



STAFF REPORT

Report To: Board of Supervisors

Meeting Date: October 4, 2018

Staff Contact: Lee Plemel, Community Development Director

Agenda Title: For Possible Action: To adopt a Resolution authorizing the expenditure of up to \$9,000 from the Fiscal Year 2019 Revolving Fund of the Redevelopment Authority to support the Passport to Downtown special event as an expense incidental to the carrying out of the Redevelopment Plan. (Lee Plemel, lplemel@carson.org)

Staff Summary: Redevelopment annually funds special events from a portion of the Revolving Fund. A total of \$25,000 was allocated in the FY 2019 budget for Redevelopment Special Events, and \$14,000 has already been allocated to other events, leaving \$11,000 remaining for special events in FY 2019. The Passport to Downtown event, now in its third year, is the kick-off event on the Friday of the Nevada Day weekend. The Carson City Downtown Business Association requested \$9,000 for the event. However, the Redevelopment Authority Citizens Committee recommended authorizing \$4,500.

NRS 279.628 permits the expenditure of money from the Redevelopment Revolving Fund for the purpose of any expenses necessary or incidental to the carrying out of Redevelopment Plans. **Pursuant to NRS 279.628, this Resolution must be adopted by a two-thirds vote of the Board of Supervisors.**

Agenda Action: Resolution

Time Requested: 5 minutes

Proposed Motion

I move to adopt Resolution No. 2018-R-____ authorizing the expenditure of \$4,500 to support the Passport to Downtown special event.

Board's Strategic Goal

Economic Development

Previous Action

September 4, 2018: The Redevelopment Authority Citizens Committee voted 5-0 (1 abstention, 1 absent) to authorize \$4,500 for the event. The RACC noted that the request for \$9,000 was out of proportion to what has been awarded to other events of a similar or larger size and, therefore, recommended funding half of the requested amount.

Background/Issues & Analysis

Refer to the accompanying Redevelopment Authority item for complete supporting materials.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 279.382 – 279.685; Redevelopment Authority Policies and Procedures

Financial Information

Is there a fiscal impact? Yes No

If yes, account name/number: 603 Redevelopment Revolving Fund

Is it currently budgeted? Yes No

Explanation of Fiscal Impact: The funds are budgeted in the FY 2019 Redevelopment budget.

Alternatives

Modify the recommended funding for events.

Attachments:

1) Resolution

Board Action Taken:

Motion: _____

1) _____

Aye/Nay

2) _____

(Vote Recorded By)

RESOLUTION NO. 2018-R-__

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$4,500 FROM THE FISCAL YEAR 2019 REVOLVING FUND OF THE REDEVELOPMENT AUTHORITY TO SUPPORT THE PASSPORT TO DOWNTOWN SPECIAL EVENT AS AN EXPENSE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of the Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Board of Supervisors makes the following findings regarding this expenditure as required pursuant to the Redevelopment Authority Policies and Procedures Section 6.3 (Expenditures from Revolving Fund):

1. There is a causal connection between the redevelopment effort and the need for the incidental expenses.
2. The incidental expenses are needed to ensure the success of the redevelopment plan.
3. The amount of incidental expenses to be given are minor in comparison to the money required for the overall redevelopment plan.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$4,500 from the Revolving Fund of the Redevelopment Authority to support the Passport to Downtown special event on October 26, 2018.

Upon motion by Supervisor _____, seconded by Supervisor _____, the foregoing Resolution was passed and adopted this _____ day of _____, 2018 by the following vote:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

Robert L. Crowell, Mayor
Carson City, Nevada

ATTEST:

Sue Merriwether, Clerk
Carson City, Nevada