



STAFF REPORT

Report To: Board of Supervisors **Meeting Date:** June 3, 2021

Staff Contact: Sheri Russell, Chief Financial Officer (srussell@carson.org)

Agenda Title: For Possible Action: Discussion and possible action regarding the report on the condition of each fund in the treasury and the statements of receipts and expenditures through May 21, 2021, per NRS 251.030 and NRS 354.290. (Sheri Russell, srussell@carson.org)

Staff Summary: NRS 251.030 requires the Chief Financial Officer (for the purpose of the statute acting as the County Auditor) to report to the Board of Supervisors, at each regular meeting thereof, the condition of each fund in the treasury. NRS 354.290 requires the County Auditor to report to the Board of Supervisors a statement of revenues and expenditures based on the accounts and funds as were used in the budget. A more detailed accounting is available on the City's website – www.carson.org.

Agenda Action: Formal Action / Motion **Time Requested:** Consent

Proposed Motion

I move to accept the report.

Board's Strategic Goal

Efficient Government

Previous Action

N/A

Background/Issues & Analysis

A "Condition of the Treasury Report" is attached indicating the beginning balance, receipts, disbursements, and the ending balance of each cash account for every fund in the City as of May 21, 2021.

It is important to note that there will always be timing differences with these balances - for example, while all departments take deposits to the bank on a daily basis, there is usually a delay between when the reports are prepared and when they are entered into the system.

Applicable Statute, Code, Policy, Rule or Regulation

NRS 251.030 and 354.290

Financial Information

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact: N/A

Alternatives

N/A

Attachments:

[BOS Cash Report 05-21-21.pdf](#)

Board Action Taken:

Motion: _____ 1) _____
2) _____

Aye/Nay

(Vote Recorded By)

CONDITION OF THE TREASURY REPORT

CASH ACTIVITY BETWEEN 05/07/2021 & 05/21/2021

| FUND | FUND NAME | BEGINNING BALANCE | RECEIPTS | DISBURSEMENTS | ENDING BALANCE | |
|--------------|-------------------------------------|--------------------------|------------------------|------------------------|--------------------------|---|
| 101 | GENERAL FUND | \$ 22,655,988.67 | \$ 765,997.87 | \$ 3,835,984.83 | \$ 19,586,001.71 | |
| 201 | AIRPORT FUND | 0.07 | - | - | 0.07 | |
| 202 | COOPERATIVE EXTENSION FUND | 233,287.11 | 540.61 | 329.44 | 233,498.28 | |
| 208 | SUPPLEMENTAL INDIGENT FUND | 1,794,310.91 | 4,857.39 | 4,691.28 | 1,794,477.02 | |
| 210 | CAPITAL PROJECTS FUND | 11,279,635.89 | 14,840.58 | 192,097.91 | 11,102,378.56 | |
| 215 | SENIOR CENTER FUND | 449,770.41 | 2,111.92 | 22,377.11 | 429,505.22 | |
| 225 | CARSON CITY TRANSIT FUND | 496,746.48 | - | 105,812.24 | 390,934.24 | |
| 230 | LIBRARY GIFT FUND | 49,338.06 | 107.00 | 216.36 | 49,228.70 | |
| 235 | LANDSCAPE MAINTENANCE FUND | 348,506.41 | 0.11 | 2,719.56 | 345,786.96 | |
| 236 | ADMINISTRATIVE ASSESSMENT FUND | 50,853.28 | 1,753.00 | - | 52,606.28 | |
| 240 | TRAFFIC/TRANSPORTATION FUND | 23,230.23 | - | 18.15 | 23,212.08 | |
| 245 | CAMPO FUND | (82,716.77) | 3,390.00 | 12,940.24 | (92,267.01) | 1 |
| 250 | REGIONAL TRANSPORTATION FUND | (32,093.90) | 8,610.91 | 38,392.45 | (61,875.44) | 1 |
| 253 | V & T INFRASTRUCTURE FUND | 1,964,285.28 | - | 667.81 | 1,963,617.47 | |
| 254 | QUALITY OF LIFE FUND | 3,750,381.33 | - | 24,910.63 | 3,725,470.70 | |
| 256 | STREET MAINTENANCE FUND | 800,496.80 | 322.19 | 119,674.31 | 681,144.68 | |
| 275 | GRANT FUND | 844,945.36 | 157,039.14 | 381,659.64 | 620,324.86 | |
| 280 | COMMISSARY FUND | 215,131.53 | 5,665.28 | 3,282.48 | 217,514.33 | |
| 287 | 911 SURCHARGE FUND | 1,063,134.32 | - | 10,218.88 | 1,052,915.44 | |
| 310 | INFRASTRUCTURE TAX FUND | 1,189,403.69 | - | 680.00 | 1,188,723.69 | |
| 340 | EXTRAORDINARY MAINTENANCE FUND | 3,473,508.64 | - | 59,681.04 | 3,413,827.60 | |
| 350 | RESIDENTIAL CONSTRUCTION TAX FUND | 739,119.33 | 3,000.00 | 781.48 | 741,337.85 | |
| 410 | DEBT SERVICE FUND | 2,049,682.09 | - | - | 2,049,682.09 | |
| 501 | AMBULANCE FUND | 3,725,268.89 | 66,823.04 | 125,348.94 | 3,666,742.99 | |
| 505 | STORMWATER FUND | 2,410,067.19 | 54,586.74 | 11,996.01 | 2,452,657.92 | |
| 510 | WASTEWATER FUND | 17,173,770.98 | 432,102.95 | 226,975.54 | 17,378,898.39 | |
| 520 | WATER FUND | 15,103,800.09 | 496,591.89 | 265,518.68 | 15,334,873.30 | |
| 525 | BUILDING PERMITS FUND | 747,229.45 | 24,058.77 | 21,298.36 | 749,989.86 | |
| 530 | CEMETERY FUND | 441,169.87 | 1,936.39 | 2,350.82 | 440,755.44 | |
| 560 | FLEET MANAGEMENT FUND | 1,206,271.28 | - | 109,748.14 | 1,096,523.14 | |
| 570 | GROUP MEDICAL INSURANCE FUND | 197,914.71 | 375,623.44 | 618,488.97 | (44,950.82) | 3 |
| 580 | WORKERS COMPENSATION FUND | 3,933,017.55 | 59,661.58 | 112,912.91 | 3,879,766.22 | |
| 590 | INSURANCE FUND | 1,403,419.47 | - | 21,866.30 | 1,381,553.17 | |
| 602 | REDEVELOPMENT ADMINISTRATIVE FUND | 154,018.49 | - | 17,613.81 | 136,404.68 | |
| 603 | REDEVELOPMENT REVOLVING FUND | 2,602,108.15 | - | 9,368.96 | 2,592,739.19 | |
| 604 | REDEVELOPMENT TAX INCREMENT FUND | 745,411.73 | 884.92 | - | 746,296.65 | |
| 730 | SCHOOL DEBT FUND | 14,632,463.84 | 18,269.61 | 3,132,028.61 | 11,518,704.84 | |
| 740 | CARSON CITY TOURISM AUTHORITY | 2,242,773.11 | 31,240.13 | 54,916.42 | 2,219,096.82 | |
| 748 | CARSON CITY SCHOOL OPERATING FUND | 254,236.34 | 31,677.20 | - | 285,913.54 | |
| 750 | STATE OF NEVADA FUND | 460,173.77 | 124,081.00 | 81.00 | 584,173.77 | |
| 752 | RANGE IMPROVEMENT FUND | 243.11 | - | - | 243.11 | |
| 756 | EAGLE VALLEY WATER DISTRICT FUND | 30.40 | 5.02 | - | 35.42 | |
| 760 | WATER SUB-CONSERVANCY FUND | 6,017.61 | 1,267.16 | 28,598.32 | (21,313.55) | 2 |
| 765 | FISH AND GAME FUND | 4,608.70 | - | - | 4,608.70 | |
| 770 | FORFEITURE ACCOUNT | 106,638.80 | - | - | 106,638.80 | |
| 780 | DOWNTOWN NEIGHBORHOOD IMPROV. DIST. | 152,972.42 | - | - | 152,972.42 | |
| 793 | CONTROLLER'S TRUST FUND | 1,082.10 | - | 252.00 | 830.10 | |
| 850 | CARSON CITY OPEB TRUST FUND | 2,261,130.28 | 75,503.14 | 121,443.55 | 2,215,189.87 | |
| TOTAL | | \$ 123,322,783.55 | \$ 2,762,548.98 | \$ 9,697,943.18 | \$ 116,387,389.35 | |

1 Timing difference - awaiting grant reimbursements.

2 Timing difference - awaiting posting of payroll reimbursement check.

3 Timing difference - insurance payment posted prior to insurance contributions.