



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: June 21, 2018

Staff Contact: Nancy Paulson, City Manager

Agenda Title: For Possible Action: Action to enter into an agreement for excess workers compensation liability insurance services with New York Marine and General Insurance Company for a total premium of \$104,421. (NPaulson@Carson.org)

Staff Summary: Staff is recommending that Carson City continue the relationship for workers compensation excess liability insurance services with New York Marine and General Insurance Company for FY 2019. The total premiums for FY 2018 were \$106,174 so this renewal is a decrease of approximately 1.65%.

Agenda Action: Formal Action/Motion

Time Requested: 5 Minutes

Proposed Motion

I move to enter into an agreement for excess workers compensation liability insurance services with New York Marine and General Insurance Company for a total premium of \$104,421.

Board's Strategic Goal

Efficient Government

Previous Action

FY 2018 excess workers compensation liability insurance agreement was approved by the Board of Supervisors on June 15, 2017.

Background/Issues & Analysis

Applicable Statute, Code, Policy, Rule or Regulation

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: Workers' Compensation Insurance Fund - 580-0704-415-05-12.

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: \$104,421 in insurance premiums for Fy 2019. \$122,000 was budgeted in this account for FY 2019.

Alternatives

Elect not to enter into the agreement and pursue other options for worker's compensation insurance.

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

Expiring Coverage & Premium				Renewal Coverage & Premium							
Coverage	Carriers	Coverage: Limit / Deductible or Retention	2017/18 Premiums	Coverage	Carriers	Coverage: Limit / Deductible or Retention	2018/19 Premiums				
Excess Workers' Compensation & Employer's Liability	New York Marine & General AM Best A-, IX	Estimated Payroll (Capped): \$23,711,363 Workers Comp: Statutory Coverage Employer's Liability Limits: \$1,000,000 Retention: \$2,000,000 Police/Fire/Presumptive, \$750,000 All Other Claims	\$106,174	Excess Workers' Compensation & Employer's Liability	New York Marine & General AM Best A-, IX	Estimated Payroll (Capped): \$23,321,788 Workers Comp: Statutory Coverage Employer's Liability Limits: \$1,000,000 Retention: \$2,000,000 Police/Fire/Presumptive, \$750,000 All Other Claims	\$104,421				
17/18 Totals		\$106,174.00		18/19 Totals		\$104,421.00					
				Variance -\$1,753.00 -1.65%							

This proposal is merely a descriptive summary of coverage provided by the insurance companies being proposed and should be used for reference purposes only. This is a quotation of coverage only. It is not a binder. This proposal does not amend or alter the insurance contract.
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