

CARSON CITY DEBT MANAGEMENT COMMISSION

Minutes of the August 13, 2019 Meeting

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A regular meeting of the Carson City Debt Management Commission was scheduled for 1:30 p.m. on Tuesday, August 13, 2019 in the Community Center Sierra Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Don Hataway
Vice Chairperson Nick Providenti
Commissioner John Barrette
Commissioner Mary Sanada
Commissioner Richard Varner

STAFF: Sheri Russell, Chief Financial Officer
Todd Reese, Deputy District Attorney
Kathleen King, Chief Deputy Clerk

NOTE: A recording of these proceedings, the commission's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review in the Clerk's Office during regular business hours.

A. CALL TO ORDER AND DETERMINATION OF A QUORUM (1:34:30) - Chairperson Hataway called the meeting to order at 1:34 p.m. Ms. King called the roll; a quorum was present.

B. PUBLIC COMMENT (1:34:55) - Chairperson Hataway entertained public comment; however, none was forthcoming.

C. For Possible Action: DISCUSSION AND POSSIBLE ACTION TO APPOINT MARY SANADA TO FILL A CITIZEN AT LARGE POSITION ON THE COMMISSION, PURSUANT TO THE PROVISIONS OF NRS 350.0115(3) (1:35:13) - Chairperson Hataway introduced this item, and provided an overview of the agenda materials. **Commissioner Barrette moved to appoint Mary Sanada to the citizen-at-large position. Commissioner Varner seconded the motion. Motion carried 2-0.** Chairperson Hataway briefly recessed the meeting in order that Commissioner Sanada could be sworn in. Ms. King administered the Oath of Office, and Commissioner Sanada took her seat at the dais.

D. ACTION ON APPROVAL OF MINUTES - February 19, 2019 (1:37:44) - Chairperson Hataway introduced this item, and entertained a motion to approve the minutes. **Commissioner Barrette so moved. Vice Chairperson Providenti seconded the motion. Motion carried 5-0.**

E. For Possible Action: DISCUSSION AND POSSIBLE ACTION ON MUNICIPALITIES' ANNUAL REPORTS, STATEMENTS OF DEBT MANAGEMENT POLICY, PLANS FOR CAPITAL IMPROVEMENT, AND UPDATES OF INFORMATION, AS REQUIRED BY NRS 350.013

E-1. CARSON CITY (1:38:01) - Chairperson Hataway introduced this item, and Ms. Russell introduced Marty Johnson of JNA Consulting. Mr. Johnson presented the agenda materials. Mr. Johnson and Ms. Russell responded to questions of clarification. Chairperson Hataway entertained additional questions or comments and, when none were forthcoming, a motion. (1:52:17) **Commissioner Barrette moved to accept the Carson City presentation. Vice Chairperson Providenti seconded the motion. Motion carried 5-0.**

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E-2. CARSON CITY SCHOOL DISTRICT (1:50:24) - Chairperson Hataway introduced this item, and invited the School District representatives to the meeting table. Carson City School District Fiscal Services Director Andrew Feuling introduced himself for the record. Marty Johnson, of JNA Consulting, suggested that the agenda materials relative to item F would cover this item as well, and Chairperson Hataway agreed to combine the two items for presentation purposes.

(2:06:46) Chairperson Hataway entertained a motion to accept the Carson City School District's annual report, statement of debt management policy, and plans for capital improvement. **Vice Chairperson Providenti so moved. Commissioner Barrette seconded the motion. Motion carried 5-0.**

F. For Possible Action: DISCUSSION AND POSSIBLE ACTION REGARDING A RESOLUTION CONCERNING A PROPOSAL SUBMITTED BY THE CARSON CITY SCHOOL DISTRICT TO ISSUE GENERAL OBLIGATION BONDS, IN ONE OR MORE SERIES, IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$40,000,000 (1:52:37) - Chairperson Hataway introduced this item, and Marty Johnson, of JNA Consulting Group, introduced School District Fiscal Services Director Andrew Feuling and Bond Counsel Ryan Henry. Mr. Johnson and Mr. Feuling presented the agenda materials, and responded to questions. Mr. Henry advised that a two-thirds majority of the commission would be needed to approve the resolution.

Chairperson Hataway entertained additional questions or comments and, when none were forthcoming, a motion. **Vice Chairperson Providenti moved to adopt Resolution No. 2019-DMC-R-1, a resolution concerning the submission to the Carson City Debt Management Commission by the Carson City School District of a proposal to issue general obligation bonds in one or more series, in the maximum aggregate principal amount of \$40,000,000, concerning action taken thereon by the commission and approving certain details in connection therewith. Commissioner Varner seconded the motion. Motion carried 5-0.**

G. For Possible Action: DISCUSSION AND POSSIBLE ACTION TO SPECIFY THE PERCENTAGE OF LIMITATION ON TOTAL AD VALOREM TAX LEVY, AS REQUIRED PURSUANT TO NRS 350.0155 (2:07:37) - Chairperson Hataway introduced this item, and provided background information and an overview of the agenda materials. **Vice Chairperson Providenti moved to keep the 90% limitation. Commissioner Barrette seconded the motion. Motion carried 5-0.**

H. For Possible Action: DISCUSSION AND POSSIBLE ACTION TO ESTABLISH PRIORITIES AMONG ESSENTIAL AND NONESSENTIAL FACILITIES AND SERVICES, AS REQUIRED PURSUANT TO NRS 350.0155 (2:08:39) - Chairperson Hataway introduced this item, and provided an overview of the agenda materials. He noted that, for the last several years, the priorities have been established as public safety, education, and health. **Vice Chairperson Providenti so moved. Commissioner Barrette seconded the motion. Motion carried 5-0.**

I. For Information Only: DISCUSSION REGARDING THE FEBRUARY 2020 MEETING DATE AND TIME (2:09:18) - Chairperson Hataway introduced this item and, following a brief discussion, consensus of the commission was to schedule the next meeting for 1:30 p.m. on Tuesday, February 11th.

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J. PUBLIC COMMENT (2:09:56) - Chairperson Hataway entertained public comment; however, none was forthcoming.

K. For Possible Action: ADJOURNMENT (2:10:11) - Chairperson Hataway adjourned the meeting at 2:10 p.m.

The Minutes of the August 13, 2019 Carson City Debt Management Commission meeting are so approved this 11th day of February, 2020.

DON HATAWAY, Chair