

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND

BOARD OF TRUSTEES

Minutes of the December 8, 2016 Meeting

Page 1

A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:30 p.m. on Thursday, December 8, 2016 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Gayle Robertson
Vice Chairperson Nancy Paulson
Trustee Cindy Gower

STAFF: Sheri Russell, Deputy Chief Financial Officer
Adriana Fralick, Chief Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Recording Secretaries Division of the Carson City Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL (1:31:33) - Chairperson Robertson called the meeting to order at 1:31 p.m. Ms. King called the roll; a quorum was present.

3. PUBLIC COMMENT (1:32:08) - Chairperson Robertson entertained public comment; however, none was forthcoming.

4. POSSIBLE ACTION ON APPROVAL OF MINUTES - September 6, 2016 (1:32:20) - Chairperson Robertson entertained suggested revisions and, when none were forthcoming, a motion. **Trustee Gower moved to approve the minutes. Vice Chairperson Paulson seconded the motion. Motion carried 3-0.**

5. POSSIBLE ACTION ON ADOPTION OF AGENDA (1:32:53) - Chairperson Robertson entertained modifications to the agenda and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the agenda, as published. Trustee Gower seconded the motion. Motion carried 3-0.**

6. AGENDA ITEMS:

6(A) POSSIBLE ACTION TO SCHEDULE THE NEXT MEETING OF THE CARSON CITY OPEB TRUST FUND BOARD OF TRUSTEES (1:33:29) - Chairperson Robertson introduced this item, and Ms. Russell suggested scheduling the next meeting for Tuesday, February 7th at 1:00 p.m. **Vice Chairperson Paulson so moved. Trustee Gower seconded the motion. Motion carried 3-0.**

6(B) POSSIBLE ACTION TO REVIEW AND APPROVE THE OPEB TRUST EARNINGS REPORT FOR THE FIRST QUARTER OF FISCAL YEAR 2017 (1:34:39) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. Chairperson Robertson entertained

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BOARD OF TRUSTEES

Minutes of the December 8, 2016 Meeting

Page 2

questions or comments of the board members and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust Earnings Report for the first quarter of FY 2017. Trustee Gower seconded the motion. Motion carried 3-0.**

6(C) DISCUSSION TO UPDATE THE BOARD OF TRUSTEES ON THE TRUST INVESTMENT WITH THE RETIREMENT BENEFITS INVESTMENT FUND (1:35:55) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. Chairperson Robertson entertained questions or comments; however, none were forthcoming.

6(D) REVIEW AND POSSIBLE ACTION TO APPROVE THE OPEB TRUST ACTIVITY FOR THE FIRST FOUR MONTHS OF FY 2017 (1:36:56) - Chairperson Robertson introduced this item, and Ms. Russell reviewed the agenda materials. Chairperson Robertson entertained questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Paulson moved to approve the OPEB Trust activity for the first four months of FY 2017. Trustee Gower seconded the motion. Motion carried 3-0.**

7. PUBLIC COMMENT (1:38:43) - Chairperson Robertson noted there were no other citizens present in the meeting room.

8. ACTION TO ADJOURN (1:38:55) - Vice Chairperson Paulson moved to adjourn the meeting at 1:38 p.m. Trustee Gower seconded the motion. Motion carried 3-0.

The Minutes of the December 8, 2016 Carson City Other Post Employment Benefits Trust Fund Board of Trustees meeting are so approved this 7th day of February, 2017.

GAYLE ROBERTSON, Chair