

**CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES (OPEB)
Minutes of the November 18, 2020 Meeting
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A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:30 p.m. on Wednesday, November 18, 2020 in the Community Center Bob Boldrick Theater, 851 East William Street, Carson City, Nevada.

PRESENT: Sheri Russell, Chairperson
Beth Huck, Vice Chairperson
Debbie Devall, Trustee via WebEx

STAFF: Pamala Ganger, Deputy Chief Financial Officer
Mihaela Neagos, Deputy District Attorney via WebEx
Danielle Howard, Public Meetings Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1 - 2. CALL TO ORDER AND ROLL CALL

(1:31:07) – Chairperson Russell called the meeting to order at 1:31 p.m. Roll was called, and a quorum was present.

3. PUBLIC COMMENT

(1:31:39) – Chairperson Russell entertained public comments; however, none were forthcoming.

4. FOR POSSIBLE ACTION: APPROVAL OF MINUTES – AUGUST 25, 2020

(1:31:46) – Chairperson Russell introduced the item and entertained corrections and/or a motion. Ms. Gangar pointed out that the minutes incorrectly indicated that Todd Reese was the Deputy District Attorney when Ms. Neagos was acting as the Deputy District Attorney.

(1:32:43) – MOTION: Vice Chairperson Huck moved to approve the minutes of the August 25, 2020 meeting as corrected. Trustee Devall seconded the motion. Motion carried 3-0-0.

5. AGENDA ITEMS:

**5.A FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION
REGARDING APPROVAL OF THE OPEB TRUST EARNINGS REPORT FOR THE FIRST
QUARTER OF FISCAL YEAR 2021.**

(1:32:56) – Chairperson Russell introduced the item. Ms. Ganger presented the report, which is incorporated into the record, and entertained questions; however, none were forthcoming.

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(1:34:24) – MOTION: Vice Chairperson Huck moved to approve the OPEB Trust Earnings Report for the three months ending September 30, 2020. Trustee Devall seconded the motion. Motion carried 3-0-0.

**5.B FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION
REGARDING APPROVAL OF THE OPEB TRUST ACTIVITY FOR THE FIRST QUARTER
OF FISCAL YEAR 2021.**

(1:35:00) – Chairperson Russell introduced the item. Ms. Ganger presented the Monthly Reconciliation, which is incorporated into the record. She entertained questions and, when none were forthcoming, Chairperson Russell entertained a motion.

(1:36:32) – MOTION: Vice Chairperson Huck moved to approve the OPEB Trust Activity for the three months ending September 30, 2021. Trustee Devall seconded the motion. Motion carried 3-0-0.

5.C FOR INFORMATION ONLY: DISCUSSION AND REVIEW OF THE CARSON CITY, NEVADA OPEB TRUST FUND'S DRAFT FINANCIAL REPORT FOR THE FISCAL YEAR ENDING JUNE 30, 2020.

(1:36:49) – Chairperson Russell introduced the item, and Ms. Ganger presented the Trust Fund's draft financial report for the fiscal year ending June 30, 2020, which is incorporated into the record. She also entertained questions.

(1:43:25) – Chairperson Russell commented that the actuary had come up with a different ending cash number for the plan fiduciary net position from what was presented by Ms. Ganger, and she stated that the matter would be looked into for the following year.

6. FOR INFORMATION ONLY: FUTURE MEETING DATE

(1:44:10) – Chairperson Russell introduced the item. Ms. Ganger recommended Wednesday, February 17, 2021 at 1:30 p.m. for the next OPEB meeting. Vice Chairperson Huck mentioned that she may be out of town during the week of the recommended date and stated that she could possibly attend remotely.

7. PUBLIC COMMENT

(1:45:07) – Chairperson Russell entertained public comments; however, none were forthcoming.

8. FOR POSSIBLE ACTION: ADJOURNMENT

(1:45:16) – Chairperson Russell adjourned the meeting at 1:45 p.m.

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The Minutes of the November 18, 2020 Carson City Other Post Employment Benefits Trust Fund Board of Trustees regular meeting are so approved on this 17th day of February 2021.