

RESOLUTION NO. 2017-R-13

RESOLUTION FOR AN INTERFUND LOAN FROM THE REGIONAL
TRANSPORTATION FUND TO THE CAMPO FUND.

WHEREAS, the CAMPO fund will incur a temporary cash shortage at June 30, 2018;

and

WHEREAS, the interfund loan will enable the City to cover the temporary cash shortage in this fund; and

WHEREAS, the lending of this money will in no way adversely affect the Regional Transportation Fund and this loan is in accordance with NRS 354.6118.

NOW, THEREFORE, be it resolved, the Regional Transportation Fund shall lend the CAMPO Fund an amount not to exceed \$200,000 for the purpose of covering a temporary cash shortage in the fund. Further, this loan shall be at a zero percent interest rate for a period not to exceed six (6) months.

Upon motion by Supervisor Lori Bagwell, seconded by Supervisor Brad Bonkowski, the foregoing Resolution was passed and adopted this 21st day of June, 2018, by the following vote:

AYES: Supervisor Lori Bagwell
Supervisor Brad Bonkowski
Supervisor Karen Abowd
Supervisor John Barrette
Mayor Robert Crowell

NAYS: None.

ABSENT: None

ABSTAIN: None

ATTEST:

ROBERT L. CROWELL, Mayor