

CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES (OPEB)
Minutes of the August 16, 2023 Meeting
Page 1

A regular meeting of the Carson City Other Post Employment Benefits Trust Fund Board of Trustees was scheduled for 1:30 p.m. on Wednesday, August 16, 2023 in the Community Center Robert "Bob" Crowell Board Room, 851 East William Street, Carson City, Nevada.

PRESENT: Lee Plemel, Trustee

Andrew Rasor, Trustee

Pamala Ganger, Trustee

STAFF: Sheri Russell-Benabou, Deputy Chief Financial Officer
Mihaela Neagos, Deputy District Attorney
Danielle Howard, Public Meetings Clerk
Minutes by: Briana Munoz, Public Meetings Clerk

NOTE: A recording of these proceedings, the board's agenda materials, and any written comments or documentation provided to the Clerk, during the meeting, are part of the public record. These materials are available for review, in the Clerk's Office, during regular business hours.

1. CALL TO ORDER

(1:32:12) – Trustee Plemel called the meeting to order at 1:32 p.m.

2. ROLL CALL

(1:32:44) – Roll was called, and a quorum was present.

3. PUBLIC COMMENT

(1:32:57) – Trustee Plemel entertained public comments; however, none were forthcoming.

4. FOR POSSIBLE ACTION: APPROVAL OF MINUTES – MAY 16, 2023

(1:33:23) – Trustee Plemel entertained comments, changes, and/or a motion. Trustee Ganger noted that although she was not a trustee at the May 16, 2023 meeting, she attended as Deputy Chief Financial Officer. Trustee Rasor added that he was also not a trustee at the time of the meeting but attended as well.

(1:33:48) – MOTION: Trustee Ganger moved to approve the minutes of the May 16, 2023 meeting as presented. Trustee Rasor seconded the motion. The motion carried 3-0-0.

5. AGENDA ITEMS:

5.A FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION REGARDING THE SELECTION OF A CHAIR AND VICE CHAIR OF THE OTHER POST-

**CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES (OPEB)
Minutes of the August 16, 2023 Meeting
Page 2**

**EMPLOYMENT BENEFITS BOARD OF TRUSTEES, EACH FOR A TWO-YEAR TERM
ENDING ON JUNE 30, 2025.**

(1:34:22) – Trustee Plemel introduced the item. Ms. Russell-Benabou presented the report, which is incorporated into the record.

(1:35:01) – Trustee Plemel noted that he had served on the board for “a couple of years” and he would accept the position as chair if a nomination was made.

(1:35:19) – Trustee Rasor nominated Trustee Plemel as Chairman.

(1:35:50) – Trustee Ganger nominated Trustee Rasor as Vice Chair.

(1:36:02) – MOTION: Trustee Rasor moved to nominate Trustee Plemel as Chair of the Other Post-Employment Benefits Board of Trustees and Trustee Ganger moved to nominate Trustee Rasor as Vice Chair. Trustees Ganger and Rasor seconded each other’s motions. The motion carried 3-0-0.

**5.B FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION
REGARDING THE OPEB TRUST EARNINGS REPORT FOR THE FOURTH QUARTER OF
FISCAL YEAR 2023.**

(1:36:26) – Trustee Plemel introduced the item. Ms. Russell-Benabou presented the OPEB Trust Earnings Report, which is incorporated into the record.

(1:38:18) – Trustee Ganger stated that she hoped the market continues to stabilize.

(1:38:36) – Trustee Plemel entertained public comments; however, none were forthcoming.

(1:38:45) – MOTION: Trustee Ganger moved to approve the OPEB Trust Earnings Report as presented. Trustee Rasor seconded the motion. The motion carried 3-0-0.

**5.C. FOR POSSIBLE ACTION: DISCUSSION AND POSSIBLE ACTION
REGARDING THE OPEB TRUST ACTIVITY FOR THE FOURTH QUARTER OF FISCAL
YEAR 2023.**

(1:39:01) – Trustee Plemel introduced the item. Ms. Russell-Benabou presented the OPEB Trust Activity Report, which is incorporated into the record, and responded to clarifying questions.

(1:36:02) – MOTION: Trustee Ganger moved to approve the OPEB Trust Activity as presented. Trustee Rasor seconded the motion. The motion carried 3-0-0.

6. FOR INFORMATION ONLY: FUTURE MEETING DATE

**CARSON CITY OTHER POST EMPLOYMENT BENEFITS TRUST FUND
BOARD OF TRUSTEES (OPEB)
Minutes of the August 16, 2023 Meeting
Page 3**

(1:42:56) – Trustee Plemel introduced the item. Ms. Russell-Benabou announced that the next meeting would take place in November and asked trustees to select a date.

(1:43:33) – Trustee Ganger noted that the November meetings are usually scheduled a week before Thanksgiving and suggested Tuesday, November 14, 2023 or Wednesday, November 15, 2023.

(1:43:52) – Chair Plemel and Trustee Rasor indicated that they were available on either date. Ms. Russell-Benabou stated that she would schedule the meeting for November 15, 2023.

7. PUBLIC COMMENT

(1:44:17) – Trustee Plemel entertained public comments; however, none were forthcoming.

8. FOR POSSIBLE ACTION: TO ADJOURN

(1:44:39) – Trustee Plemel adjourned the meeting at 1:44 p.m.

The Minutes of the August 16, 2023, Carson City Other Post Employment Benefits Trust Fund Board of Trustees regular meeting are so approved on this 15th day of November 2023.