



Instructions for Completing DECLARATION OF VALUE FORM

1. ASSESSOR PARCEL NUMBER: List all Assessor Parcel Numbers (APN) pertaining to the document. (This number may be obtained from the Assessor's Office at 775-887-2130)

2. TYPE OF PROPERTY: Check all applicable types of property for each Assessor Parcel Number listed.

3. TOTAL VALUE/SALES PRICE OF PROPERTY:

(a) Total Value/Sales Price of Property

- Show full purchase price of real property. If there is NO SALE and does not fall under an exemption, use the Assessor's Taxable Total or the last sales price within the previous five years, whichever is greater (NRS 375.010).
- Trustee's Deed- NAC 375.150 the tax on the trustees deed should be computed on the amount bid for the property plus any costs. This includes outstanding taxes, auction costs, and in the case of a 2nd or 3rd mortgage, the 1st mortgage.

(b) Deed in Lieu of Foreclosure Only: This line is left blank unless dealing with a Deed in Lieu of Foreclosure. (See note below *).

(c) Transfer Tax Value: Enter the amount shown on line 1 (less any amount shown on line 2 for Deeds in Lieu).

(d) Real Property Transfer Tax Due: The value is computed at a rate of \$1.95 per \$500.00 or portion thereof of cash value. See Transfer Tax Schedule.

* NOTE: When the transfer involves a Deed in Lieu of Foreclosure, line 1 shows the forgiven debt amount, line 2 shows the property value, line 3 shows the taxable value. This may be a negative amount. In that case the transfer tax is zero. Otherwise, transfer tax is paid on the remaining value.

4. IF AN EXEMPTION IS CLAIMED:

A) Refer to the full list of qualifying [Exemptions](#) as described in NRS 375.090

B) If the transfer is not taxable, write the exemption number from the list of exemptions. If an exemption is claimed, you don't need a value in part 3 of the form.

C) State the reason for the Exemption claimed. Note: Some exemptions require supporting documentation and/or specific language in the reason for exemptions. See full list of exemptions for details.

5. PARTIAL INTEREST: Enter portion of interest being conveyed. If only a portion of interest is being conveyed, compute tax on the portion transferred. For instance, if 50% interest is transferred, tax is computed on 50% of the taxable value. When vesting into joint tenancy, the transaction is taxable on the full 100% value.

6. SIGN THE FORM: This form requires a signature. It is preferred that both parties complete and sign the form as both the Seller/Grantor and Buyer/Grantee are jointly and severally responsible for payment of the transfer tax. If Seller/Grantor or Buyer/Grantee do not sign, the person who signs is required to identify themselves. (i.e: lawyer, legal representative, executor.)

Both sides of the Seller/Grantor and Buyer/Grantee information portion must be completed.

For those companies/firms who will be recording documents for others, you must complete the Company/Person Requesting Recording portion of the form.

**STATE OF NEVADA
DECLARATION OF VALUE FORM**

1. Assessor Parcel Number(s)
 a. _____
 b. _____
 c. _____
 d. _____

- 2a. Type of Property:
- | | | | |
|-----------------------------|--------------|-----------------------------|------------------|
| a. <input type="checkbox"/> | Vacant Land | b. <input type="checkbox"/> | Single Fam. Res. |
| c. <input type="checkbox"/> | Condo | d. <input type="checkbox"/> | 2-4 Plex |
| e. <input type="checkbox"/> | Apt. Bldg. | f. <input type="checkbox"/> | Comm'l/Ind'l |
| g. <input type="checkbox"/> | Agricultural | h. <input type="checkbox"/> | Mobile Home |
| i. <input type="checkbox"/> | Other: _____ | | |

FOR RECORDER'S OPTIONAL USE ONLY Notes: _____
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- 2b. Property Tax Abatement per NRS 361.4723 and 361.4724:
- | | |
|-------------------|--------------------------------|
| a. Owner Occupied | b. Residential Rental Dwelling |
| c. Other: _____ | |

* Note, if not signed by the owner (grantee), Assessor will mail out separate form.

- | | |
|---|-----------|
| 3. a. Total Value/Sales Price of Property: | \$ _____ |
| b. Deed in Lieu of Foreclosure Only (value of property) | (_____) |
| c. Transfer Tax Value: | \$ _____ |
| d. Real Property Transfer Tax Due | \$ _____ |

4. If Exemption Claimed:

- a. Transfer Tax Exemption per NRS 375.090, Section: _____
 b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060, NRS 375.110, NRS 361.4723, and NRS 361.4724 that the information provided on this form is correct to the best of their information and belief and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that the disallowance of any claimed exemption and or abatement may result in a penalty. In addition, other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: _____ Capacity: _____
 Signature: _____ Capacity: _____

SELLER (GRANTOR) INFORMATION (REQUIRED)

BUYER (GRANTEE) INFORMATION (REQUIRED)

Print Name: _____
 Address: _____
 City: _____
 State: _____ Zip Code: _____

Print Name: _____
 Address: _____
 City: _____
 State: _____ Zip Code: _____

COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)

Print Name: _____ Escrow #: _____
 Address: _____
 City: _____ State: _____ Zip Code: _____

AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED