



## STAFF REPORT

**Report To:** Redevelopment Authority      **Meeting Date:** May 21, 2020

**Staff Contact:** Sheri Russell, Chief Financial Officer (srussell@carson.org)

**Agenda Title:** PUBLIC HEARING:  
For Possible Action: Discussion and possible action regarding the Carson City Redevelopment Authority final budget for fiscal year (FY) 2021. (Sheri Russell, srussell@carson.org)

Staff Summary: The Carson City Redevelopment Authority is required by NRS 354.598 to hold a public hearing on the tentative budget, at which time interested persons must be given an opportunity to be heard. At the public hearing, the Carson City Redevelopment Authority shall indicate changes, if any, to be made in the tentative budget and shall adopt a final budget by the favorable votes of a majority of all members of the Carson City Redevelopment Authority.

**Agenda Action:** Formal Action / Motion      **Time Requested:** 5 Minutes

---

### Proposed Motion

I move to approve the Carson City Redevelopment Authority final budget for fiscal year 2021.

### Board's Strategic Goal

Efficient Government

### Previous Action

February 6, 2020 - The Finance Department gave a presentation to the Redevelopment Authority on assumptions for FY 2021. The Redevelopment Authority approved staff recommendations to prepare the FY 2021 budget with the same ad valorem tax rate as FY 2020.

April 16, 2020 - The Finance Department gave a presentation to the Redevelopment Authority on the FY 2021 tentative budget and Capital Improvement Plan requesting possible direction. The Redevelopment Authority made a motion directing staff to return with the final budget for FY 2021 with approved changes.

### Background/Issues & Analysis

At the public hearing, the Carson City Redevelopment Authority shall indicate changes, if any, to be made in the tentative budget and shall adopt a final budget by the favorable votes of a majority of all members of the Carson City Redevelopment Authority.

The final budget, as presented, was modified from the Tentative presentation on April 16, 2020 as follows:  
(1) Final Group insurance negotiated yielded a zero percent increase in medical benefits; therefore, staff removed the 10% increase included in the tentative budget.

**Applicable Statute, Code, Policy, Rule or Regulation**

NRS 354.598

**Financial Information**

**Is there a fiscal impact?** Yes

**If yes, account name/number:** See FY21 Final Budget Document

**Is it currently budgeted?** No

**Explanation of Fiscal Impact:**

**Alternatives**

Amend the final budget.

**Attachments:**

[Bud 2021 RDA - FINAL.pdf](#)

**Board Action Taken:**

Motion: \_\_\_\_\_

1) \_\_\_\_\_

Aye/Nay

2) \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

---

(Vote Recorded By)



## Community Development Department

108 E. Proctor Street  
Carson City, Nevada 89701  
(775) 887-2180 – Hearing Impaired: 711

Nevada Department of Taxation  
1550 College Parkway, Suite 115  
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the (TENTATIVE)--- (FINAL) budget for the fiscal year ending June 30, 2021

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,321,195

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed       1      . If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 2,775,833 and 0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

## CERTIFICATION

APPROVED BY THE GOVERNING BOARD

Sheri Russell  
(Printed Name)  
Chief Financial Officer

(Title)  
certify that all applicable funds and financial  
operations of this Local Government are  
listed herein

Signed

Steve Russell

Dated:

5/3/20

**SCHEDULED PUBLIC HEARING:**

Date and Time May 21, 2020, 8:00 am

Publication Date May 13, 2020

Place: Carson City Community Center, 851 E. William Street, Sierra Room, Carson City, Nevada

Page: 1  
Schedule: 1



# NEVADA APPEAL

580 Mallory Way, Carson City, NV 89701  
P.O. Box 1888 Carson City, NV 89702  
(775) 881-1201 FAX: (775) 887-2408

**Customer Account #:** 1065266

**Legal Account**

CARSON CITY FINANCE DEPARTMENT,  
201 N. CARSON STREET STE:#3  
CARSON CITY, NV 89701  
Attn: Sheri Russell

**Jody Mudgett says:**

That (s)he is a legal clerk of the  
**Nevada Appeal**,  
a newspaper published Wednesday and Saturday  
at Carson City, in the State of Nevada.

**Copy Line**

Tentative Budget

**PO#:**

**Ad #:** 0000580534-01

of which a copy is hereto attached, was published  
in said newspaper for the full required period of  
1 time(s) commencing on **05/13/2020**,  
and ending on **05/13/2020** all days inclusive.



Signed: \_\_\_\_\_  
Date: 05/13/2020 State of Nevada, Carson City

**This is an Original Electronic Affidavit.**

**Price:** \$ 66.16

**Proof and Statement of Publication**

Ad #: 0000580534-01

## PUBLIC NOTICE

PURSUANT TO N.R.S. 354.596, A PUBLIC  
HEARING CONCERNING THE TENTATIVE  
BUDGET FOR FY 2020-21 FOR THE CARSON  
CITY LOCAL GOVERNMENT INCLUDING  
CARSON CITY AND CARSON CITY  
REDEVELOPMENT AUTHORITY WILL BE  
HELD AS FOLLOWS:

**DAY:** THURSDAY  
**DATE:** MAY 21, 2020  
**TIME:** 8:30 A.M.  
**PLACE:** CARSON CITY COMMUNITY CENTER  
851 E. WILLIAMS STREET  
CARSON CITY, NEVADA

COPIES OF THE TENTATIVE BUDGET WHICH  
IS PREPARED IN SUCH DETAIL AND ON  
APPROPRIATE FORMS AS PRESCRIBED BY  
THE DEPARTMENT OF TAXATION ARE ON  
FILE AND AVAILABLE FOR PUBLIC  
INSPECTION AT THE FINANCE DEPARTMENT,  
201 N. CARSON STREET, SUITE 3, CARSON  
CITY, NEVADA. ALL INTERESTED CITIZENS  
ARE ENCOURAGED TO ATTEND THE PUBLIC  
HEARING OF THE TENTATIVE BUDGET.

**Pub:** May 13, 2020

**Ad#**0000580534

**CARSON CITY REDEVELOPMENT AUTHORITY  
BUDGET  
FY 2020-21  
INDEX**

<u><b>SCHEDULE</b></u>	<u><b>DESCRIPTION</b></u>	<u><b>PAGE NUMBER</b></u>
<b>I. INTRODUCTION</b>		
SCHEDULE S-1	Transmittal Letter	1
SCHEDULE S-2	Affidavit of Publication	1.1
SCHEDULE S-3	Index	2
SCHEDULE A	Budget Message	3.1-3.2
<b>II. SUMMARY FORMS</b>		
SCHEDULE S-1	Budget Summary - All Funds	4-5
SCHEDULE S-2	Statistical Data	6
SCHEDULE S-3	Property Tax Rate and Revenue Reconciliation	7
SCHEDULE A	Estimated Revenues and Other Resources	8
SCHEDULE A-1	Estimated Expenditures and Other Financing Uses	9
SCHEDULE A-2	Proprietary and Non-Expendable Trust Funds	10
<b>III. GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS</b>		
SCHEDULE B-14	Administrative Fund Resources and Expenditures	11
SCHEDULE B-14	Revolving Fund Resources and Expenditures	12
SCHEDULE C-17 & C-18	Debt Service (Tax Increment Fund) Resources, Expenditures and Reserves	13
<b>III. SUPPLEMENTARY INFORMATION</b>		
SCHEDULE C-1	Detail of Outstanding Long-Term Debt	14
SCHEDULE T	Transfer Reconciliation	15-16



# Community Development Department

108 E. Proctor Street  
Carson City, Nevada 89701  
(775) 887-2180 – Hearing Impaired: 711

Date: May 8, 2020

To: Redevelopment Authority and Citizens of Carson City

From: Lee Plemel, Community Development Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2021. This budget is presented in accordance with NRS 354. This budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2021 Redevelopment Authority budget contains three governmental funds with total expenditures of \$2,775,833.

The ad valorem property tax rate has been established at \$3.1275 per \$100 of assessed valuation for FY 2021. The assessed valuation in the Redevelopment District is \$107,093,061 for FY 2021.

The Redevelopment Authority Fund is financially stable for FY 2021 and can meet its debt obligations. The Redevelopment District will continue to add new value to the ad valorem property tax base by attracting new projects, new construction and significant adaptive reuse of historic and meaningful buildings.

## **FY 2020 Current Year Achievements**

- Funded improvements to the Community Center's Bob Boldrick Theater, including replacement of the seats and sound system.
- Funded a rehabilitation of the plaza area and new signage at the front of the Children's Museum on N. Carson Street.
- Funded street closures for special events.
- Allocated funds for additional downtown sidewalk improvements, with improvements to E. Telegraph Street expected to start in FY 2020.
- Funded rehabilitation of the Aquatic Facility's pool deck.
- Funded a S. Carson Street traffic study to plan for future growth along the connecting streets in that area.
- Funded new directional and information signage at Mills Park.
- Supported special events sponsored by the Redevelopment Authority and the local business community:
  - Saturday morning Farmer's Market
  - Nevada Day events and activities
  - City Christmas Tree lighting event
  - Carson City Off-Road Mountain Bike Festival
  - Fourth of July Celebration
  - Taste of Downtown
  - Mile High Jazz Band's Carson City Music & Art Festival
  - Sierra Nevada Ballet's Twelfth Night – a Ballet Noir

#

- Wild Horse Production's Disney's Frozen, Jr.
- Pinkerton Ballet Theater's Nutcracker Ballet
- Brewery Art Center's Traditional Celtic Music Series
- Proscenium Players' 2019-2020 season of live theater
- Carson City Symphony's LatinXpressions concert series

## **FY 2021 Initiatives**

The Redevelopment Authority continues to guide the process of implementing a long-term redevelopment blueprint for the revitalization of the downtown and South Carson Street areas. The following initiatives are tentatively funded for FY 2021:

- Continue to improve streets, sidewalks and landscaping in the downtown area; underground power lines and replace gas lamps to match new improvements as sidewalks are replaced.
- Assist with beautification improvements to the South Carson Street Complete Streets project.
- Assist with FY 2020 landscape maintenance upon completion of the S. Carson Street complete streets project.
- Continue funding for the business façade improvement program to support improvements to building façades to maintain and improve property values.
- Support street closures to support special events.
- Support utility extension assistance and sidewalk upgrades for new commercial construction.
- Rehabilitate the 3<sup>rd</sup> Street public parking lot.
- Support new directional and information signage at Fuji Park.
- Support special events and arts and culture activities in the Redevelopment District that support businesses.
- Continue funding assistance for:
  - Nevada Day
  - Farmers Market
  - City Christmas Tree lighting event
- Assist with the placement of historic markers along the Kit Carson Trail historic district tour (formerly the "Blue Line").
- Implement other initiatives as directed by the Board of Supervisors.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY  
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 6/30/19 (1)	EST. CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUNDS BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
REVENUES:					
Property Taxes	2,145,722	2,238,649	2,321,195	-	2,321,195
Other Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental resources	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Miscellaneous	83,155	40,000	24,000	-	24,000
					-
<b>TOTAL REVENUES</b>	<b>2,228,877</b>	<b>2,278,649</b>	<b>2,345,195</b>	<b>-</b>	<b>2,345,195</b>
EXPENDITURES/EXPENSES:					
General government	326,011	365,683	362,225	-	362,225
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health	-	-	-	-	-
Sanitation	-	-	-	-	-
Welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Community support	1,752,981	2,039,900	2,132,808	-	2,132,808
Intergovernmental expenditures	-	-	-	XXXXXXXXXXXXXX	-
Contingencies	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	-	-	-
Utility enterprises	-	-	-	-	-
Hospitals	-	-	-	-	-
Transit systems	-	-	-	-	-
Airports	-	-	-	-	-
Other enterprises	-	-	-	-	-
Debt Service: - Principal retirement	245,000	260,000	270,000	XXXXXXXXXXXXXX	270,000
Interest costs	31,000	21,200	10,800	-	10,800
<b>TOTAL EXPENDITURES/EXPENSES</b>	<b>2,354,992</b>	<b>2,686,783</b>	<b>2,775,833</b>	<b>-</b>	<b>2,775,833</b>
Excess of revenues over (under) Expenditures/Expenses	(126,115)	(408,134)	(430,638)	-	(430,638)

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY  
 SCHEDULE S-1 (CON'T)

	<u>GOVERNMENTAL FUND TYPES &amp; EXPENDABLE TRUST FUNDS</u>				
	ACTUAL PRIOR YEAR 6/30/19 (1)	EST. CURRENT YEAR 6/30/20 (2)	BUDGET YEAR 6/30/21 (3)	PROPRIETARY FUND BUDGET YEAR 6/30/21 (4)	TOTAL (MEMO ONLY) COLS. 3+4 (5)
OTHER FINANCING SOURCES (USES):					
Proceeds of Long-term Debt	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Premium on Bond Proceeds	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Payment to Refunded Bond Escrow	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Transfers in	1,590,183	2,264,456	2,057,295	-	XXXXXXXXXXXXXX
Transfers out	(1,590,183)	(2,264,456)	(2,057,295)	-	XXXXXXXXXXXXXX
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	XXXXXXXXXXXXXX
Excess of revenues & other sources over (under) Expenditures and other uses	(126,115)	(408,134)	(430,638)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
FUND BALANCES, JULY 1 (BEGINNING OF YEAR)	1,164,887	1,038,772	630,638	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Prior Period Adjustments	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Residual Equity Transfers	-	-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
TOTAL ENDING FUND BALANCE	1,038,772	630,638	200,000	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

Page: 5  
 Schedule S-1

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21
General Government	2.02	2.02	2.02
Public Safety			
Judicial			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
<b>TOTAL GENERAL GOVERNMENT</b>	<b>2.02</b>	<b>2.02</b>	<b>2.02</b>
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
<b>TOTAL</b>	<b>2.02</b>	<b>2.02</b>	<b>2.02</b>

POPULATION (AS OF JULY 1)	55,438	56,057	56,748
Source*	Dept. of Taxation	Dept. of Taxation	Dept. of Taxation
Assessed Valuation excluding Net Proceeds of Mines (See attached explanation)	88,008,131	101,075,131	107,093,061
Net Proceeds of Mines			
<b>Total Assessed Value</b>	<b>88,008,131</b>	<b>101,075,131</b>	<b>107,093,061</b>
<b>TAX RATE</b>			
General fund	3.1245	3.1275	3.1275
Special Revenue funds			
Capital Projects funds			
Debt Service fund			
Enterprise funds			
Other			
<b>TOTAL TAX RATE</b>	<b>3.1245</b>	<b>3.1275</b>	<b>3.1275</b>

**CARSON CITY REDEVELOPMENT AUTHORITY**  
(Local Government)

**SCHEDULE S-2 - STATISTICAL DATA**

\* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Page: 6  
Schedule S-2

## PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2020-2021

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100]	(6) AD VALOREM TAX ABATEMENT	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subj to Revenue Limitations	3.1275	107,093,061	3,349,335	3.1275	3,349,335	(1,028,140)	2,321,195
B. PROPERTY TAX Outside Rev Limitation Net Proceeds of Mines	Same as above	0	0	Same as above	0		0
VOTER APPROVED:							
C. Voter Approved Overrides			0		0		0
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)		"	0		0		0
E. Medical Indigent (NRS 428.285)		"	0		0		0
F. Capital Acquisition (NRS 354.59815)		"	0		0		0
G. Youth Services Levy (NRS 62.327)		"	0		0		0
H. Legislative Overrides		"					
I. SCCRT Loss		"					
J. Other:		"					
K. Other:		"					
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0000	XXXXXXXXXX	0	0.0000	0	0	0
M. SUBTOTAL A,B,C,L	3.1275	XXXXXXXXXX	3,349,335	3.1275	3,349,335	(1,028,140)	2,321,195
N. Debt		XXXXXXXXXX	0		0		0
O. TOTAL M AND N	3.1275	XXXXXXXXXX	3,349,335	3.1275	3,349,335	(1,028,140)	2,321,195

SCHEDULE A -- ESTIMATED REVENUES AND OTHER RESOURCES -- GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

## Budget for Fiscal Year Ending June 30, 2021

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

## SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

## Budget for Fiscal Year Ending June 30, 2021

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

**\*FUND TYPES: R - Special Revenue**

## C - Capital Projects

### D - Debt Service

## T - Expendable Trust

\*\* Include Debt Service in this column.

## SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2021

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES** (2)	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	TRANSFERS		NET INCOME (7)
						IN (5)	OUT (6)	
NONE								
TOTAL		0	0	0	0	0	0	0

\*FUND TYPES:

E - Enterprise

I - Internal Service

N - Nonexpendable Trust

\*\* Including Depreciation

Page 10  
Schedule A-2

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	4,720	2,500	1,500	1,500
Other	7,625	7,500	7,500	7,500
<b>SUBTOTAL</b>	<b>12,345</b>	<b>10,000</b>	<b>9,000</b>	<b>9,000</b>
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Tax Increment Fund	292,158	314,036	365,505	363,125
<b>SUBTOTAL</b>	<b>292,158</b>	<b>314,036</b>	<b>365,505</b>	<b>363,125</b>
<b>SUBTOTAL, REVENUE ALL SOURCES</b>	<b>304,503</b>	<b>324,036</b>	<b>374,505</b>	<b>372,125</b>
BEGINNING FUND BALANCE	73,055	51,547	10,000	10,000
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
<b>TOTAL BEGINNING FUND BALANCE</b>	<b>73,055</b>	<b>51,547</b>	<b>10,000</b>	<b>10,000</b>
<b>TOTAL RESOURCES</b>	<b>377,558</b>	<b>375,583</b>	<b>384,505</b>	<b>382,125</b>
<u>EXPENDITURES</u>				
GENERAL GOVERNMENT				
OTHER				
Salaries & Wages	126,772	132,750	138,738	138,738
Employee Benefits	50,748	52,117	56,225	53,845
Services & Supplies	148,491	180,716	169,542	169,542
Capital Outlay	-	-	-	-
<b>SUBTOTAL</b>	<b>326,011</b>	<b>365,583</b>	<b>364,505</b>	<b>362,125</b>
OTHER USES				
Transfers Out	-	-	-	-
<b>SUBTOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>51,547</b>	<b>10,000</b>	<b>20,000</b>	<b>20,000</b>
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	<b>377,558</b>	<b>375,583</b>	<b>384,505</b>	<b>382,125</b>

CARSON CITY REDEVELOPMENT AUTHORITY  
SCHEDULE B - ADMINISTRATIVE FUND

Page 11  
Schedule B-14

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
MISCELLANEOUS				
Interest Earnings	34,222	15,000	8,000	8,000
Gifts and Donations	-	-	-	-
Other	8,694	-	-	-
SUBTOTAL	42,916	15,000	8,000	8,000
OTHER FINANCING SOURCES				
TRANSFERS IN (Sched T)				
Redevelopment Tax Increment Fund	1,298,025	1,950,420	1,691,790	1,694,170
SUBTOTAL	1,298,025	1,950,420	1,691,790	1,694,170
SUBTOTAL, REVENUE ALL SOURCE	1,340,941	1,965,420	1,699,790	1,702,170
BEGINNING FUND BALANCE	1,017,158	605,118	530,638	530,638
Prior Period Adjustment	-	-	-	-
Residual Equity Transfer	-	-	-	-
TOTAL BEGINNING FUND BALANCE	1,017,158	605,118	530,638	530,638
TOTAL RESOURCES	2,358,099	2,570,538	2,230,428	2,232,808
<u>EXPENDITURES</u>				
COMMUNITY SUPPORT				
ECONOMIC DEVELOPMENT				
Salaries & Wages	-	-	-	-
Employee Benefits	-	-	-	-
Services & Supplies	1,039,019	860,937	685,428	685,428
Capital Outlay	713,962	1,178,963	1,445,000	1,447,380
SUBTOTAL	1,752,981	2,039,900	2,130,428	2,132,808
OTHER USES				
Transfers Out (RDA Administration)	-	-	-	-
SUBTOTAL	-	-	-	-
ENDING FUND BALANCE	605,118	530,638	100,000	100,000
TOTAL FUND COMMITMENTS AND FUND BALANCE	2,358,099	2,570,538	2,230,428	2,232,808

CARSON CITY REDEVELOPMENT AUTHORITY  
SCHEDULE B - REVOLVING FUND

Page 12  
Schedule B-14

<u>REVENUES</u>	ACTUAL PRIOR YEAR ENDING 6/30/19	ESTIMATED CURRENT YEAR ENDING 6/30/20	BUDGET YEAR ENDING 6/30/21	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES Ad Valorem SUBTOTAL	2,145,722 2,145,722	2,238,649 2,238,649	2,321,195 2,321,195	2,321,195 2,321,195
MISCELLANEOUS Interest SUBTOTAL	27,894 27,894	15,000 15,000	7,000 7,000	7,000 7,000
OTHER FINANCING SOURCES (SPECIFY) Proceeds of refunding bond Premium on Bond Proceeds SUBTOTAL	- - -	- - -	- - -	- - -
SUBTOTAL, REVENUE ALL SOURCES	2,173,616	2,253,649	2,328,195	2,328,195
BEGINNING FUND BALANCE Prior Period Adjustments Residual Equity Transfers	74,674 - -	382,107 - -	90,000 - -	90,000 - -
TOTAL BEGINNING FUND BALANCE	74,674	382,107	90,000	90,000
TOTAL AVAILABLE RESOURCES	2,248,290	2,635,756	2,418,195	2,418,195
<u>EXPENDITURES</u>				
TYPE: Principal Interest Fiscal Agent Charges RESERVES-Increase or (decrease) OTHER Intergovernmental Bond Issuance Costs	245,000 31,000 - - - - -	260,000 21,200 100 - - - -	270,000 10,800 100 - - - -	270,000 10,800 100 - - - -
SUBTOTAL	276,000	281,300	280,900	280,900
OTHER FINANCING USES: Payment to Refunded Bond Escrow	-	-	-	-
TRANSFERS OUT (Sched T) Administrative Fund Revolving Fund SUBTOTAL	292,158 1,298,025 1,590,183	314,036 1,950,420 2,264,456	365,505 1,691,790 2,057,295	363,125 1,694,170 2,057,295
ENDING FUND BALANCE	382,107	90,000	80,000	80,000
TOTAL COMMITMENTS & FUND BALANCE	2,248,290	2,635,756	2,418,195	2,418,195

CARSON CITY REDEVELOPMENT AUTHORITY  
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES

Page 13  
Schedule C- 17/18

\*TYPE  
 ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

- \* - Type
- 1 - General Obligation Bonds
- 2 - G. O. Revenue Supported Bonds
- 3 - G. O. Special Assessment Bonds
- 4 - Revenue Bonds
- 5 - Medium-Term Financing
- 6 - Medium-Term Financing-Lease Purchase
- 7 - Capital Leases
- 8 - Special Assessment Bonds
- 9 - Mortgages
- 10 - Other (Specify Type)
- 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
FUND: TAX INCREMENT  NAME OF BOND OR LOAN	* TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2020	REQUIREMENTS FOR FISCAL YEAR ENDING 6/30/21			
							INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL	
2010 Various Purpose Refunding	2	11	1,850,000	12/10	06/21	2.93%	270,000	10,800	270,000	280,800
<b>TOTAL - ALL DEBT SERVICE</b>			1,850,000				270,000	10,800	270,000	280,800

SCHEDULE C-1 -INDEBTEDNESS

Page 14  
 Schedule C-1

CARSON CITY REDEVELOPMENT AUTHORITY Budget Fiscal Year 2020-21

Transfer Schedule for Fiscal Year 2020-21

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FROM FUND	PAGE	TO FUND	PAGE	AMOUNT
GENERAL FUND										
Subtotal										
SPECIAL REVENUE FUNDS:	ADMINISTRATIVE	11	TAX INCREMENT	13	363,125					
Subtotal					363,125					
CAPITAL PROJECTS FUNDS:	REVOLVING	12	TAX INCREMENT	13	1,694,170					
Subtotal					1,694,170					
EXPENDABLE TRUST FUNDS:										
Subtotal										

CARSON CITY REDEVELOPMENT AUTHORITY  
Schedule T - Transfer Reconciliation

Page 15  
Schedule T

Transfer Schedule for Fiscal Year 2020-21

TRANSERS IN						TRANSFERS OUT				
FUND TYPE	TO FUND	PAGE	FROM FUND	PAGE	AMOUNT	FM FUND	PAGE	TO FUND	PAGE	AMOUNT
DEBT SERVICE:						TAX INCREMEN	13	REVOLVING	12	1,694,170
Subtotal						TAX INCREMEN	13	ADMINISTRATIV	11	363,125
ENTERPRISE FUNDS										2,057,295
Subtotal										
INTERNAL SERVICE										
Subtotal										
RESIDUAL EQUITY TRANSFERS:										
Subtotal										
TOTAL TRANSFERS					2,057,295					2,057,295

CARSON CITY REDEVELOPMENT AUTHORITY  
Schedule T - Transfer Reconciliation

Page 16  
Schedule T