



## STAFF REPORT

<b>Report To:</b>	Board of Supervisors	<b>Meeting Date:</b>	June 3, 2021
<b>Staff Contact:</b>	Pamala Ganger, Deputy Chief Financial Officer		
<b>Agenda Title:</b>	For Possible Action: Discussion and possible action regarding a proposed resolution to appoint Lee Plemel, Retiree, and to reappoint Beth Huck, Deputy Treasurer, and Sheri Russell, Chief Financial Officer, as trustees of the Carson City Other Post-Employment Benefits ("OPEB") Board of Trustees for two-year terms expiring on June 30, 2023. (Pam Ganger, pganger@carson.org)		
	<p>Staff Summary: In Resolution No. 2019-R-23, the Carson City Board of Supervisors appointed Beth Huck, Deputy Treasurer; Sheri Russell, Chief Financial Officer; and Debbie Devall, Retiree as trustees of the OPEB Board of Trustees for two-year terms. Their terms expire on June 30, 2021. Staff recommends reappointing Beth Huck and Sheri Russell for a second two-year term, and appointing Lee Plemel to replace Debbie Devall, each for a two-year term, expiring on June 30, 2023.</p>		

**Agenda Action:** Resolution **Time Requested:** Consent

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### Proposed Motion

I move to adopt Resolution No. 2021-R-\_\_\_\_\_.

### Board's Strategic Goal

Efficient Government

### Previous Action

N/A

### Background/Issues & Analysis

Article VI, Section 6.1(a) of the Trust Agreement for the OPEB Trust Fund states that if the investment of the assets of the Trust Fund are limited to investment in the Retirement Benefits Investment Fund established pursuant to NRS 355.220, the Trust Sponsor's governing body shall appoint at least 3 but no more than 5 Trustees who must include:

- (1) At least one person who has a combination of education and experience of at least 5 years in finance or economics;
- (2) A public officer or employee of the Employer who manages the fiscal affairs of the Employer; and
- (3) A current beneficiary of the Benefit Plan.

Beth Huck has been with the City for 30 years, is the Deputy Treasurer, and meets qualification #1. Sheri Russell has been with the City for 10 years, is the City's Chief Financial Officer, and meets qualification #2. Lee Plemel is a current beneficiary and meets qualification #3. City staff recommends reappointing Trustees Huck and Russell for a second two-year term to expire on June 30, 2023, and appointing Lee Plemel for a two-year term also expiring June 30, 2023.

**Applicable Statute, Code, Policy, Rule or Regulation**

NRS 287.017 and 355.220, Trust Agreement for the OPEB Trust Fund

**Financial Information**

Is there a fiscal impact? No

If yes, account name/number:

Is it currently budgeted?

Explanation of Fiscal Impact:

**Alternatives**

N/A

**Attachments:**

[OPEB Resolution 2021.docx](#)

**Board Action Taken:**

Motion: \_\_\_\_\_

1) \_\_\_\_\_

Aye/Nay

2) \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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(Vote Recorded By)

## **RESOLUTION NO. 2021-R-** \_\_\_\_\_

**RESOLUTION OF THE CARSON CITY BOARD OF SUPERVISORS  
APPOINTING TRUSTEES TO THE OTHER POST-EMPLOYMENT  
BENEFITS TRUST FUND**

WHEREAS, in 2015 in Resolution No. 2015-R-21 the Carson City Board of Supervisors created the Carson City, Nevada Other Post-Employment Benefits (“OPEB”) Trust Fund and established the Trust Agreement for said fund; and

WHEREAS, in 2019 in Resolution No. 2019-R-23 the Carson City Board of Supervisors appointed Beth Huck, Sheri Russell, and Debbie Devall for two-year terms expiring on June 30, 2021; and

WHEREAS, under Article VI, Section 6.1 of the Trust Agreement, the Carson City Board of Supervisors may appoint trustees for terms of at least two years, but not exceeding four years, and may renew the terms of the trustees;

NOW, THEREFORE, be it hereby resolved by the Carson City Board of Supervisors that Lee Plemel is appointed as OPEB Trustee for a two-year term expiring on June 30, 2023, and that Beth Huck and Sheri Russell are reappointed as OPEB Trustees for second two-year terms expiring on June 30, 2023.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

**VOTE:** AYES: Supervisors \_\_\_\_\_

## NAYS: Supervisors

## ABSENT: Supervisors

LORI BAGWELL, Mayor  
Carson City, Nevada

**ATTEST:**

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AUBREY ROWLATT, Clerk/Recorder  
Carson City, Nevada