

CARSON CITY DEBT MANAGEMENT COMMISSION (DMC)

Minutes of the August 23, 2022 Meeting

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A regular meeting of the Carson City Debt Management Commission was scheduled for 1:30 p.m. on Tuesday, August 23, 2022 in the Community Center Robert “Bob” Crowell Board Room, 851 East William Street, Carson City, Nevada.

PRESENT: Chairperson Don Hataway
Vice Chairperson Nick Providenti
Commissioner Mary Sanada
Commissioner Stan Jones
Commissioner Richard Varner

STAFF: Sheri Russell, Chief Financial Officer
Michaela Neagos, Deputy District Attorney
Danielle Howard, Public Meetings Clerk

NOTE: A recording of these proceedings, the commission’s agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review in the Clerk’s Office during regular business hours.

A. CALL TO ORDER AND DETERMINATION OF QUORUM

(1:32:00) – Chairperson Hataway called the meeting to order at 1:32 p.m. Roll was called, and a quorum was present.

B. PUBLIC COMMENT.

(1:32:18) – Chairperson Hataway entertained public comments; however, none were forthcoming.

C. FOR POSSIBLE ACTION: APPROVAL OF MINUTES – FEBRUARY 8, 2022

(1:32:31) – Chairperson Hataway introduced the item and entertained suggested changes and a motion.

(1:32:44) – **MOTION: Commissioner Sanada moved to approve the February 8, 2022 meeting minutes as presented. Commissioner Jones seconded the motion. The motion carried 5-0-0.**

D. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING ANNUAL REPORTS, STATEMENTS OF DEBT MANAGEMENT POLICY, PLANS FOR CAPITAL IMPROVEMENT, AND UPDATES OF INFORMATION, AS REQUIRED BY NRS 350.013, OF:

D-1. CARSON CITY

(1:32:57) – Chairperson Hataway introduced the item. Ms. Russell introduced JNA Consulting Group, LLC Vice President John Peterson, and Mr. Peterson referenced the Debt Management Policy and the Indebtedness Report and Five-Year Capital Improvement Plan prepared for Carson City, both of which are incorporated into the record. Chairperson Hataway entertained Commissioner questions and, when none were forthcoming, a motion.

(1:49:38) – MOTION: Commissioner Varner moved to accept the Debt Management Policy and the Capital Improvement Plan as presented. Vice Chairperson Providenti seconded the motion. The motion carried 5-0-0.

D-2. CARSON CITY SCHOOL DISTRICT

(1:49:57) – Chairperson Hataway introduced the item. Andrew Feuling, Carson City School District Superintendent/Director of Fiscal Services, referenced the Debt Management Policy and the Five-Year Capital Improvement Plan prepared for the Carson City School District, both of which are incorporated into the record. Chairperson Hataway entertained Commissioner questions and, when none were forthcoming, a motion.

(2:00:01) – MOTION: Commissioner Sanada moved to accept the Debt Management Policy and the Capital Improvement Plan as presented. Vice Chairperson Providenti seconded the motion. The motion carried 5-0-0.

E. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION ON A RESOLUTION CONCERNING THE SUBMISSION TO THE CARSON CITY DEBT MANAGEMENT COMMISSION BY CARSON CITY, NEVADA, OF A PROPOSAL TO ISSUE GENERAL OBLIGATION INFRASTRUCTURE SALES TAX BONDS (ADDITIONALLY SECURED BY PLEDGED REVENUES) IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$5,550,000; AND APPROVING CERTAIN DETAILS IN CONNECTION THEREWITH.

(2:00:17) – Chairperson Hataway introduced the item. Ms. Russell and Mr. Peterson referenced the Staff Report and Resolution 2022-DMC-R-1, both of which are incorporated into the record, and Ms. Russell responded to clarifying questions. Chairperson Hataway entertained a motion.

(2:03:30) – MOTION: Vice Chairperson Providenti moved to approve Resolution 2022-DMC-R-1. Commissioner Jones seconded the motion. The motion carried 5-0-0.

F. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING THE PERCENTAGE OF LIMITATION ON TOTAL AD VALOREM TAX LEVY, AS REQUIRED BY NRS 350.0155.

(2:04:15) – Chairperson Hataway introduced the item, referenced the Staff Report, which is incorporated into the record, and entertained a motion.

(2:04:51) – MOTION: Vice Chairperson Providenti moved to set the percentage of limitation on total ad valorem tax levy at 90 percent. Commissioner Varner seconded the motion. The motion carried 5-0-0.

G. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING PRIORITIES AMONG ESSENTIAL AND NONESSENTIAL FACILITIES AND SERVICES, AS REQUIRED BY NRS 350.0155

(2:05:07) – Chairperson Hataway introduced the item, referenced the Staff Report, which is incorporated into the record, and entertained a motion.

(2:05:34) – MOTION: Vice Chairperson Providenti moved to set priorities among essential facilities and services as public safety being first, education second, and health third. Commissioner Jones seconded the motion. The motion carried 5-0-0.

H. FOR INFORMATION ONLY: DISCUSSION REGARDING THE DATE AND TIME OF THE NEXT COMMISSION MEETING.

(2:05:55) – The Commissioners agreed to schedule the next DMC meeting on February 14, 2022 at 1:30 p.m.

I. PUBLIC COMMENT.

(2:06:48) – Chairperson Hataway entertained public comments; however, none were forthcoming.

J. FOR POSSIBLE ACTION: TO ADJOURN

(2:07:10) – Chairperson Hataway adjourned the meeting at 2:07 p.m.

The Minutes of the August 23, 2022 Carson City Debt Management Commission meeting are so approved this 14th day of February 2023.