses:			
Salaries and wages	61,562	178,753	-
Employee benefits	21,789	74,542	-
Services and supplies	6,268,460	1,546,852	1,032,894
Depreciation	-	-	1,729
Total Operating Expenses	6,351,811	1,800,147	1,034,623
Operating Income (Loss)	9,420	13,687	372,515
Nonoperating Revenues (Expenses):			
Investment income	22,286	42,994	22,730
Intergovernmental revenue	-	-	-
Miscellaneous	3,308	61,199	21,719
Gain (loss) on disposal of capital assets	-	-	(833)
Total Nonoperating Revenues (Expenses)	25,594	104,193	43,616
Income (Loss) Before Contributions and Transfers	35,014	117,880	416,131
Transfers in	-	-	500,000
Capital contributions	-	-	20,419
Change in Net Assets	35,014	117,880	936,550
Net Assets, July 1	1,098,029	1,164,885	72,931
Net Assets, June 30	\$ 1,133,043	\$ 1,282,765	\$ 1,009,481

<u>FLEET MANAGEMENT</u>	<u>TOTAL</u>
<u>\$ 1,145,550</u>	<u>\$ 10,727,753</u>
406,192	646,507
127,876	224,207
536,282	9,384,488
-	1,729
<u>1,070,350</u>	<u>10,256,931</u>
<u>75,200</u>	<u>470,822</u>
6,563	94,573
42,289	42,289
-	86,226
<u>115,606</u>	<u>114,773</u>
<u>164,458</u>	<u>337,861</u>
239,658	808,683
-	500,000
-	20,419
<u>239,658</u>	<u>1,329,102</u>
<u>103,030</u>	<u>2,438,875</u>
<u>\$ 342,688</u>	<u>\$ 3,767,977</u>

**CARSON CITY
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2006**

	GROUP MEDICAL INSURANCE	WORKERS' COMPENSATION	INSURANCE
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received for services	\$ 6,158,139	\$ 1,810,504	\$ 1,397,416
Cash payments for personnel costs	(82,483)	(258,717)	-
Cash payments for services and supplies	(5,849,455)	(1,517,077)	(984,145)
Miscellaneous cash received	3,308	61,199	21,719
Net Cash Provided (Used) by Operating Activities	<u>229,509</u>	<u>95,909</u>	<u>434,990</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	-	-	500,000
Subsidy from federal grant	-	-	-
Net Cash Provided by Noncapital Financing Activities	<u>-</u>	<u>-</u>	<u>500,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from sales of assets	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income	22,286	42,994	22,729
Net Increase (Decrease) in Cash and Cash Equivalents	<u>251,795</u>	<u>138,903</u>	<u>957,719</u>
Cash and Cash Equivalents, July 1	1,076,004	1,988,330	299,984
Cash and Cash Equivalents, June 30	<u>\$ 1,327,799</u>	<u>\$ 2,127,233</u>	<u>\$ 1,257,703</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating income (loss)	\$ 9,420	\$ 13,687	\$ 372,515
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization expense	-	-	1,729
Nonoperating revenues	3,308	61,199	21,719
Changes in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(199,328)	(3,330)	7,749
Due from other governments	(3,764)	-	-
Inventories	-	-	-
Prepaid items	-	-	(17,471)
Increase (decrease) in:			
Accounts payable	418,458	25,913	68,723
Unearned revenue	547	-	-
Accrued salaries and benefits	(2,341)	(7,474)	-
Other liabilities	-	3,861	(19,974)
Due to other governments	-	-	-
Accrued compensated absences	3,209	2,053	-
Total Adjustments	<u>220,089</u>	<u>82,222</u>	<u>62,475</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 229,509</u>	<u>\$ 95,909</u>	<u>\$ 434,990</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES			
Contributed capital assets	\$ -	\$ -	\$ 20,419

FLEET MANAGEMENT		TOTAL
\$ 1,103,069	\$ 10,469,128	
(549,720)	(890,920)	
(463,410)	(8,814,087)	
-	86,226	
<u>89,939</u>	<u>850,347</u>	
-	500,000	
<u>42,289</u>	<u>42,289</u>	
<u>42,289</u>	<u>542,289</u>	
<u>115,606</u>	<u>115,606</u>	
<u>6,563</u>	<u>94,572</u>	
254,397	1,602,814	
<u>157,658</u>	<u>3,521,976</u>	
<u>\$ 412,055</u>	<u>\$ 5,124,790</u>	
<u>\$ 75,200</u>	<u>\$ 470,822</u>	
-	1,729	
-	86,226	
(191)	(195,100)	
-	(3,764)	
53,251	53,251	
-	(17,471)	
19,620	532,714	
-	547	
(15,132)	(24,947)	
-	(16,113)	
(42,289)	(42,289)	
(520)	4,742	
<u>14,739</u>	<u>379,525</u>	
<u>\$ 89,939</u>	<u>\$ 850,347</u>	
\$ -	\$ 20,419	

**CARSON CITY
GROUP MEDICAL INSURANCE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Employee contributions	\$ 1,561,274	\$ 1,528,707	\$ (32,567)	\$ 1,392,801
Employer contributions	5,156,363	4,832,524	(323,839)	4,239,767
Total Operating Revenues	<u>6,717,637</u>	<u>6,361,231</u>	<u>(356,406)</u>	<u>5,632,568</u>
Operating Expenses:				
Salaries and wages	56,090	61,562	(5,472)	54,342
Employee benefits	21,248	21,789	(541)	20,039
Services and supplies	6,612,841	6,268,460	344,381	5,655,398
Total Operating Expenses	<u>6,690,179</u>	<u>6,351,811</u>	<u>338,368</u>	<u>5,729,779</u>
Operating Income (Loss)	<u>27,458</u>	<u>9,420</u>	<u>(18,038)</u>	<u>(97,211)</u>
Nonoperating Revenues (Expenses):				
Investment income	25,000	22,286	(2,714)	28,768
Miscellaneous	-	3,308	3,308	-
Total Nonoperating Revenues (Expenses)	<u>25,000</u>	<u>25,594</u>	<u>594</u>	<u>28,768</u>
Change in Net Assets	<u>\$ 52,458</u>	<u>35,014</u>	<u>\$ (17,444)</u>	<u>(68,443)</u>
Net Assets, July 1		<u>1,098,029</u>		<u>1,166,472</u>
Net Assets, June 30		<u>\$ 1,133,043</u>		<u>\$ 1,098,029</u>

CARSON CITY
GROUP MEDICAL INSURANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 6,717,637	\$ 6,158,139	\$ (559,498)	\$ 5,635,618
Cash payments for personnel costs	(77,338)	(82,483)	(5,145)	(74,765)
Cash payments for services and supplies	(6,612,841)	(5,849,455)	763,386	(5,286,725)
Miscellaneous cash received	-	3,308	3,308	-
Net Cash Provided (Used) by Operating Activities	<u>27,458</u>	<u>229,509</u>	<u>202,051</u>	<u>274,128</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	25,000	22,286	(2,714)	28,768
Net Increase (Decrease) in Cash and Cash Equivalents	52,458	251,795	199,337	302,896
Cash and Cash Equivalents, July 1	1,076,004	1,076,004	-	773,108
Cash and Cash Equivalents, June 30	<u>\$ 1,128,462</u>	<u>\$ 1,327,799</u>	<u>\$ 199,337</u>	<u>\$ 1,076,004</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 27,458	\$ 9,420	\$ (18,038)	\$ (97,211)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Nonoperating revenues	-	3,308	3,308	-
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(199,328)	(199,328)	(525)
Due from other governments	-	(3,764)	(3,764)	3,575
Prepaid items	-	-	-	368,755
Increase (decrease) in:				
Accounts payable	-	418,458	418,458	(82)
Unearned revenue	-	547	547	-
Accrued salaries and benefits	-	(2,341)	(2,341)	(455)
Accrued compensated absences	-	3,209	3,209	71
Total Adjustments	<u>-</u>	<u>220,089</u>	<u>220,089</u>	<u>371,339</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 27,458</u>	<u>\$ 229,509</u>	<u>\$ 202,051</u>	<u>\$ 274,128</u>

**CARSON CITY
WORKERS' COMPENSATION FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services:				
Employer contributions	\$ 1,415,641	\$ 1,813,834	\$ 398,193	\$ 1,243,065
Operating Expenses:				
Salaries and wages	215,667	178,753	36,914	168,763
Employee benefits	58,356	74,542	(16,186)	65,011
Services and supplies	1,575,857	1,546,852	29,005	1,484,745
Total Operating Expenses	1,849,880	1,800,147	49,733	1,718,519
Operating Income (Loss)	(434,239)	13,687	447,926	(475,454)
Nonoperating Revenues (Expenses):				
Investment income	60,000	42,994	(17,006)	49,239
Miscellaneous	172,362	61,199	(111,163)	118,829
Total Nonoperating Revenues (Expenses)	232,362	104,193	(128,169)	168,068
Change in Net Assets	\$ (201,877)	117,880	\$ 319,757	(307,386)
Net Assets, July 1		1,164,885		1,472,271
Net Assets, June 30		\$ 1,282,765		\$ 1,164,885

**CARSON CITY
WORKERS' COMPENSATION FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,415,641	\$ 1,810,504	\$ 394,863	\$ 1,243,530
Cash payments for personnel costs	(274,023)	(258,717)	15,306	(225,976)
Cash payments for services and supplies	(1,575,857)	(1,517,077)	58,780	(1,694,466)
Miscellaneous cash received	172,362	61,199	(111,163)	118,829
Net Cash Provided (Used) by Operating Activities	<u>(261,877)</u>	<u>95,909</u>	<u>357,786</u>	<u>(558,083)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	60,000	42,994	(17,006)	49,239
Net Increase (Decrease) in Cash and Cash Equivalents	(201,877)	138,903	340,780	(508,844)
Cash and Cash Equivalents, July 1	1,998,330	1,988,330	(10,000)	2,497,174
Cash and Cash Equivalents, June 30	<u>\$ 1,796,453</u>	<u>\$ 2,127,233</u>	<u>\$ 330,780</u>	<u>\$ 1,988,330</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (434,239)	\$ 13,687	\$ 447,926	\$ (475,454)
<i>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</i>				
Nonoperating revenues	172,362	61,199	(111,163)	118,829
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(3,330)	(3,330)	465
Increase (decrease) in:				
Accounts payable	-	25,913	25,913	(49,261)
Accrued salaries and benefits	-	(7,474)	(7,474)	6,775
Other liabilities	-	3,861	3,861	(160,460)
Accrued compensated absences	-	2,053	2,053	1,023
Total Adjustments	<u>172,362</u>	<u>82,222</u>	<u>(90,140)</u>	<u>(82,629)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (261,877)</u>	<u>\$ 95,909</u>	<u>\$ 357,786</u>	<u>\$ (558,083)</u>

**CARSON CITY
INSURANCE FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services:				
Administrative fees	\$ 1,400,000	\$ 1,407,138	\$ 7,138	\$ 1,000,000
Operating Expenses:				
Employee benefits	-	-	-	6
Services and supplies	1,892,566	1,032,894	859,672	1,915,928
Depreciation	5,000	1,729	3,271	2,561
Total Operating Expenses	1,897,566	1,034,623	862,943	1,918,495
Operating Income (Loss)	(497,566)	372,515	870,081	(918,495)
Nonoperating Revenues (Expenses):				
Investment income	15,000	22,730	7,730	7,464
Miscellaneous	7,500	21,719	14,219	65,709
Gain (loss) on disposal of capital assets	-	(833)	(833)	-
Total Nonoperating Revenues (Expenses)	22,500	43,616	21,116	73,173
Income (Loss) Before Contributions and Transfers	\$ (475,066)	416,131	\$ 891,197	(845,322)
Transfers in		500,000		750,000
Capital Contributions:				
Capital assets		20,419		-
Change in Net Assets		936,550		(95,322)
Net Assets, July 1		72,931		168,253
Net Assets, June 30		\$ 1,009,481		\$ 72,931

**CARSON CITY
INSURANCE FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,400,000	\$ 1,397,416	\$ (2,584)	\$ 976,500
Cash payments for personnel costs	-	-	-	(6)
Cash payments for services and supplies	(1,892,566)	(984,145)	908,421	(1,936,733)
Miscellaneous cash received	7,500	21,719	14,219	65,709
Net Cash Provided (Used) by Operating Activities	<u>(485,066)</u>	<u>434,990</u>	<u>920,056</u>	<u>(894,530)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	500,000	500,000	-	750,000
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	15,000	22,729	7,729	7,464
Net Increase (Decrease) in Cash and Cash Equivalents	29,934	957,719	927,785	(137,066)
Cash and Cash Equivalents, July 1	387,626	299,984	(87,642)	437,050
Cash and Cash Equivalents, June 30	<u>\$ 417,560</u>	<u>\$ 1,257,703</u>	<u>\$ 840,143</u>	<u>\$ 299,984</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (497,566)	\$ 372,515	\$ 870,081	\$ (918,495)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	5,000	1,729	(3,271)	2,561
Nonoperating revenues	7,500	21,719	14,219	65,709
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	7,749	7,749	(23,500)
Prepaid items	-	(17,471)	(17,471)	-
Increase (decrease) in:				
Accounts payable	-	68,723	68,723	(9,788)
Other liabilities	-	(19,974)	(19,974)	(11,017)
Total Adjustments	<u>12,500</u>	<u>62,475</u>	<u>49,975</u>	<u>23,965</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (485,066)</u>	<u>\$ 434,990</u>	<u>\$ 920,056</u>	<u>\$ (894,530)</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Contributed capital assets		\$ 20,419		\$ -

**CARSON CITY
FLEET MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES,
AND CHANGES IN NET ASSETS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)**

	FINAL BUDGET	ACTUAL	VARIANCE	2005
Operating Revenues:				
Charges for services:				
Administrative Fees	\$ 1,141,097	\$ 1,145,550	\$ 4,453	\$ 1,050,000
Operating Expenses:				
Salaries and wages	422,994	406,192	16,802	377,050
Employee benefits	118,672	127,876	(9,204)	114,455
Services and supplies	620,995	536,282	84,713	604,459
Total Operating Expenses	1,162,661	1,070,350	92,311	1,095,964
Operating Income (Loss)	(21,564)	75,200	96,764	(45,964)
Nonoperating Revenues (Expenses):				
Investment income	10,000	6,563	(3,437)	7,147
Grant revenue	-	42,289	42,289	45,961
Miscellaneous	75,000	-	(75,000)	41,851
Gain (loss) on disposal of capital assets	-	115,606	115,606	-
Total Nonoperating Revenues (Expenses)	85,000	164,458	79,458	94,959
Change in Net Assets	\$ 63,436	239,658	\$ 176,222	48,995
Net Assets, July 1		103,030		54,035
Net Assets, June 30		\$ 342,688		\$ 103,030

CARSON CITY
FLEET MANAGEMENT FUND
SCHEDULE OF CASH FLOWS - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006
(WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2005)

	FINAL BUDGET	ACTUAL	VARIANCE	2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received for services	\$ 1,141,097	\$ 1,103,069	\$ (38,028)	\$ 1,049,321
Cash payments for personnel costs	(541,666)	(549,720)	(8,054)	(474,039)
Cash payments for services and supplies	(620,995)	(463,410)	157,585	(661,445)
Miscellaneous cash received	75,000	-	(75,000)	41,851
Net Cash Provided (Used) by Operating Activities	<u>53,436</u>	<u>89,939</u>	<u>36,503</u>	<u>(44,312)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Subsidy from federal grant	-	42,289	42,289	45,961
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from sales of assets	-	115,606	115,606	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	10,000	6,563	(3,437)	7,147
Net Increase (Decrease) in Cash and Cash Equivalents	63,436	254,397	190,961	8,796
Cash and Cash Equivalents, July 1	157,658	157,658	-	148,862
Cash and Cash Equivalents, June 30	<u>\$ 221,094</u>	<u>\$ 412,055</u>	<u>\$ 190,961</u>	<u>\$ 157,658</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (21,564)	\$ 75,200	\$ 96,764	\$ (45,964)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Nonoperating revenues	75,000	-	(75,000)	41,851
Changes in assets and liabilities:				
(Increase) decrease in:				
Accounts receivable	-	(191)	(191)	(679)
Inventories	-	53,251	53,251	(14,954)
Increase (decrease) in:				
Accounts payable	-	19,620	19,620	(42,032)
Accrued salaries and benefits	-	(15,132)	(15,132)	873
Due to other governments	-	(42,289)	(42,289)	-
Accrued compensated absences	-	(520)	(520)	16,593
Total Adjustments	<u>75,000</u>	<u>14,739</u>	<u>(60,261)</u>	<u>1,652</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ 53,436</u>	<u>\$ 89,939</u>	<u>\$ 36,503</u>	<u>\$ (44,312)</u>