

RESOLUTION NO. 2023-R-18

RESOLUTION FOR INTERFUND LOAN FROM THE REGIONAL
TRANSPORTATION FUND TO THE CARSON AREA METROPOLITAN
PLANNING ORGANIZATION FUND.

WHEREAS, the Carson Area Metropolitan Planning Organization (“CAMPO”) Fund may incur a temporary cash shortage on June 30, 2023; and

WHEREAS, the interfund loan will enable the City to cover the temporary cash shortage in this Fund; and

WHEREAS, the lending of this money will in no way adversely affect the Regional Transportation Fund, and this loan is in accordance with NRS 354.6118.

NOW, THEREFORE, be it resolved, the Regional Transportation Fund shall lend the CAMPO Fund an amount not to exceed \$691,000 for the purpose of covering temporary cash shortages in the Fund only as necessary. Further, this loan shall be at a zero percent interest rate for a period not to exceed six (6) months.

ADOPTED this 15th day of June, 2023.

AYES: Supervisor Stacey Giomi
Supervisor Maurice White
Supervisor Curtis Horton
Supervisor Lisa Schuette
Mayor Lori Bagwell

NAYES: None

ABSENT: None

Lori Bagwell
LORI BAGWELL, Mayor

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ATTEST:

Willa Scott Haen

William Scott Hoen, Clerk-Recorder