



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: 10/19/17

Staff Contact: Nancy Paulson, Chief Financial Officer

Agenda Title: For Possible Action: To accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through October 8, 2017 per NRS 251.030 and NRS 354.290. (Nancy Paulson, npaulson@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action/Motion

Time Requested: Consent

Proposed Motion

I move to accept the report on the condition of each fund in the treasury and the statements of receipts and expenditures through October 8, 2017 per NRS 251.030 and NRS 354.290.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Statement of Cash Receipts and Disbursements" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of October 8, 2017.

It is important to note that there will always be timing differences with these balances - for example while all departments take deposits to the bank on a daily basis, revenue reports are only prepared twice a month and there is usually a lag time between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030, NRS 354.290

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number:

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
CITY OF CARSON CITY
AS OF 10-08-2017

FUND	BEGINNING BALANCE	RECEIPTS	DISBURSEMENTS	ENDING BALANCE
101 GENERAL FUND	11,306,064.90	4,265,752.15	7,260,091.15	8,311,725.90
201 AIRPORT	0.07	-	-	0.07
202 COOPERATIVE EXTENSION	286,682.35	6,184.41	1,126.62	291,740.14
208 SUPPLEMENTAL INDIGENT	511,680.07	54,187.92	10,275.22	555,592.77
210 CAPITAL PROJECTS	3,795,788.11	447,442.42	24,506.15	4,218,724.38
215 SENIOR CITIZENS	210,242.20	23,643.47	41,372.98	192,512.69
225 CARSON CITY TRANSIT FUND	300,307.43	79,003.30	197,334.59	181,976.14
230 LIBRARY GIFT	70,830.07	419.40	1,618.00	69,631.47
235 LANDSCAPE MAINTENANCE	11,700.07	363.16	419.32	11,643.91
236 ADMINISTRATIVE ASSESSMENT	88,781.26	2,310.00	525.00	90,566.26
240 TRAFFIC/TRANSPORTATION	5,804.95	633.40	5,476.06	962.29
245 CAMPO	87,347.77	64,845.72	304.40	151,889.09
250 REGIONAL TRANSPORTATION	394,932.25	335,252.32	95,298.03	634,886.54
253 V&T SPEC. INFRASTRUCTURE	428,108.96	-	250.00	427,858.96
254 QUALITY OF LIFE	2,013,930.41	-	168,474.81	1,845,455.60
256 STREET MAINTENANCE	327,173.35	163,688.38	622,050.75	(131,189.02) 1
257 INFRASTRUCTURE TAX	2,987,915.95	1,400.00	5,411.00	2,983,904.95
275 GRANT FUND	200,598.60	110,915.50	287,625.96	23,888.14
280 COMMISSARY FUND	137,245.25	13,617.40	13,055.93	137,806.72
287 911 SURCHARGE	168,578.36	23,532.75	16,195.86	175,915.25
340 EXTRAORDINARY MAINTENANCE	114,815.34	-	-	114,815.34
350 RESIDENTIAL CONSTRUCTION	324,502.83	1,000.00	-	325,502.83
410 DEBT SVC - CARSON CITY	1,395,429.88	11,434.86	-	1,406,864.74
501 AMBULANCE	820,050.37	134,982.50	396,555.15	558,477.72
505 STORMWATER DRAINAGE	522,735.74	111,706.46	42,032.53	592,409.67
510 SEWER OPERATION	14,127,536.39	2,040,262.82	2,723,172.04	13,444,627.17
520 WATER	5,791,588.77	1,928,368.35	1,087,695.11	6,632,262.01
525 BUILDING PERMITS	592,128.99	111,960.48	48,402.34	655,687.13
530 CEMETERY	226,327.98	4,103.45	16,639.55	213,791.88
560 FLEET MANAGEMENT	581,671.62	1,137,732.78	254,440.23	1,464,964.17
570 GROUP MEDICAL INSURANCE	317,680.00	726,740.59	647,922.84	396,497.75
580 WORKERS COMPENSATION INS.	2,969,249.98	35,200.67	50,801.55	2,953,649.10
590 INSURANCE FUND	39,929.90	875,008.33	214,609.52	700,328.71
602 REDEVELOPMENT: ADMINIST.	97,470.48	-	17,869.98	79,600.50
603 REDEVELOPMENT: REVOLVING	682,059.08	-	15,800.00	666,259.08
604 REDEVELOPMENT: TAX INCRE.	709,549.63	37,784.61	-	747,334.24
730 SCHOOL DEBT SERVICE	10,255,347.33	239,490.78	-	10,494,838.11
740 TOURISM AUTHORITY	1,707,233.53	228,850.96	77,082.63	1,859,001.86
748 SCHOOL OPERATING FUND	2,588,322.70	408,272.38	-	2,996,595.08
749 TRICOUNTY RAILWAY COMMISS	186,714.21	13,193.83	6,443.00	193,465.04
750 STATE OF NEVADA	1,174,086.41	163,855.97	-	1,337,942.38
752 RANGE IMPROVEMENT	131.71	-	-	131.71
754 SIERRA FOREST FIRE PROT	41.42	3.15	-	44.57
756 EAGLE VALLEY WTR DIST	2,933.25	192.35	-	3,125.60
760 SUB-CONSERVANCY DISTRICT	113,113.82	52,841.63	173,719.37	(7,763.92) 2
765 FISH AND GAME FUND	4,152.96	-	181.18	3,971.78
770 FORFEITURE ACCOUNT	27,669.83	-	5,180.69	22,489.14
780 DOWNTOWN NID	71,278.45	321.85	3,633.34	67,966.96
793 CONTROLLER TRUST FUND	42,301.76	396.09	-	42,697.85
GRAND TOTAL - 49 FUNDS	68,819,766.74	13,856,896.59	14,533,592.88	68,143,070.45

1- Timing difference - One month of motor fuel taxes collected, August taxes will be received October 30th.

2. Timing difference - Waiting for reimbursements.