



Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701
(775) 887-2180 – Hearing Impaired: 711

Date: July 31, 2017 Item 4.C

To: Redevelopment Authority Citizens Committee
Meeting of August 7, 2017

From: Lee Plemel, Director

Subject: Update on Redevelopment Allocation Plan

RECOMMENDED RACC MOTION: No action.

DISCUSSION:

At the request of RACC members, this is a discussion item regarding an update on the Redevelopment Allocation Plan and possible future expenditures. The RACC annually discusses the Allocation Plan during its November meeting and makes recommendations to the Redevelopment Authority at its February meeting. This item is an opportunity for the RACC to get an update on planned expenditures and discuss ideas for future expenditures.

Attached is the 2017 Redevelopment Allocation Plan approved by the Redevelopment Authority on March 16, 2017. The Plan provides for Redevelopment expenditures from a portion of the Redevelopment Revolving Fund for the next five years, allowing funds to be reserved as necessary to carry out the identified projects and programs. Each column in the spreadsheet represents a Fiscal Year, and at the bottom of each column the projected remaining Undesignated funds are shown as well as the Ending Fund Balance that is carried forward to the following year budget.

Fiscal Year 2017 (last year)

All the funds identified in for FY 2017 have been allocated except for approximately \$41,000 in the Façade Improvement Program line item, as noted on a prior agenda item. The \$41,000 plus any additional unused portion of those funds will be carried forward into the FY 2018 Undesignated account for use on other Redevelopment projects or programs.

Fiscal Year 2018 (current budget)

A total of \$480,000 has been allocated in FY 2018 to various project and programs, with \$57,176 currently undesignated and available for expenditures. The Undesignated account is expected to be augmented with the remaining Façade Improvement Program funds in August, resulting in available Undesignated funds of over \$98,000 in the current budget.

The \$200,000 for East/West Downtown Street Improvements and \$50,000 for Telegraph to Spear Alley Improvements will be used to tie those improvements in with the planned downtown Curry Street improvements, which are scheduled for construction in 2018. Other funds have been allocated or will be allocated upon request (e.g. the Utility Extension Assistance program), depending on the particular project or program.

It should also be noted that the RACC recommended and the Redevelopment Authority approved funding for a part-time code enforcement officer to assist with code enforcement in the Redevelopment District. That position has been funded for FY 2018 and beyond and the position is expected to be filled within the next month.

The RACC may discuss other possible projects or programs for funding with the current Undesignated funds, including activities that may be planned for this year or future years. The RACC will have a comprehensive discussion at its November 6 meeting to discuss possible projects and programs for the long-term Allocation Plan, with final recommendations for the Redevelopment Authority scheduled for the RACC's action in February 2018.

If you have any questions regarding this item, please contact Lee Plemel at 283-7075 or lplemel@carson.org.

Attachments:

1. 2017 Redevelopment Allocation Plan

2017 Redevelopment Allocation Plan

Objective/Project/Program	Last Year	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	5-year Total
East/West Downtown Street improvements	\$ 255,225	\$ 200,000	\$ 100,000	\$ 200,000			\$ 500,000
Telegraph to Spear Street Alley improvmnt		\$ 50,000					\$ 50,000
Special Event equipment/ infrastructure	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 25,000
McFadden Plaza Movie Projector	\$ 10,000						
Special event support, street closures	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Façade Improvement Program	\$ 200,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000
Special Event funding (RACC)	\$ 60,000	\$ 30,000	\$ 25,000	\$ 20,000	\$ 15,000	\$ 10,000	\$ 100,000
Arts & Culture Commission/Events		\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 125,000
Utility extension assistance	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 100,000
Assist with William Street corridor project				\$ 85,000	\$ 300,000		\$ 385,000
East Spear Street/Children's Museum							
Improvements, Other Street Improvements			\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 400,000
South Carson Street beautification			\$ 200,000				\$ 200,000
Downtown Entry Signs		\$ 30,000					\$ 30,000
Reimagined Space Public Art Program	\$ 10,000						
Blue Line rehabilitation	\$ 26,000						
Total Expenditures:	\$ (596,225)	\$ (485,000)	\$ (600,000)	\$ (580,000)	\$ (590,000)	\$ (285,000)	\$ 2,540,000
Undesignated:	\$ -	\$ 57,176	\$ -	\$ 229,531	\$ 351,788	\$ 982,675	\$ 1,621,170
Ending Fund Balance:	\$ 574,014	\$ 449,978	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	